

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: GLENWOOD
Local Government Number: 65G617

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
GLENWOOD AREA 2 URBAN RENEWAL	65003	1
GLENWOOD AREA 3 URBAN RENEWAL	65006	1

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	0	0	Amount of 07-01-2021 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:	0	0	Amount of 06-30-2022 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 0

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Urban Renewal Area Data Collection

Local Government Name: GLENWOOD (65G617)
 Urban Renewal Area: GLENWOOD AREA 2 URBAN RENEWAL
 UR Area Number: 65003

UR Area Creation Date: 04/1998

UR Area Purpose: A special taxing district will be established in the Glenwood UR Dist. 2. These sites indicated in the map are for private development. The plan is to provide commercial, residential or industrial development.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
GLENWOOD CITY/GLENWOOD SCH/GLENBROOK DIV4 INCREM	650096	650097	0

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: 0 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: 0 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Projects For GLENWOOD AREA 2 URBAN RENEWAL

Glenbrook Sub. Div.

Description:	Housing
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For GLENWOOD AREA 2 URBAN RENEWAL

Glenwood State Bank

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	04/11/2006
FY of Last Payment:	2017

Rebates For GLENWOOD AREA 2 URBAN RENEWAL

Glenbrook Div

TIF Expenditure Amount:	0
Rebate Paid To:	Jim Hughes
Tied To Debt:	Glenwood State Bank
Tied To Project:	Glenbrook Sub. Div.
Projected Final FY of Rebate:	2016

TIF Taxing District Data Collection

Local Government Name:	GLENWOOD (65G617)		
Urban Renewal Area:	GLENWOOD AREA 2 URBAN RENEWAL (65003)		
TIF Taxing District Name:	GLENWOOD CITY/GLENWOOD SCH/GLENBROOK DIV4 INCREM		
TIF Taxing District Inc. Number:	650097		
TIF Taxing District Base Year:	1998		
FY TIF Revenue First Received:	2007		
Subject to a Statutory end date?	No		
		UR Designation	
		Slum	No
		Blighted	No
		Economic Development	04/2006

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	7,965	0	0	0	0

FY 2022 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: GLENWOOD (65G617)
 Urban Renewal Area: GLENWOOD AREA 3 URBAN RENEWAL
 UR Area Number: 65006

UR Area Creation Date: 11/1994

UR Area Purpose: The purpose of this ordinance is to provide for the division of taxes levied on the taxable property in the 1994 addition to the Glenwood UR District No. 3. This plan was set up to provide residential and commercial development.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
GLENWOOD CITY/GLENWOOD SCH/LINN VILLAGE REB UR3 TIF INCRE	650100	650101	1,259,978

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,236,910	0	0	0	-1,852	2,235,058	0	2,235,058
Taxable	0	1,261,830	0	0	0	-1,852	1,259,978	0	1,259,978
Homestead Credits									10

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:

0

0

Amount of 07-01-2021 Cash Balance Restricted for LMI

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:

0

0

Amount of 06-30-2022 Cash Balance Restricted for LMI

Projects For GLENWOOD AREA 3 URBAN RENEWAL

Linn Village

Description:	Residential Development
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For GLENWOOD AREA 3 URBAN RENEWAL**Linn Village**

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	11/20/2007
FY of Last Payment:	2021

Non-Rebates For GLENWOOD AREA 3 URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	Linn Village
Tied To Project:	Linn Village

Rebates For GLENWOOD AREA 3 URBAN RENEWAL

Linn Village

TIF Expenditure Amount:	0
Rebate Paid To:	New Century Builders
Tied To Debt:	Linn Village
Tied To Project:	Linn Village
Projected Final FY of Rebate:	2022

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Mintle TIF payments completed per contract agreement.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2022

TIF Taxing District Data Collection

Local Government Name:	GLENWOOD (65G617)
Urban Renewal Area:	GLENWOOD AREA 3 URBAN RENEWAL (65006)
TIF Taxing District Name:	GLENWOOD CITY/GLENWOOD SCH/LINN VILLAGE REB UR3 TIF INCRE
TIF Taxing District Inc. Number:	650101
TIF Taxing District Base Year:	2007
FY TIF Revenue First Received:	2010
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2007

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,236,910	0	0	0	-1,852	2,235,058	0	2,235,058
Taxable	0	1,261,830	0	0	0	-1,852	1,259,978	0	1,259,978
Homestead Credits									10

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	61,864	1,259,978	1,259,978	0	0

FY 2022 TIF Revenue Received: 0