

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: OYENS
Local Government Number: 75G699

| Active Urban Renewal Areas | U.R. # | # of Tif Taxing Districts |
|----------------------------|-----------|---------------------------------|
| OYENS URBAN RENEWAL | 75025 | 1 |

TIF Debt Outstanding: 60,862

| | | | |
|---|---------------|----------|---|
| TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: | 23,463 | 0 | Amount of 07-01-2021 Cash Balance Restricted for LMI |
|---|---------------|----------|---|

| | |
|---------------------------------|---------------|
| TIF Revenue: | 37,976 |
| TIF Sp. Revenue Fund Interest: | 0 |
| Property Tax Replacement Claims | 0 |
| Asset Sales & Loan Repayments: | 0 |
| Total Revenue: | 37,976 |

| | |
|-------------------------------|---------------|
| Rebate Expenditures: | 0 |
| Non-Rebate Expenditures: | 36,250 |
| Returned to County Treasurer: | 0 |
| Total Expenditures: | 36,250 |

| | | | |
|---|---------------|----------|---|
| TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: | 25,189 | 0 | Amount of 06-30-2022 Cash Balance Restricted for LMI |
|---|---------------|----------|---|

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** -577

♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Urban Renewal Area Data Collection

Local Government Name: OYENS (75G699)
 Urban Renewal Area: OYENS URBAN RENEWAL
 UR Area Number: 75025

UR Area Creation Date: 09/2008

UR Area Purpose: To create a public/private sector partnership stimulating & facilitating business and commercial development activities.
 To strenghten the local economy by enhancing the tax base within the urban renewal area.

Tax Districts within this Urban Renewal Area

| | Base No. | Increment No. | Increment Value Used |
|---|----------|---------------|----------------------|
| OYENS CITY/REMSEN-UNION SCH/OYENS URBAN RENEWAL INC | 750174 | 750175 | 1,855,640 |

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 0 | 4,465,640 | 3,296,950 | 590,220 | 0 | -11,112 | 8,341,698 | 0 | 8,341,698 |
| Taxable | 0 | 2,519,043 | 2,967,255 | 531,198 | 0 | -11,112 | 6,006,384 | 0 | 6,006,384 |
| Homestead Credits | | | | | | | | | 34 |

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:

23,463

0

Amount of 07-01-2021 Cash Balance Restricted for LMI

TIF Revenue: 37,976
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 37,976

Rebate Expenditures: 0
 Non-Rebate Expenditures: 36,250
 Returned to County Treasurer: 0
Total Expenditures: 36,250

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:

25,189

0

Amount of 06-30-2022 Cash Balance Restricted for LMI

Projects For OYENS URBAN RENEWAL

Well project

| | |
|----------------------|---|
| Description: | Dig 2 new wells for the water supply and build new water distribution plant |
| Classification: | Water treatment plants, waste treatment plants & lagoons |
| Physically Complete: | Yes |
| Payments Complete: | No |

Street Surfacing

| | |
|----------------------|--|
| Description: | Surface Streets-Lincoln and Main streets |
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | Yes |
| Payments Complete: | No |

Debts/Obligations For OYENS URBAN RENEWAL

Well Project/General Obligation Bond

| | |
|------------------------|-----------------------------|
| Debt/Obligation Type: | Gen. Obligation Bonds/Notes |
| Principal: | 60,000 |
| Interest: | 862 |
| Total: | 60,862 |
| Annual Appropriation?: | No |
| Date Incurred: | 05/27/2010 |
| FY of Last Payment: | 2026 |

Non-Rebates For OYENS URBAN RENEWAL

| | |
|-------------------------|---|
| TIF Expenditure Amount: | 36,250 |
| Tied To Debt: | Well Project/General Obligation Bond |
| Tied To Project: | Well project |

♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

TIF Taxing District Data Collection

Local Government Name: OYENS (75G699)
 Urban Renewal Area: OYENS URBAN RENEWAL (75025)
 TIF Taxing District Name: OYENS CITY/REMSSEN-UNION SCH/OYENS URBAN RENEWAL INC
 TIF Taxing District Inc. Number: 750175
 TIF Taxing District Base Year: 2008
 FY TIF Revenue First Received: 2010
 Subject to a Statutory end date? No

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | 09/2008 |
| Economic Development | No |

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 0 | 4,465,640 | 3,296,950 | 590,220 | 0 | -11,112 | 8,341,698 | 0 | 8,341,698 |
| Taxable | 0 | 2,519,043 | 2,967,255 | 531,198 | 0 | -11,112 | 6,006,384 | 0 | 6,006,384 |
| Homestead Credits | | | | | | | | | 34 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2022 | 6,497,170 | 1,855,640 | 1,855,640 | 0 | 0 |

FY 2022 TIF Revenue Received: 37,976