

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: AKRON
Local Government Number: 75G692

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
AKRON PORTLANDVILLE HGTS AMEND URBAN RENEWAL	75008	8
AKRON DOWNTOWN AREA URBAN RENEWAL	75016	1

TIF Debt Outstanding: 2,174,359

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: 197,867 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 377,339
TIF Sp. Revenue Fund Interest: 567
Property Tax Replacement Claims 0
Asset Sales & Loan Repayments: 80,000
Total Revenue: 457,906

Rebate Expenditures: 0
Non-Rebate Expenditures: 77,707
Returned to County Treasurer: 2,460
Total Expenditures: 80,167

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: 575,606 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 1,521,046

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Urban Renewal Area Data Collection

Local Government Name: AKRON (75G692)
 Urban Renewal Area: AKRON PORTLANDVILLE HGTS AMEND URBAN RENEWAL
 UR Area Number: 75008

UR Area Creation Date: 12/2004

The Portlandville Original Urban Renewal Plan was amended to increase the size of the original housing district. The amendment will designate the area as an economic development area that is appropriate for the promotion of residential development.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
AKRON CITY/AKRON-WESTFIELD SCH/ PORTLAND HGTS AMEND UR1 INC	750141	750142	374,533
AKRON CITY/AKRON-WESTFIELD SCH/PORTLAND HGTS AMEND UR2 INC	750172	750173	935,535
AKRON CITY/AKRON-WESTFIELD SCH/PORTLAND HGTS AMEND UR3 INC	750176	750177	484,296
AKRON CITY/AKRON-WESTFIELD SCH/PORTLAND HGTS AMEND UR4 INC	750180	750181	464,305
AKRON CITY/AKRON-WESTFIELD SCH/PORTLAND HGTS AMEND UR5 INC	750184	750185	427,611
AKRON CITY/AKRON-WESTFIELD SCH/PORTLAND HGTS AMEND UR6 INC	750190	750191	133,008
AKRON CITY/AKRON-WESTFIELD SCH/ PORTLAND HGTS AMEND UR7 INC	750192	750193	418,201
AKRON CITY/AKRON-WESTFIELD SCH/PORTLAND HGTS AMEND UR8 INC	750194	750195	0

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,536,060	148,838	0	0	-7,408	5,677,490	0	5,677,490
Taxable	0	3,122,857	133,954	0	0	-7,408	3,249,403	0	3,249,403
Homestead Credits									15

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:

12,005

0

Amount of 07-01-2021 Cash Balance Restricted for LMI

TIF Revenue: 16,207
 TIF Sp. Revenue Fund Interest: 78
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 80,000
Total Revenue: 96,285

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 2,460
Total Expenditures: 2,460

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:

105,830

0

Amount of 06-30-2022 Cash Balance Restricted for LMI

Projects For AKRON PORTLANDVILLE HGTS AMEND URBAN RENEWAL

RUT to Portlandville 6th Addition

Description:	Portlandville 6th Addition
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Electric to Portlandville LMI

Description:	Electric to Portlandville LMI
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For AKRON PORTLANDVILLE HGTS AMEND URBAN RENEWAL

RUT Portlandville 6th Addn

Debt/Obligation Type:	Internal Loans
Principal:	284,478
Interest:	0
Total:	284,478
Annual Appropriation?:	No
Date Incurred:	06/30/2010
FY of Last Payment:	2017

Electric Portlandville LMI

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/09/2010
FY of Last Payment:	2019

Non-Rebates For AKRON PORTLANDVILLE HGTS AMEND URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	Electric Portlandville LMI
Tied To Project:	Electric to Portlandville LMI

TIF Expenditure Amount:	0
Tied To Debt:	RUT Portlandville 6th Addn
Tied To Project:	RUT to Portlandville 6th Addition

TIF Taxing District Data Collection

Local Government Name:	AKRON (75G692)
Urban Renewal Area:	AKRON PORTLANDVILLE HGTS AMEND URBAN RENEWAL (75008)
TIF Taxing District Name:	AKRON CITY/AKRON-WESTFIELD SCH/ PORTLAND HGTS AMEND UR1 INC
TIF Taxing District Inc. Number:	750142
TIF Taxing District Base Year:	2004
FY TIF Revenue First Received:	2007
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2017

	UR Designation
Slum	No
Blighted	No
Economic Development	12/2004

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	667,240	0	0	0	-1,852	665,388	0	665,388
Taxable	0	376,385	0	0	0	-1,852	374,533	0	374,533
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	0	374,533	374,533	0	0

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	AKRON (75G692)
Urban Renewal Area:	AKRON PORTLANDVILLE HGTS AMEND URBAN RENEWAL (75008)
TIF Taxing District Name:	AKRON CITY/AKRON-WESTFIELD SCH/PORTLAND HGTS AMEND UR2 INC
TIF Taxing District Inc. Number:	750173
TIF Taxing District Base Year:	2006
FY TIF Revenue First Received:	2009
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2019

	UR Designation
Slum	No
Blighted	No
Economic Development	12/2004

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,665,040	0	0	0	-3,704	1,661,336	0	1,661,336
Taxable	0	939,239	0	0	0	-3,704	935,535	0	935,535
Homestead Credits									6

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	148,770	935,535	935,535	0	0

FY 2022 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name:	AKRON (75G692)
Urban Renewal Area:	AKRON PORTLANDVILLE HGTS AMEND URBAN RENEWAL (75008)
TIF Taxing District Name:	AKRON CITY/AKRON-WESTFIELD SCH/PORTLAND HGTS AMEND UR3 INC
TIF Taxing District Inc. Number:	750177
TIF Taxing District Base Year:	2009
FY TIF Revenue First Received:	2012
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2022

	UR Designation
Slum	No
Blighted	No
Economic Development	12/2004

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	861,820	0	0	0	-1,852	859,968	0	859,968
Taxable	0	486,148	0	0	0	-1,852	484,296	0	484,296
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	0	484,296	484,296	0	0

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	AKRON (75G692)
Urban Renewal Area:	AKRON PORTLANDVILLE HGTS AMEND URBAN RENEWAL (75008)
TIF Taxing District Name:	AKRON CITY/AKRON-WESTFIELD SCH/PORTLAND HGTS AMEND UR4 INC
TIF Taxing District Inc. Number:	750181
TIF Taxing District Base Year:	2015
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

	UR Designation
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	823,100	0	0	0	0	823,100	0	823,100
Taxable	0	464,305	0	0	0	0	464,305	0	464,305
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	235,680	464,305	464,305	0	0

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	AKRON (75G692)
Urban Renewal Area:	AKRON PORTLANDVILLE HGTS AMEND URBAN RENEWAL (75008)
TIF Taxing District Name:	AKRON CITY/AKRON-WESTFIELD SCH/PORTLAND HGTS AMEND UR5 INC
TIF Taxing District Inc. Number:	750185
TIF Taxing District Base Year:	2016
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	758,050	0	0	0	0	758,050	0	758,050
Taxable	0	427,611	0	0	0	0	427,611	0	427,611
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	1,710	427,611	427,611	0	0

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	AKRON (75G692)
Urban Renewal Area:	AKRON PORTLANDVILLE HGTS AMEND URBAN RENEWAL (75008)
TIF Taxing District Name:	AKRON CITY/AKRON-WESTFIELD SCH/PORTLAND HGTS AMEND UR6 INC
TIF Taxing District Inc. Number:	750191
TIF Taxing District Base Year:	2017
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	235,790	0	0	0	0	235,790	0	235,790
Taxable	0	133,008	0	0	0	0	133,008	0	133,008
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	4,390	133,008	133,008	0	0

FY 2022 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name:	AKRON (75G692)
Urban Renewal Area:	AKRON PORTLANDVILLE HGTS AMEND URBAN RENEWAL (75008)
TIF Taxing District Name:	AKRON CITY/AKRON-WESTFIELD SCH/ PORTLAND HGTS AMEND UR7 INC
TIF Taxing District Inc. Number:	750193
TIF Taxing District Base Year:	2018
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	503,900	148,838	0	0	0	652,738	0	652,738
Taxable	0	284,247	133,954	0	0	0	418,201	0	418,201
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	18,620	418,201	418,201	0	0

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	AKRON (75G692)
Urban Renewal Area:	AKRON PORTLANDVILLE HGTS AMEND URBAN RENEWAL (75008)
TIF Taxing District Name:	AKRON CITY/AKRON-WESTFIELD SCH/PORTLAND HGTS AMEND UR8 INC
TIF Taxing District Inc. Number:	750195
TIF Taxing District Base Year:	2019
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	21,120	0	0	0	0	21,120	0	21,120
Taxable	0	11,914	0	0	0	0	11,914	0	11,914
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	21,120	0	0	0	0

FY 2022 TIF Revenue Received: 16,207

Urban Renewal Area Data Collection

Local Government Name: AKRON (75G692)
 Urban Renewal Area: AKRON DOWNTOWN AREA URBAN RENEWAL
 UR Area Number: 75016

UR Area Creation Date: 06/2000

UR Area Purpose: This plan will promote economic development and redevelopment through commercial and residential avenues. This will allow additional persons to reside and work in the City of Akron and will provide for activities to prevent conditions of slum and blight.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
AKRON CITY/AKRON-WESTFIELD SCH/DOWNTOWN AREA UR INC	750133	750134	14,006,756

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	14,528,000	13,274,542	746,630	0	-38,892	28,961,138	0	28,961,138
Taxable	0	8,195,157	11,947,088	671,967	0	-38,892	21,079,651	0	21,079,651
Homestead Credits									84

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: 185,862 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 361,132
 TIF Sp. Revenue Fund Interest: 489
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 361,621

Rebate Expenditures: 0
 Non-Rebate Expenditures: 77,707
 Returned to County Treasurer: 0
Total Expenditures: 77,707

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: 469,776 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Projects For AKRON DOWNTOWN AREA URBAN RENEWAL

Downtown Street Improvement

Description:	Future downtown street improvement paving, street lighting, etc.
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Well Site

Description:	Well Site Construction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Care Center

Description:	Care Center Construction
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	No

Combined Loan

Description:	Combined Loan
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Norka Drive

Description:	Norka Drive
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Sargent Street

Description:	Sargent Street
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

1st Street

Description:	1st Street
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For AKRON DOWNTOWN AREA URBAN RENEWAL

Water to Well Site

Debt/Obligation Type:	Internal Loans
Principal:	101,054
Interest:	0
Total:	101,054
Annual Appropriation?:	No
Date Incurred:	06/30/2012
FY of Last Payment:	2023

Sewer to Care Center

Debt/Obligation Type:	Internal Loans
Principal:	84,950
Interest:	0
Total:	84,950
Annual Appropriation?:	No
Date Incurred:	06/30/2012
FY of Last Payment:	2023

Care Center GO Payments

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	722,627
Interest:	245,701
Total:	968,328
Annual Appropriation?:	Yes
Date Incurred:	03/31/2020
FY of Last Payment:	2031

Elec to Norka Drive

Debt/Obligation Type:	Internal Loans
Principal:	46,312
Interest:	0
Total:	46,312
Annual Appropriation?:	No
Date Incurred:	06/30/2016
FY of Last Payment:	2023

1st Street GO

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	435,594
Interest:	253,643
Total:	689,237
Annual Appropriation?:	Yes
Date Incurred:	03/31/2020
FY of Last Payment:	2031

Non-Rebates For AKRON DOWNTOWN AREA URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	Water to Well Site
Tied To Project:	Well Site

TIF Expenditure Amount:	0
Tied To Debt:	Sewer to Care Center
Tied To Project:	Care Center

TIF Expenditure Amount:	0
Tied To Debt:	Elec to Norka Drive
Tied To Project:	Norka Drive

TIF Expenditure Amount:	0
Tied To Debt:	Elec to Norka Drive
Tied To Project:	Norka Drive

TIF Expenditure Amount:	52,195
Tied To Debt:	1st Street GO
Tied To Project:	1st Street

TIF Expenditure Amount:	25,512
Tied To Debt:	1st Street GO
Tied To Project:	1st Street

◆ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

The original ordinance could not be located. The minutes stating the ordinance was passed was uploaded instead.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2022

TIF Taxing District Data Collection

Local Government Name: AKRON (75G692)

Urban Renewal Area: AKRON DOWNTOWN AREA URBAN RENEWAL (75016)

TIF Taxing District Name: AKRON CITY/AKRON-WESTFIELD SCH/DOWNTOWN AREA UR INC

TIF Taxing District Inc. Number: 750134

TIF Taxing District Base Year: 1999

FY TIF Revenue First Received: 2002

Subject to a Statutory end date? Yes

Fiscal year this TIF Taxing District
statutorily ends:

2023

UR Designation	
Slum	06/2000
Blighted	06/2000
Economic Development	06/2000

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	14,528,000	13,274,542	746,630	0	-38,892	28,961,138	0	28,961,138
Taxable	0	8,195,157	11,947,088	671,967	0	-38,892	21,079,651	0	21,079,651
Homestead Credits									84

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	14,888,255	14,111,775	14,006,756	105,019	3,141

FY 2022 TIF Revenue Received: 361,132