

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: MADISON COUNTY
 Local Government Number: 61

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MADISON COUNTY WIND URBAN RENEWAL	61020	3

TIF Debt Outstanding: 6,302,500

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	173,948	0	Amount of 07-01-2021 Cash Balance Restricted for LMI
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TIF Revenue:	679,951
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	679,951

Rebate Expenditures:	0
Non-Rebate Expenditures:	635,505
Returned to County Treasurer:	0
Total Expenditures:	635,505

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:	218,394	0	Amount of 06-30-2022 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 5,448,601

Urban Renewal Area Data Collection

Local Government Name: MADISON COUNTY (61)
 Urban Renewal Area: MADISON COUNTY WIND URBAN RENEWAL
 UR Area Number: 61020

UR Area Creation Date: 09/2018

UR Area Purpose: Urban Renewal Projects consisting
 of using TIF to pay the cost of
 Courthouse Improvements, New
 Conservation Center, New Elderly
 Services Building, New Ambulance
 Garage

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
GRAND RIVER/ ORIENT-MACKSBURG SCH/ OMFD/ COUNTY WIND TIF INCR	610220	610221	18,500,000
MONROE/ WINTERSET SCH/ WFD/ COUNTY WIND TIF INCR	610223	610224	9,678,600
MACKSBURG CITY/ ORIENT-MACKSBURG SCH/ COUNTY WIND TIF INCR	610226	610227	160,500

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	48,406,400	0	0	48,406,400	0	48,406,400
Taxable	0	0	0	43,565,760	0	0	43,565,760	0	43,565,760
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: **173,948** **0** **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 679,951
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 679,951

Rebate Expenditures: 0
 Non-Rebate Expenditures: 635,505
 Returned to County Treasurer: 0
Total Expenditures: 635,505

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: **218,394** **0** **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Projects For MADISON COUNTY WIND URBAN RENEWAL

Courthouse

Description:	Courthouse Improvements
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	No
Payments Complete:	No

Conservation Center

Description:	New Conservation Center
	Recreational facilities (lake development, parks, ball fields, trails)
Classification:	
Physically Complete:	No
Payments Complete:	No

Elderly Services

Description:	New Elderly Services Building
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	No
Payments Complete:	No

Ambulance

Description:	New Ambulance Garage
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For MADISON COUNTY WIND URBAN RENEWAL

Administrative Expenses

Debt/Obligation Type:	Internal Loans
Principal:	262,500
Interest:	0
Total:	262,500
Annual Appropriation?:	No
Date Incurred:	11/26/2019
FY of Last Payment:	2022

GO Bond, Series 2020A

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	6,040,000
Interest:	0
Total:	6,040,000
Annual Appropriation?:	Yes
Date Incurred:	10/22/2020
FY of Last Payment:	2035

Non-Rebates For MADISON COUNTY WIND URBAN RENEWAL

TIF Expenditure Amount:	262,500
Tied To Debt:	Administrative Expenses
Tied To Project:	Courthouse

TIF Expenditure Amount:	275,000
Tied To Debt:	GO Bond, Series 2020A
Tied To Project:	Ambulance

TIF Expenditure Amount:	49,003
Tied To Debt:	GO Bond, Series 2020A
Tied To Project:	Ambulance

TIF Expenditure Amount:	49,002
Tied To Debt:	GO Bond, Series 2020A
Tied To Project:	Ambulance

TIF Taxing District Data Collection

Local Government Name:	MADISON COUNTY (61)
Urban Renewal Area:	MADISON COUNTY WIND URBAN RENEWAL (61020)
TIF Taxing District Name:	GRAND RIVER/ ORIENT-MACKSBURG SCH/ OMFD/ COUNTY WIND TIF INCR
TIF Taxing District Inc. Number:	610221
TIF Taxing District Base Year:	2017
FY TIF Revenue First Received:	2020
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2018

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	31,593,400	0	0	31,593,400	0	31,593,400
Taxable	0	0	0	28,434,060	0	0	28,434,060	0	28,434,060
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	13,093,400	18,500,000	18,500,000	0	0

FY 2022 TIF Revenue Received: 430,527

TIF Taxing District Data Collection

Local Government Name:	MADISON COUNTY (61)
Urban Renewal Area:	MADISON COUNTY WIND URBAN RENEWAL (61020)
TIF Taxing District Name:	MONROE/ WINTERSET SCH/ WFD/ COUNTY WIND TIF INCR
TIF Taxing District Inc. Number:	610224
TIF Taxing District Base Year:	2017
FY TIF Revenue First Received:	2020
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2018

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	16,545,600	0	0	16,545,600	0	16,545,600
Taxable	0	0	0	14,891,040	0	0	14,891,040	0	14,891,040
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	6,867,000	9,678,600	9,678,600	0	0

FY 2022 TIF Revenue Received: 245,006

TIF Taxing District Data Collection

Local Government Name:	MADISON COUNTY (61)
Urban Renewal Area:	MADISON COUNTY WIND URBAN RENEWAL (61020)
TIF Taxing District Name:	MACKSBURG CITY/ ORIENT-MACKSBURG SCH/ COUNTY WIND TIF INCR
TIF Taxing District Inc. Number:	610227
TIF Taxing District Base Year:	2017
FY TIF Revenue First Received:	2020
Subject to a Statutory end date?	No

	UR Designation
Slum	No
Blighted	No
Economic Development	09/2018

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	267,400	0	0	267,400	0	267,400
Taxable	0	0	0	240,660	0	0	240,660	0	240,660
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	106,900	160,500	160,500	0	0

FY 2022 TIF Revenue Received: 4,418