

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: HINTON
Local Government Number: 75G695

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
HINTON URBAN RENEWAL	75006	2
HINTON SOUTHWEST URBAN RENEWAL	75027	2

TIF Debt Outstanding: 1,075,885

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: 83,673 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue:	104,830
TIF Sp. Revenue Fund Interest:	552
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	105,382

Rebate Expenditures:	0
Non-Rebate Expenditures:	79,653
Returned to County Treasurer:	0
Total Expenditures:	79,653

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: 109,402 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 886,830

♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Urban Renewal Area Data Collection

Local Government Name: HINTON (75G695)
 Urban Renewal Area: HINTON URBAN RENEWAL
 UR Area Number: 75006

UR Area Creation Date: 12/1994

UR Area Purpose: To help promote economic development and eliminate blight in the City of Hinton. To stimulate , through public involvement and commitment, private investments in commercial and residential development and to create a sound economic base for future growth.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
HINTON CITY/HINTON SCH/HINTON UR TIF INC	750096	750097	0
HINTON CITY AG/HINTON SCH/HINTON AG UR TIF INC	750098	750099	0

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	30,635,910	3,909,670	0	0	-40,744	34,504,836	0	34,504,836
Taxable	0	17,281,527	3,518,703	0	0	-40,744	20,759,486	0	20,759,486
Homestead Credits									102

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: **37,233** **0** **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 552
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 552

Rebate Expenditures: 0
 Non-Rebate Expenditures: 79,653
 Returned to County Treasurer: 0
Total Expenditures: 79,653

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: **-41,868** **0** **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Projects For HINTON URBAN RENEWAL

S. 1st and Titan

Description:	Street Repair
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Amendment 3 HURP

Description:	Amended Plan
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

Springbrook

Description:	Street Repair
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Golf Course Mowers

Description:	New Mowers
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

Golf Cart Paths

Description:	Concrete Path Repair
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

Amendment 4 HURP

Description:	Amended Plan
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Public Safety Concrete

Description:	Replaced Concrete
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For HINTON URBAN RENEWAL

Springbrook

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	730,000
Interest:	111,452
Total:	841,452
Annual Appropriation?:	No
Date Incurred:	09/20/2021
FY of Last Payment:	2033

Golf Course Mowers

Debt/Obligation Type:	Internal Loans
Principal:	62,231
Interest:	0
Total:	62,231
Annual Appropriation?:	No
Date Incurred:	08/01/2021
FY of Last Payment:	2024

Golf Course Cart Path

Debt/Obligation Type:	Internal Loans
Principal:	115,313
Interest:	0
Total:	115,313
Annual Appropriation?:	No
Date Incurred:	11/05/2021
FY of Last Payment:	2025

Amendment 4 HURP

Debt/Obligation Type:	Internal Loans
Principal:	6,442
Interest:	0
Total:	6,442
Annual Appropriation?:	No
Date Incurred:	07/01/2021
FY of Last Payment:	2023

Public Safety Bldg Concrete

Debt/Obligation Type:	Internal Loans
Principal:	20,914
Interest:	0
Total:	20,914
Annual Appropriation?:	No
Date Incurred:	09/23/2021
FY of Last Payment:	2024

S. 1st and Titan

Debt/Obligation Type:	Internal Loans
Principal:	22,084
Interest:	0

Total:	22,084
Annual Appropriation?:	No
Date Incurred:	11/01/2020
FY of Last Payment:	2023

Amendment 3 HURP

Debt/Obligation Type:	Internal Loans
Principal:	7,449
Interest:	0
Total:	7,449
Annual Appropriation?:	No
Date Incurred:	08/01/2020
FY of Last Payment:	2023

Non-Rebates For HINTON URBAN RENEWAL

TIF Expenditure Amount:	43,679
Tied To Debt:	Springbrook
Tied To Project:	Springbrook
TIF Expenditure Amount:	0
Tied To Debt:	Golf Course Mowers
Tied To Project:	Golf Course Mowers
TIF Expenditure Amount:	0
Tied To Debt:	Golf Course Cart Path
Tied To Project:	Golf Cart Paths
TIF Expenditure Amount:	6,442
Tied To Debt:	Amendment 4 HURP
Tied To Project:	Amendment 4 HURP
TIF Expenditure Amount:	7,448
Tied To Debt:	Amendment 3 HURP
Tied To Project:	Amendment 3 HURP
TIF Expenditure Amount:	22,084
Tied To Debt:	S. 1st and Titan
Tied To Project:	S. 1st and Titan
TIF Expenditure Amount:	0
Tied To Debt:	Public Safety Bldg Concrete
Tied To Project:	Public Safety Concrete

TIF Taxing District Data Collection

Local Government Name: HINTON (75G695)
 Urban Renewal Area: HINTON URBAN RENEWAL (75006)
 TIF Taxing District Name: HINTON CITY/HINTON SCH/HINTON UR TIF INC
 TIF Taxing District Inc. Number: 750097

TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1998
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	12/1994
Economic Development	12/1994

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	30,635,910	3,909,670	0	0	-40,744	34,504,836	0	34,504,836
Taxable	0	17,281,527	3,518,703	0	0	-40,744	20,759,486	0	20,759,486
Homestead Credits									102

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	3,801,273	20,759,486	0	20,759,486	543,559

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: HINTON (75G695)
 Urban Renewal Area: HINTON URBAN RENEWAL (75006)
 TIF Taxing District Name: HINTON CITY AG/HINTON SCH/HINTON AG UR TIF INC
 TIF Taxing District Inc. Number: 750099

TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1998
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	12/1994
Economic Development	12/1994

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	13,024	0	0	0	0

FY 2022 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: HINTON (75G695)
 Urban Renewal Area: HINTON SOUTHWEST URBAN RENEWAL
 UR Area Number: 75027

UR Area Creation Date: 11/2016

UR Area Purpose: Developed to help local officials respond to and promote economic development in the City of Hinton, Iowa. Primary goal of the plan is to stimulate, through public involvement and commitment, private investment in new housing and residential development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
HINTON CITY/HINTON SCH/SOUTHWEST UR TIF INCREMENT	750186	750187	3,991,050
HINTON CITY AG/HINTON SCH/SOUTHWEST AG UR TIF INCREMENT	750188	750189	0

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	43,710	17,456,790	0	0	0	-12,964	17,921,746	0	17,921,746
Taxable	36,727	9,847,270	0	0	0	-12,964	10,164,125	0	10,164,125
Homestead Credits									63

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: **46,440** **0** **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 104,830
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 104,830

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: **151,270** **0** **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Projects For HINTON SOUTHWEST URBAN RENEWAL

Development Agreements

Description:	Agreements with Developers
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

SW Urban Renewal Plan

Description:	Preparation and legal fees
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Eng fees Titan Rd Ext.

Description:	Engineering subdivision
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Bonding Fees Titan Rd.

Description:	Bonding fee to pay for project
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Titan Rd. Ext. Construction

Description:	Construct Subdivision
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Titan Rd. Ext. Construction

Description:	Construct Subdivision
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Eng Fees Plating BHR

Description:	Engineering fee BHR Development
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Inspection Fee BHR

Description:	Engineering Fees for inspection BHR
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Rebate Agreement BHR

Description:	Rebate offered for houses built within 10 yrs
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For HINTON SOUTHWEST URBAN RENEWAL

Development Agreements

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/02/2017
FY of Last Payment:	2033

SW Urban Renewal Plan

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	12/01/2016
FY of Last Payment:	2033

Eng fee Titan Rd. Extension

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	12/01/2016
FY of Last Payment:	2033

Bonding Fees Titan Rd. Ext.

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	03/08/2018
FY of Last Payment:	2033

Titan Rd.Ext. Construction

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	08/02/2018
FY of Last Payment:	2033

Titan Rd.Ext. Construction

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0

Total:	0
Annual Appropriation?:	No
Date Incurred:	02/18/2018
FY of Last Payment:	2033

Eng Fees Plating BHR

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	12/01/2016
FY of Last Payment:	2033

Inspection Fee BHR

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	05/03/2018
FY of Last Payment:	2033

Rebate Agreement BHR

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/02/2017
FY of Last Payment:	2033

Income Housing For HINTON SOUTHWEST URBAN RENEWAL

Amount of FY 2022 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

TIF Taxing District Data Collection

Local Government Name:	HINTON (75G695)
Urban Renewal Area:	HINTON SOUTHWEST URBAN RENEWAL (75027)
TIF Taxing District Name:	HINTON CITY/HINTON SCH/SOUTHWEST UR TIF INCREMENT
TIF Taxing District Inc. Number:	750187
TIF Taxing District Base Year:	2017
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	17,456,790	0	0	0	-12,964	17,878,036	0	17,878,036
Taxable	0	9,847,270	0	0	0	-12,964	10,127,398	0	10,127,398
Homestead Credits									63

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	13,899,950	3,991,050	3,991,050	0	0

FY 2022 TIF Revenue Received: 104,830

TIF Taxing District Data Collection

Local Government Name:	HINTON (75G695)
Urban Renewal Area:	HINTON SOUTHWEST URBAN RENEWAL (75027)
TIF Taxing District Name:	HINTON CITY AG/HINTON SCH/SOUTHWEST AG UR TIF INCREMENT
TIF Taxing District Inc. Number:	750189
TIF Taxing District Base Year:	2017
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	43,710	0	0	0	0	0	43,710	0	43,710
Taxable	36,727	0	0	0	0	0	36,727	0	36,727
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	60,950	0	0	0	0

FY 2022 TIF Revenue Received: 0