

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: LAURENS
Local Government Number: 76G706

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LAURENS URBAN RENEWAL	76005	3

TIF Debt Outstanding: 204,460

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	29,609	0	Amount of 07-01-2021 Cash Balance Restricted for LMI
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TIF Revenue:	107,168
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	107,168

Rebate Expenditures:	0
Non-Rebate Expenditures:	107,168
Returned to County Treasurer:	0
Total Expenditures:	107,168

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:	29,609	0	Amount of 06-30-2022 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 67,683**

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Urban Renewal Area Data Collection

Local Government Name: LAURENS (76G706)
 Urban Renewal Area: LAURENS URBAN RENEWAL
 UR Area Number: 76005

UR Area Creation Date: 05/2008

UR Area Purpose: Renewal activities are designed to provide opportunities, incentives, and sites for community economic development purposes including new and expanded industrial, commercial, and low or moderate income residential development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
LAURENS CITY/LAURENS MARATHON SCH/LAURENS UR TIF INCREM	760078	760079	1,995,532
LAURENS CITY AG/LAURENS MARATHON SCH/LAURENS UR TIF INCREM	760080	760081	0
LAURENS CITY/LAURENS MARATHON SCH/LAURENS 2008 AMENDMENT UR TIF INCREM	760082	760083	1,381,605

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,244,073	13,041,780	4,181,037	0	-44,448	22,571,913	0	22,571,913
Taxable	0	2,958,138	11,737,633	3,762,934	0	-44,448	18,515,150	0	18,515,150
Homestead Credits									82

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: 29,609 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 107,168
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 107,168

Rebate Expenditures: 0
 Non-Rebate Expenditures: 107,168
 Returned to County Treasurer: 0
Total Expenditures: 107,168

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: 29,609 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Projects For LAURENS URBAN RENEWAL

West Main Street

Description:	Street and Infrastructure Improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

CDBG Owner Occupied Housing Rehab

Description:	CDBG Owner Occupied Housing Rehab
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	Yes

Debts/Obligations For LAURENS URBAN RENEWAL

GO Series 2015

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	90,081
Interest:	5,719
Total:	95,800
Annual Appropriation?:	No
Date Incurred:	07/01/2015
FY of Last Payment:	2025

West Main & Bissell St.

Debt/Obligation Type:	Internal Loans
Principal:	108,660
Interest:	0
Total:	108,660
Annual Appropriation?:	No
Date Incurred:	07/01/2014
FY of Last Payment:	2023

Non-Rebates For LAURENS URBAN RENEWAL

TIF Expenditure Amount:	27,500
Tied To Debt:	GO Series 2015
Tied To Project:	West Main Street

TIF Expenditure Amount:	79,668
Tied To Debt:	West Main & Bissell St.
Tied To Project:	West Main Street

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TIF Taxing District Data Collection

Local Government Name: LAURENS (76G706)
 Urban Renewal Area: LAURENS URBAN RENEWAL (76005)
 TIF Taxing District Name: LAURENS CITY/LAURENS MARATHON SCH/LAURENS UR TIF INCREM
 TIF Taxing District Inc. Number: 760079
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2006
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2028

	UR Designation
Slum	No
Blighted	No
Economic Development	01/2004

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	196,331	8,811,812	4,152,640	0	-1,852	13,158,931	0	13,158,931
Taxable	0	110,748	7,930,637	3,737,377	0	-1,852	11,776,910	0	11,776,910
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	8,517,536	4,643,247	1,995,532	2,647,715	85,682

FY 2022 TIF Revenue Received: 63,325

TIF Taxing District Data Collection

Local Government Name: LAURENS (76G706)
 Urban Renewal Area: LAURENS URBAN RENEWAL (76005)
 TIF Taxing District Name: LAURENS CITY AG/LAURENS MARATHON SCH/LAURENS UR TIF INCREM
 TIF Taxing District Inc. Number: 760081
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2006
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2028

	UR Designation
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	8,949	0	0	0	0

FY 2022 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: LAURENS (76G706)
 Urban Renewal Area: LAURENS URBAN RENEWAL (76005)
 TIF Taxing District Name: LAURENS CITY/LAURENS MARATHON SCH/LAURENS 2008 AMENDMENT UR TIF INCREM
 TIF Taxing District Inc. Number: 760083
 TIF Taxing District Base Year: 2007
 FY TIF Revenue First Received: 2008
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2028

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2008

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,047,742	4,229,968	28,397	0	-42,596	9,412,982	0	9,412,982
Taxable	0	2,847,390	3,806,996	25,557	0	-42,596	6,738,240	0	6,738,240
Homestead Credits									79

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	6,240,830	3,214,748	1,381,605	1,833,143	59,322

FY 2022 TIF Revenue Received: 43,843