

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: BLENCOE
Local Government Number: 67G631

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BLENCOE URBAN RENEWAL	67004	2

TIF Debt Outstanding: 117,065

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	36,752	0	Amount of 07-01-2021 Cash Balance Restricted for LMI
---	---------------	----------	---

TIF Revenue:	99,975
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	99,975

Rebate Expenditures:	0
Non-Rebate Expenditures:	117,065
Returned to County Treasurer:	0
Total Expenditures:	117,065

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:	19,662	0	Amount of 06-30-2022 Cash Balance Restricted for LMI
---	---------------	----------	---

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: -19,662**

♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Urban Renewal Area Data Collection

Local Government Name: BLENCOE (67G631)
 Urban Renewal Area: BLENCOE URBAN RENEWAL
 UR Area Number: 67004

UR Area Creation Date: 06/2014

UR Area Purpose: The Urban Renewal Plan for the City of Blencoe's 2014 Blencoe Urban Renewal Area and will guide the City in promoting economic growth through the encouragement of commercial, industrial and residential development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
BLENCOE CITY/WEST MONONA SCH/BLENCOE UR INCREM	670600	670601	3,515,519
BLENCOE CITY AG/WEST MONONA SCH/BLENCOE AG UR INCREM	670620	670621	0

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	6,400,743	6,249,009	0	0	-31,484	12,618,268	0	12,618,268
Taxable	0	3,610,619	5,624,110	0	0	-31,484	9,203,245	0	9,203,245
Homestead Credits									73

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: **36,752** **0** **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 99,975
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 99,975

Rebate Expenditures: 0
 Non-Rebate Expenditures: 117,065
 Returned to County Treasurer: 0
Total Expenditures: 117,065

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: **19,662** **0** **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Projects For BLENCOE URBAN RENEWAL

UR Plan & Amendment

Description:	Establishing UR Area Plan and Amendments
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

Urban Renewal Project 2021

Description:	City Improvements
Classification:	Mixed use property (ie: a significant portion is residential and significant portion is commercial)
Physically Complete:	No
Payments Complete:	No

2021 Building

Description:	Building Improvements
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For BLENCOE URBAN RENEWAL

Dorsey & Whitney

Debt/Obligation Type:	Internal Loans
Principal:	13,602
Interest:	0
Total:	13,602
Annual Appropriation?:	No
Date Incurred:	10/31/2017
FY of Last Payment:	2019

2021 Building

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	18,713
Interest:	0
Total:	18,713
Annual Appropriation?:	No
Date Incurred:	05/01/2021
FY of Last Payment:	2022

Urban Renewal Projects 2021

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	80,000
Interest:	4,750
Total:	84,750
Annual Appropriation?:	No
Date Incurred:	02/18/2011
FY of Last Payment:	2027

Non-Rebates For **BLENCOE URBAN RENEWAL**

TIF Expenditure Amount:	13,602
Tied To Debt:	Dorsey & Whitney
Tied To Project:	Urban Renewal Project 2021

TIF Expenditure Amount:	18,713
Tied To Debt:	2021 Building
Tied To Project:	Urban Renewal Project 2021

TIF Expenditure Amount:	84,750
Tied To Debt:	Urban Renewal Projects 2021
Tied To Project:	Urban Renewal Project 2021

♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Beginning balance of \$36,752 was adjusted to match 2022 AFR instead of using \$36,324 from 2021 ending balance.

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area
during FY 2022

♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

TIF Taxing District Data Collection

Local Government Name: BLENCOE (67G631)
 Urban Renewal Area: BLENCOE URBAN RENEWAL (67004)
 TIF Taxing District Name: BLENCOE CITY/WEST MONONA SCH/BLENCOE UR INCREM
 TIF Taxing District Inc. Number: 670601
 TIF Taxing District Base Year: 2013
 FY TIF Revenue First Received: 2016
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2014

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	6,400,743	6,249,009	0	0	-31,484	12,618,268	0	12,618,268
Taxable	0	3,610,619	5,624,110	0	0	-31,484	9,203,245	0	9,203,245
Homestead Credits									73

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	5,459,838	7,189,914	3,515,519	3,674,395	104,958

FY 2022 TIF Revenue Received: 99,975

TIF Taxing District Data Collection

Local Government Name: BLENCOE (67G631)
 Urban Renewal Area: BLENCOE URBAN RENEWAL (67004)
 TIF Taxing District Name: BLENCOE CITY AG/WEST MONONA SCH/BLENCOE AG UR INCREM
 TIF Taxing District Inc. Number: 670621
 TIF Taxing District Base Year: 2013
 FY TIF Revenue First Received: 2016
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2014

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	1,005,673	0	0	0	0

FY 2022 TIF Revenue Received: 0