

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: SIBLEY
 Local Government Number: 72G671

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
SIBLEY URBAN RENEWAL	72001	1

TIF Debt Outstanding: 255,495

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	-12,164	0	Amount of 07-01-2021 Cash Balance Restricted for LMI
---	----------------	----------	---

TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	260,203		
Total Revenue:	260,203		

Rebate Expenditures:	1,077		
Non-Rebate Expenditures:	255,495		
Returned to County Treasurer:	0		
Total Expenditures:	256,572		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:	-8,533	0	Amount of 06-30-2022 Cash Balance Restricted for LMI
---	---------------	----------	---

**Year-End Outstanding TIF
 Obligations, Net of TIF Special
 Revenue Fund Balance:** 7,456

Urban Renewal Area Data Collection

Local Government Name: SIBLEY (72G671)
 Urban Renewal Area: SIBLEY URBAN RENEWAL
 UR Area Number: 72001

 UR Area Creation Date: 12/1993

 UR Area Purpose: Conservation, rehabilitation, development and redevelopment for revitalization and economic development in areas of the community.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
SIBLEY CITY/SIBLEY-OCHEYEDAN SCH/SIBLEY UR INCREM	720047	720048	8,751,872

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	18,761,440	12,280,290	5,561,296	0	-51,856	36,679,518	0	36,679,518
Taxable	0	10,583,204	11,052,262	5,005,167	0	-51,856	26,675,411	0	26,675,411
Homestead Credits									147

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: -12,164 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 260,203
Total Revenue: 260,203

Rebate Expenditures: 1,077
 Non-Rebate Expenditures: 255,495
 Returned to County Treasurer: 0
Total Expenditures: 256,572

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: -8,533 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Projects For SIBLEY URBAN RENEWAL

Water & Street Improve 2012

Description:	2nd Ave, Ind Park Rd, SCADA, Water Tower
Classification:	G.O.2012&2012B
Physically Complete:	Roads, Bridges & Utilities
Payments Complete:	Yes
	No

Rail Spur 2014

Description:	Rail Spur
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

It's Lit Rebate

Description:	Tax Rebate/It's Lit Fireworks
Classification:	Commercial - office properties
Physically Complete:	Yes
Payments Complete:	No

MBN Brother's Rebate

Description:	Tax Rebate/MBN Brother's
Classification:	Commercial - office properties
Physically Complete:	Yes
Payments Complete:	No

A+ Painting Rebate

Description:	Tax Rebate/A+ Painting
Classification:	Commercial - office properties
Physically Complete:	Yes
Payments Complete:	No

Short & Tall Rebate

Description:	Tax Rebate/Short & Tall
Classification:	Commercial - office properties
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For SIBLEY URBAN RENEWAL

Water & Street Improve 2012

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	125,000
Interest:	41,751
Total:	166,751
Annual Appropriation?:	No
Date Incurred:	06/23/2012
FY of Last Payment:	2032

Water & Street Improve 2012B IFA

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	23,000
Interest:	4,917
Total:	27,917
Annual Appropriation?:	No
Date Incurred:	09/22/2012
FY of Last Payment:	2032

Rail & Refinance CNL 2014

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	40,000
Interest:	20,827
Total:	60,827
Annual Appropriation?:	No
Date Incurred:	08/01/2014
FY of Last Payment:	2033

Non-Rebates For SIBLEY URBAN RENEWAL

TIF Expenditure Amount:	166,751
Tied To Debt:	Water & Street Improve 2012
Tied To Project:	Water & Street Improve 2012

TIF Expenditure Amount:	27,917
Tied To Debt:	Water & Street Improve 2012B IFA
Tied To Project:	Water & Street Improve 2012

TIF Expenditure Amount:	60,827
Tied To Debt:	Rail & Refinance CNL 2014
Tied To Project:	Rail Spur 2014

TIF Expenditure Amount:	0
Tied To Debt:	Rail & Refinance CNL 2014
Tied To Project:	Rail Spur 2014

Rebates For SIBLEY URBAN RENEWAL

It's Lit Fireworks

TIF Expenditure Amount:	118
Rebate Paid To:	It's Lit Fireworks
Tied To Debt:	Rail & Refinance CNL 2014
Tied To Project:	It's Lit Rebate
Projected Final FY of Rebate:	2041

A+ Painting

TIF Expenditure Amount:	959
Rebate Paid To:	A+ Painting
Tied To Debt:	Rail & Refinance CNL 2014
Tied To Project:	A+ Painting Rebate
Projected Final FY of Rebate:	2041

Short & Tall Enterprises

TIF Expenditure Amount:	0
Rebate Paid To:	Short & Tall Enterprises
Tied To Debt:	Rail & Refinance CNL 2014
Tied To Project:	Short & Tall Rebate
Projected Final FY of Rebate:	2031

MBN Brothers, LLC

TIF Expenditure Amount:	0
Rebate Paid To:	MBN Brothers, LLC
Tied To Debt:	Rail & Refinance CNL 2014
Tied To Project:	MBN Brother's Rebate
Projected Final FY of Rebate:	2041

TIF Taxing District Data Collection

Local Government Name: SIBLEY (72G671)
 Urban Renewal Area: SIBLEY URBAN RENEWAL (72001)
 TIF Taxing District Name: SIBLEY CITY/SIBLEY-OCHEYEDAN SCH/SIBLEY UR INCREM
 TIF Taxing District Inc. Number: 720048
 TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 1998
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	03/2012
Economic Development	12/1993

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	18,761,440	12,280,290	5,561,296	0	-51,856	36,679,518	0	36,679,518
Taxable	0	10,583,204	11,052,262	5,005,167	0	-51,856	26,675,411	0	26,675,411
Homestead Credits									147

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	15,548,990	21,182,384	8,751,872	12,430,512	369,298

FY 2022 TIF Revenue Received: 0