

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: SUTHERLAND
Local Government Number: 71G666

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
SUTHERLAND URBAN RENEWAL	71006	2

TIF Debt Outstanding: 326,542

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	39,700	0	Amount of 07-01-2021 Cash Balance Restricted for LMI
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TIF Revenue:	109,361
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	109,361

Rebate Expenditures:	0
Non-Rebate Expenditures:	8,404
Returned to County Treasurer:	0
Total Expenditures:	8,404

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:	140,657	0	Amount of 06-30-2022 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 177,481

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Urban Renewal Area Data Collection

Local Government Name: SUTHERLAND (71G666)
 Urban Renewal Area: SUTHERLAND URBAN RENEWAL
 UR Area Number: 71006

UR Area Creation Date: 01/1993

UR Area Purpose: Economic Development

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
SUTHERLAND CITY/SOUTH O'BRIEN/SUTHERLAND URB REN INCREM	710082	710069	3,909,767
SUTHERLAND CITYAG/SOUTH O'BRIEN/SUTHERLAND URB REN INCREM	710087	710070	27,025

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	63,840	2,295,380	1,327,590	1,586,150	0	-7,408	5,265,552	0	5,265,552
Taxable	53,646	1,294,809	1,194,831	1,427,535	0	-7,408	3,963,413	0	3,963,413
Homestead Credits									14

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: **39,700** **0** **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 109,361
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 109,361

Rebate Expenditures: 0
 Non-Rebate Expenditures: 8,404
 Returned to County Treasurer: 0
Total Expenditures: 8,404

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: **140,657** **0** **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Projects For SUTHERLAND URBAN RENEWAL

Sutherland Urban Renewal

Description:	Industrial Park
Classification:	Industrial/manufacturing property
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For SUTHERLAND URBAN RENEWAL

Industrial Park Sanitary Sewer/Street

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	297,500
Interest:	29,042
Total:	326,542
Annual Appropriation?:	Yes
Date Incurred:	06/22/2021
FY of Last Payment:	2028

Non-Rebates For SUTHERLAND URBAN RENEWAL

TIF Expenditure Amount:	8,404
Tied To Debt:	Industrial Park Sanitary Sewer/Street
Tied To Project:	Sutherland Urban Renewal

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TIF Taxing District Data Collection

Local Government Name:	SUTHERLAND (71G666)
Urban Renewal Area:	SUTHERLAND URBAN RENEWAL (71006)
TIF Taxing District Name:	SUTHERLAND CITY/SOUTH O'BRIEN/SUTHERLAND URB REN INCREM
TIF Taxing District Inc. Number:	710069
TIF Taxing District Base Year:	1992
FY TIF Revenue First Received:	1993
Subject to a Statutory end date?	No

	UR Designation
Slum	No
Blighted	No
Economic Development	07/1993

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,295,380	1,327,590	1,586,150	0	-7,408	5,201,712	0	5,201,712
Taxable	0	1,294,809	1,194,831	1,427,535	0	-7,408	3,909,767	0	3,909,767
Homestead Credits									14

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	358,133	3,909,767	3,909,767	0	0

FY 2022 TIF Revenue Received: 109,361

TIF Taxing District Data Collection

Local Government Name:	SUTHERLAND (71G666)
Urban Renewal Area:	SUTHERLAND URBAN RENEWAL (71006)
TIF Taxing District Name:	SUTHERLAND CITYAG/SOUTH O'BRIEN/SUTHERLAND URB REN INCREM
TIF Taxing District Inc. Number:	710070
TIF Taxing District Base Year:	1992
FY TIF Revenue First Received:	1993
Subject to a Statutory end date?	No

	UR Designation
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	63,840	0	0	0	0	0	63,840	0	63,840
Taxable	53,646	0	0	0	0	0	53,646	0	53,646
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	36,815	27,025	27,025	0	0

FY 2022 TIF Revenue Received: 0