

# Annual Urban Renewal Report, Fiscal Year 2021 - 2022

## Levy Authority Summary

Local Government Name: ROCK RAPIDS  
Local Government Number: 60G575

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ROCK RAPIDS SUNSET COURT URBAN RENEWAL	60004	1
ROCK RAPIDS FOLKENS FIRST URBAN RENEWAL	60005	4
ROCK RAPIDS DEWILD, GRANT, RECKERT URBAN RENEWAL	60006	2
ROCK RAPIDS LADDS 1ST URBAN RENEWAL	60008	1
ROCK RAPIDS MILL POND 3RD URBAN RENEWAL	60009	1
ROCK RAPIDS HAWKINS 2020 URBAN RENEWAL	60015	2
RR UR9 CENTRAL BLIGHT	60114	1
RR UR8 SOUTHGATE	60115	3
RR UR301 POPKES	60117	2
RR UR7 N BOONE URBAN RENEWAL	60118	2
ROCK RAPIDS SOUTHRIDGE URBAN RENEWAL	60121	1
ROCK RAPIDS IND PARK URBAN RENEWAL	60122	2
RR UR16 MILL POND 2ND URA	60167	0
Rock Rapids Cty/Centrallyon Sch/S 15th Ave	60168	0
ROCK RAPIDS DGR II URBAN RENEWAL	60906	0

**TIF Debt Outstanding:** 7,808,803

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:		88,908	88,908	Amount of 07-01-2021 Cash Balance Restricted for LMI
TIF Revenue:	393,971			
TIF Sp. Revenue Fund Interest:	0			
Property Tax Replacement Claims	42,070			
Asset Sales & Loan Repayments:	0			
<b>Total Revenue:</b>	<b>436,041</b>			
Rebate Expenditures:	213,207			
Non-Rebate Expenditures:	191,581			
Returned to County Treasurer:	0			
<b>Total Expenditures:</b>	<b>404,788</b>			

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:	120,161	120,161	Amount of 06-30-2022 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 7,283,854

# ♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

## Urban Renewal Area Data Collection

Local Government Name: ROCK RAPIDS (60G575)  
 Urban Renewal Area: ROCK RAPIDS SUNSET COURT URBAN RENEWAL  
 UR Area Number: 60004

UR Area Creation Date: 05/2017

UR Area Purpose: To foster economic development through construction of residential infrastructure.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ROCK RAPIDS CITY/CL SCHOOL/SUNSET COURT TIF INC	600155	600156	371,305

## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	658,230	0	0	0	0	658,230	0	658,230
Taxable	0	371,305	0	0	0	0	371,305	0	371,305
Homestead Credits									2

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:** 0 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 9,941  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 9,941**

Rebate Expenditures: 3,020  
 Non-Rebate Expenditures: 2,000  
 Returned to County Treasurer: 0  
**Total Expenditures: 5,020**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:** 4,921 4,921 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

## Projects For ROCK RAPIDS SUNSET COURT URBAN RENEWAL

### Sunset Court

Description:	Street and Infrastructure
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For ROCK RAPIDS SUNSET COURT URBAN RENEWAL

### Sunset Court

Debt/Obligation Type:	Internal Loans
Principal:	3,557
Interest:	0
Total:	3,557
Annual Appropriation?:	Yes
Date Incurred:	05/17/2017
FY of Last Payment:	2034

### Sunset Court

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	74,060
Interest:	0
Total:	74,060
Annual Appropriation?:	Yes
Date Incurred:	05/17/2017
FY of Last Payment:	2034

### Sunset Court

Debt/Obligation Type:	Rebates
Principal:	141,260
Interest:	0
Total:	141,260
Annual Appropriation?:	Yes
Date Incurred:	05/17/2017
FY of Last Payment:	2034

**Non-Rebates For ROCK RAPIDS SUNSET COURT URBAN RENEWAL**

TIF Expenditure Amount:	2,000
Tied To Debt:	Sunset Court
Tied To Project:	Sunset Court

**Rebates For ROCK RAPIDS SUNSET COURT URBAN RENEWAL**

**Sunset Court**

TIF Expenditure Amount:	3,020
Rebate Paid To:	Rock Rapids Development Corp
Tied To Debt:	Sunset Court
Tied To Project:	Sunset Court
Projected Final FY of Rebate:	2035

## Income Housing For ROCK RAPIDS SUNSET COURT URBAN RENEWAL

Amount of FY 2022 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

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### TIF Taxing District Data Collection

Local Government Name: ROCK RAPIDS (60G575)  
 Urban Renewal Area: ROCK RAPIDS SUNSET COURT URBAN RENEWAL (60004)  
 TIF Taxing District Name: ROCK RAPIDS CITY/CL SCHOOL/SUNSET COURT TIF INC  
 TIF Taxing District Inc. Number: 600156  
 TIF Taxing District Base Year: 2017  
 FY TIF Revenue First Received: 2020  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2035

	UR Designation
Slum	No
Blighted	No
Economic Development	05/2017

### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	658,230	0	0	0	0	658,230	0	658,230
Taxable	0	371,305	0	0	0	0	371,305	0	371,305
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	9,376	371,305	371,305	0	0

FY 2022 TIF Revenue Received: 9,941

## Urban Renewal Area Data Collection

Local Government Name: ROCK RAPIDS (60G575)  
 Urban Renewal Area: ROCK RAPIDS FOLKENS FIRST URBAN RENEWAL  
 UR Area Number: 60005

UR Area Creation Date: 09/2014

UR Area Purpose: To foster economic development through construction of infrastructure.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ROCK RAPIDS CITY/CENTRAL LYON SCH/FOLKENS FIRST TIF INCREMENT	600066	600067	0
ROCK RAPIDS CITY/CENTRAL LYON SCH/FOLKENS FIRST AMENDMENT TIF INCREMENT	600108	600109	614,094
ROCK RAPIDS AG / CL SCHOOL / FOLKENS AMEND #3 TIF INCREM	600128	600129	0
ROCK RAPIDS CITY/CL SCHOOL/RR AG FOLKENS AMEND INC	600159	600160	0

## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	1,920	0	1,598,040	848,945	0	0	2,448,905	0	2,448,905
Taxable	1,613	0	1,438,236	764,051	0	0	2,203,900	0	2,203,900
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:** 0 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 12,601  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims 3,374  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 15,975**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 15,975  
 Returned to County Treasurer: 0  
**Total Expenditures: 15,975**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:** 0 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

## Projects For ROCK RAPIDS FOLKENS FIRST URBAN RENEWAL

### Forster Drive

Description:	Street Construction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### Sanitary Forcemain

Description:	Sewer Main Construction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

### Administrative Expense

Description:	Legal, Publishing and Administrative
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

# Debts/Obligations For ROCK RAPIDS FOLKENS FIRST URBAN RENEWAL

## Industrial Pk South Sewer

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	06/30/2008
FY of Last Payment:	2028

## Forster Drive

Debt/Obligation Type:	Internal Loans
Principal:	15,975
Interest:	0
Total:	15,975
Annual Appropriation?:	Yes
Date Incurred:	06/30/2001
FY of Last Payment:	2021

## Non-Rebates For **ROCK RAPIDS FOLKENS FIRST URBAN RENEWAL**

TIF Expenditure Amount:	0
Tied To Debt:	Industrial Pk South Sewer
Tied To Project:	Sanitary Forcemain

TIF Expenditure Amount:	15,975
Tied To Debt:	Forster Drive
Tied To Project:	Forster Drive

### TIF Taxing District Data Collection

Local Government Name:	ROCK RAPIDS (60G575)
Urban Renewal Area:	ROCK RAPIDS FOLKENS FIRST URBAN RENEWAL (60005)
TIF Taxing District Name:	ROCK RAPIDS CITY/CENTRAL LYON SCH/FOLKENS FIRST TIF INCREMENT
TIF Taxing District Inc. Number:	600067
TIF Taxing District Base Year:	2001
FY TIF Revenue First Received:	2003
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

#### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	2,412	0	0	0	0

FY 2022 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name:	ROCK RAPIDS (60G575)
Urban Renewal Area:	ROCK RAPIDS FOLKENS FIRST URBAN RENEWAL (60005)
TIF Taxing District Name:	ROCK RAPIDS CITY/CENTRAL LYON SCH/FOLKENS FIRST AMENDMENT TIF INCREMENT
TIF Taxing District Inc. Number:	600109
TIF Taxing District Base Year:	2007
FY TIF Revenue First Received:	2009
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2036

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2006

#### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,598,040	848,945	0	0	2,446,985	0	2,446,985
Taxable	0	0	1,438,236	764,051	0	0	2,202,287	0	2,202,287
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	1,089,099	1,357,886	614,094	743,792	19,911

FY 2022 TIF Revenue Received: 12,601

**TIF Taxing District Data Collection**

Local Government Name:	ROCK RAPIDS (60G575)
Urban Renewal Area:	ROCK RAPIDS FOLKENS FIRST URBAN RENEWAL (60005)
TIF Taxing District Name:	ROCK RAPIDS AG / CL SCHOOL / FOLKENS AMEND #3 TIF INCREM
TIF Taxing District Inc. Number:	600129
TIF Taxing District Base Year:	2009
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

**TIF Taxing District Value by Class - 1/1/2020 for FY 2022**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	38,322	0	0	0	0

FY 2022 TIF Revenue Received: 0

**TIF Taxing District Data Collection**

Local Government Name:	ROCK RAPIDS (60G575)
Urban Renewal Area:	ROCK RAPIDS FOLKENS FIRST URBAN RENEWAL (60005)
TIF Taxing District Name:	ROCK RAPIDS CITY/CL SCHOOL/RR AG FOLKENS AMEND INC
TIF Taxing District Inc. Number:	600160
TIF Taxing District Base Year:	2008
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

**TIF Taxing District Value by Class - 1/1/2020 for FY 2022**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	1,920	0	0	0	0	0	1,920	0	1,920
Taxable	1,613	0	0	0	0	0	1,613	0	1,613
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	2,840	0	0	0	0

FY 2022 TIF Revenue Received: 0

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## Urban Renewal Area Data Collection

Local Government Name: ROCK RAPIDS (60G575)  
 Urban Renewal Area: ROCK RAPIDS DEWILD, GRANT, RECKERT URBAN RENEWAL  
 UR Area Number: 60006

UR Area Creation Date: 08/2000

UR Area Purpose: To foster economic development through rebates for construction of office building and infrastructure.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ROCK RAPIDS CITY/CENTRAL LYON SCH/DEWILD,GRANT,RECKERT TIF INCREMENT	600068	600069	3,732,192
ROCK RAPIDS CITY/CL SCHOOL/DGR2 TIF INC	600163	600164	0

## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	5,037,680	0	0	0	5,037,680	0	5,037,680
Taxable	0	0	4,533,912	0	0	0	4,533,912	0	4,533,912
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:** 0 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 98,174  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims 9,373  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 107,547**

Rebate Expenditures: 107,547  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 107,547**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:** 0 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

# Projects For ROCK RAPIDS DEWILD, GRANT, RECKERT URBAN RENEWAL

## DeWild Grant Reckert

Description:	Construction of building and infrastructure
Classification:	Commercial - office properties
Physically Complete:	Yes
Payments Complete:	No

## South 13th Avenue

Description:	Street Repair
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

# Debts/Obligations For ROCK RAPIDS DEWILD, GRANT, RECKERT URBAN RENEWAL

## DeWild Grant Reckert

Debt/Obligation Type:	Rebates
Principal:	345,177
Interest:	0
Total:	345,177
Annual Appropriation?:	Yes
Date Incurred:	11/13/2001
FY of Last Payment:	2022

## Capital Projects Fund

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	06/30/2014
FY of Last Payment:	2022

## Non-Rebates For **ROCK RAPIDS DEWILD, GRANT, RECKERT URBAN RENEWAL**

TIF Expenditure Amount:	0
Tied To Debt:	Capital Projects Fund
Tied To Project:	South 13th Avenue

## Rebates For ROCK RAPIDS DEWILD, GRANT, RECKERT URBAN RENEWAL

### Moret's Addition

TIF Expenditure Amount:	107,547
Rebate Paid To:	DeWild Grant Reckert
Tied To Debt:	Capital Projects Fund
Tied To Project:	DeWild Grant Reckert
Projected Final FY of Rebate:	2022

## **Jobs For ROCK RAPIDS DEWILD, GRANT, RECKERT URBAN RENEWAL**

Project:	DeWild Grant Reckert
	DeWild Grant Reckert and
Company Name:	Associates Company
Date Agreement Began:	08/22/2000
Date Agreement Ends:	06/30/2023
Number of Jobs Created or Retained:	20
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	2,500,000
Total Estimated Cost of Public Infrastructure:	200,000

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## TIF Taxing District Data Collection

Local Government Name:	ROCK RAPIDS (60G575)
Urban Renewal Area:	ROCK RAPIDS DEWILD, GRANT, RECKERT URBAN RENEWAL (60006)
TIF Taxing District Name:	ROCK RAPIDS CITY/CENTRAL LYON SCH/DEWILD,GRANT,RECKERT TIF INCREMENT
TIF Taxing District Inc. Number:	600069
TIF Taxing District Base Year:	2001
FY TIF Revenue First Received:	2003
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2022

	UR Designation
Slum	No
Blighted	No
Economic Development	08/2000

## TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	4,146,880	0	0	0	4,146,880	0	4,146,880
Taxable	0	0	3,732,192	0	0	0	3,732,192	0	3,732,192
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	58,528	3,732,192	3,732,192	0	0

FY 2022 TIF Revenue Received: 98,174

## TIF Taxing District Data Collection

Local Government Name:	ROCK RAPIDS (60G575)
Urban Renewal Area:	ROCK RAPIDS DEWILD, GRANT, RECKERT URBAN RENEWAL (60006)
TIF Taxing District Name:	ROCK RAPIDS CITY/CL SCHOOL/DGR2 TIF INC
TIF Taxing District Inc. Number:	600164
TIF Taxing District Base Year:	2018
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

	UR Designation
Slum	No
Blighted	No
Economic Development	No

## TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	890,800	0	0	0	890,800	0	890,800
Taxable	0	0	801,720	0	0	0	801,720	0	801,720
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	21,307	801,720	0	801,720	21,462

FY 2022 TIF Revenue Received: 0

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## Urban Renewal Area Data Collection

Local Government Name: ROCK RAPIDS (60G575)  
 Urban Renewal Area: ROCK RAPIDS LADDS 1ST URBAN RENEWAL  
 UR Area Number: 60008

UR Area Creation Date: 10/2004

UR Area Purpose: To foster economic development through rebates for facility development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ROCK RAPIDS CITY/CENTRAL LYON SCH/LADDS 1ST TIF INCREMENT	600094	600095	1,610,554

## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	2,006,410	0	0	0	2,006,410	0	2,006,410
Taxable	0	0	1,805,769	0	0	0	1,805,769	0	1,805,769
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:** 0 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 41,233  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims 1,882  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 43,115**

Rebate Expenditures: 43,115  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 43,115**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:** 0 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

## Projects For ROCK RAPIDS LADDS 1ST URBAN RENEWAL

### RRDC Rebate Agreement

Description:	Development of Industrial Facilities
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	Yes
Payments Complete:	No

### Highway K52

Description:	Shoulder Repair
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

## Debts/Obligations For ROCK RAPIDS LADDS 1ST URBAN RENEWAL

### Rock Rapids Development Corp

Debt/Obligation Type:	Rebates
Principal:	89,801
Interest:	0
Total:	89,801
Annual Appropriation?:	Yes
Date Incurred:	11/22/2005
FY of Last Payment:	2025

### Capital Projects Fund

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	05/31/2015
FY of Last Payment:	2018

**Non-Rebates For ROCK RAPIDS LADDS 1ST URBAN RENEWAL**

TIF Expenditure Amount:	0
Tied To Debt:	Capital Projects Fund
Tied To Project:	Highway K52

## Rebates For ROCK RAPIDS LADDS 1ST URBAN RENEWAL

### Ladd's First Addition

TIF Expenditure Amount:	43,115
Rebate Paid To:	Rock Rapids Development Corp
Tied To Debt:	Rock Rapids Development Corp
Tied To Project:	RRDC Rebate Agreement
Projected Final FY of Rebate:	2026

## **Jobs For ROCK RAPIDS LADDS 1ST URBAN RENEWAL**

Project:	RRDC Rebate Agreement
	Rock Rapids Development
Company Name:	Corporation
Date Agreement Began:	10/26/2004
Date Agreement Ends:	06/30/2025
Number of Jobs Created or Retained:	80
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	1,000,000
Total Estimated Cost of Public Infrastructure:	0

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### TIF Taxing District Data Collection

Local Government Name: ROCK RAPIDS (60G575)  
 Urban Renewal Area: ROCK RAPIDS LADDS 1ST URBAN RENEWAL (60008)  
 TIF Taxing District Name: ROCK RAPIDS CITY/CENTRAL LYON SCH/LADDS 1ST TIF INCREMENT  
 TIF Taxing District Inc. Number: 600095  
 TIF Taxing District Base Year: 2004  
 FY TIF Revenue First Received: 2006  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2025

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2004

### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	2,006,410	0	0	0	2,006,410	0	2,006,410
Taxable	0	0	1,805,769	0	0	0	1,805,769	0	1,805,769
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	395,856	1,610,554	1,610,554	0	0

FY 2022 TIF Revenue Received: 41,233

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## Urban Renewal Area Data Collection

Local Government Name: ROCK RAPIDS (60G575)  
 Urban Renewal Area: ROCK RAPIDS MILL POND 3RD URBAN RENEWAL  
 UR Area Number: 60009

UR Area Creation Date: 02/2004

UR Area Purpose: To foster economic development through rebates for construction of residential infrastructure.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ROCK RAPIDS CITY/CENTRAL LYON SCH/MILL POND 3RD TIF INCREMENT	600096	600097	0

## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,272,234	0	0	0	-9,260	5,262,974	0	5,262,974
Taxable	0	2,974,034	0	0	0	-9,260	2,964,774	0	2,964,774
Homestead Credits									19

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:** 0 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 0**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 0**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:** 0 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

## Projects For ROCK RAPIDS MILL POND 3RD URBAN RENEWAL

### Mill Pond Rebate Agreement

Description:	Constr of Residential Infrastructure
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

### LMI Requirement

Description:	Accumulation of Rev for LMI Set-Aside
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	Yes

# Debts/Obligations For ROCK RAPIDS MILL POND 3RD URBAN RENEWAL

## Mill Pond Development

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	11/28/2006
FY of Last Payment:	2017

## LMI Requirement

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	11/28/2006
FY of Last Payment:	2017

## Non-Rebates For **ROCK RAPIDS MILL POND 3RD URBAN RENEWAL**

TIF Expenditure Amount:	0
Tied To Debt:	LMI Requirement
Tied To Project:	LMI Requirement

## Rebates For ROCK RAPIDS MILL POND 3RD URBAN RENEWAL

### Mill Pond 3rd Addition

TIF Expenditure Amount:	0
Rebate Paid To:	Greg & Lori Popkes
Tied To Debt:	Mill Pond Development
Tied To Project:	Mill Pond Rebate Agreement
Projected Final FY of Rebate:	2017

## Income Housing For ROCK RAPIDS MILL POND 3RD URBAN RENEWAL

Amount of FY 2022 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	0
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Construction of low and moderate income housing:	0
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Grants, credits or other direct assistance to low and moderate income families:	0
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Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
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Other low and moderate income housing assistance:	0
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**TIF Taxing District Data Collection**

Local Government Name:	ROCK RAPIDS (60G575)
Urban Renewal Area:	ROCK RAPIDS MILL POND 3RD URBAN RENEWAL (60009)
TIF Taxing District Name:	ROCK RAPIDS CITY/CENTRAL LYON SCH/MILL POND 3RD TIF INCREMENT
TIF Taxing District Inc. Number:	600097
TIF Taxing District Base Year:	2004
FY TIF Revenue First Received:	2008
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2004

**TIF Taxing District Value by Class - 1/1/2020 for FY 2022**

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,272,234	0	0	0	-9,260	5,262,974	0	5,262,974
Taxable	0	2,974,034	0	0	0	-9,260	2,964,774	0	2,964,774
Homestead Credits									19

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	15,216	2,964,774	0	2,964,774	79,367

FY 2022 TIF Revenue Received: 0

# ▲ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

## Urban Renewal Area Data Collection

Local Government Name: ROCK RAPIDS (60G575)  
 Urban Renewal Area: ROCK RAPIDS HAWKINS 2020 URBAN RENEWAL  
 UR Area Number: 60015

UR Area Creation Date: 01/2020

UR Area Purpose: To foster economic development through construction of residential infrastructure.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ROCK RAPIDS CITY/CL SCHOOL/HAWKINS 2020 TIF INC	600161	600162	0
ROCK RAPIDS AGR/ CL SCHOOL/ HAWKINS 2020 TIF INC	600165	600166	0

## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	12,685	4,796,180	0	0	0	-5,556	4,878,819	0	4,878,819
Taxable	10,659	2,705,493	0	0	0	-5,556	2,761,565	0	2,761,565
Homestead Credits									13

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:** 0 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue:** 0

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures:** 0

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:** 0 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

## Projects For ROCK RAPIDS HAWKINS 2020 URBAN RENEWAL

### South Tenth Ave

Description:	Street Construction
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

### Sunset Court Phase 2

Description:	Administrative Expense
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

# Debts/Obligations For ROCK RAPIDS HAWKINS 2020 URBAN RENEWAL

## South Tenth Ave

Debt/Obligation Type:	Internal Loans
Principal:	290,937
Interest:	0
Total:	290,937
Annual Appropriation?:	Yes
Date Incurred:	06/30/2021
FY of Last Payment:	2030

## South Tenth Ave - LMI Obligation

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	124,450
Interest:	0
Total:	124,450
Annual Appropriation?:	Yes
Date Incurred:	06/30/2021
FY of Last Payment:	2030

# ▲ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

## TIF Taxing District Data Collection

Local Government Name: ROCK RAPIDS (60G575)  
 Urban Renewal Area: ROCK RAPIDS HAWKINS 2020 URBAN RENEWAL (60015)  
 TIF Taxing District Name: ROCK RAPIDS CITY/CL SCHOOL/HAWKINS 2020 TIF INC  
 TIF Taxing District Inc. Number: 600162  
 TIF Taxing District Base Year: 2019  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	01/2020

## TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,796,180	0	0	0	-5,556	4,866,134	0	4,866,134
Taxable	0	2,705,493	0	0	0	-5,556	2,750,906	0	2,750,906
Homestead Credits									13

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	4,871,690	0	0	0	0

FY 2022 TIF Revenue Received: 0

## TIF Taxing District Data Collection

Local Government Name: ROCK RAPIDS (60G575)  
 Urban Renewal Area: ROCK RAPIDS HAWKINS 2020 URBAN RENEWAL (60015)  
 TIF Taxing District Name: ROCK RAPIDS AGR/ CL SCHOOL/ HAWKINS 2020 TIF INC  
 TIF Taxing District Inc. Number: 600166  
 TIF Taxing District Base Year: 2019  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	01/2020

## TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	12,685	0	0	0	0	0	12,685	0	12,685
Taxable	10,659	0	0	0	0	0	10,659	0	10,659
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	12,685	0	0	0	0

FY 2022 TIF Revenue Received: 0

# ♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

## Urban Renewal Area Data Collection

Local Government Name: ROCK RAPIDS (60G575)  
 Urban Renewal Area: RR UR9 CENTRAL BLIGHT  
 UR Area Number: 60114

UR Area Creation Date: 04/2010

UR Area Purpose: To provide opportunities and incentives for revitalization and alleviation of blighting conditions.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ROCK RAPIDS CITY / CL SCHOOL / RR CENTRAL AREA 9 TIF INCREM	600126	600127	3,783,953

## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	14,305,140	11,226,493	39,290	0	-24,076	26,137,040	0	26,137,040
Taxable	0	8,069,450	10,103,844	35,361	0	-24,076	18,582,960	0	18,582,960
Homestead Credits									116

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:** **0** **0** **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 87,661  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 13,901  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 101,562**

Rebate Expenditures: 8,783  
 Non-Rebate Expenditures: 92,779  
 Returned to County Treasurer: 0  
**Total Expenditures: 101,562**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:** **0** **0** **Amount of 06-30-2022 Cash Balance Restricted for LMI**

## Projects For RR UR9 CENTRAL BLIGHT

### Downtown Street Reconstruction

Description:	DT Story Street, 2nd & 3rd Avenue
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### Administrative Expense

Description:	Legal & Admn Expense
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

### Rock River Properties

Description:	Multi Residential Housing
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

### Home Warranty

Description:	Commercial Office Building
Classification:	Commercial - office properties
Physically Complete:	Yes
Payments Complete:	No

### South 2nd Ave / Bradley / Dickinson

Description:	Street & Utility Reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

## Debts/Obligations For RR UR9 CENTRAL BLIGHT

### Downtown Street Reconstruction

Debt/Obligation Type:	Internal Loans
Principal:	1,546,764
Interest:	0
Total:	1,546,764
Annual Appropriation?:	Yes
Date Incurred:	06/30/2011
FY of Last Payment:	2034

### Administrative Expense

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	06/30/2011
FY of Last Payment:	2019

### Rock River Properties

Debt/Obligation Type:	Rebates
Principal:	150,000
Interest:	0
Total:	150,000
Annual Appropriation?:	Yes
Date Incurred:	01/13/2014
FY of Last Payment:	2034

### Home Warranty

Debt/Obligation Type:	Rebates
Principal:	250,000
Interest:	0
Total:	250,000
Annual Appropriation?:	Yes
Date Incurred:	01/11/2016
FY of Last Payment:	2033

### South 2nd Ave / Bradley / Dickinson

Debt/Obligation Type:	Internal Loans
Principal:	575,661
Interest:	0
Total:	575,661
Annual Appropriation?:	Yes
Date Incurred:	03/09/2020
FY of Last Payment:	2040

## Non-Rebates For RR UR9 CENTRAL BLIGHT

TIF Expenditure Amount:	92,779
Tied To Debt:	Downtown Street Reconstruction
Tied To Project:	Downtown Street Reconstruction
TIF Expenditure Amount:	0
Tied To Debt:	Administrative Expense
Tied To Project:	Administrative Expense
TIF Expenditure Amount:	0
Tied To Debt:	South 2nd Ave / Bradley / Dickinson
Tied To Project:	South 2nd Ave / Bradley / Dickinson

## Rebates For RR UR9 CENTRAL BLIGHT

### Office building reconstruction

TIF Expenditure Amount:	8,783
Rebate Paid To:	Home Warranty Midwest
Tied To Debt:	Home Warranty
Tied To Project:	Home Warranty
Projected Final FY of Rebate:	2033

## ♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

### TIF Taxing District Data Collection

Local Government Name:	ROCK RAPIDS (60G575)
Urban Renewal Area:	RR UR9 CENTRAL BLIGHT (60114)
TIF Taxing District Name:	ROCK RAPIDS CITY / CL SCHOOL / RR CENTRAL AREA 9 TIF INCREM
TIF Taxing District Inc. Number:	600127
TIF Taxing District Base Year:	2010
FY TIF Revenue First Received:	2015
Subject to a Statutory end date?	No

	UR Designation
Slum	No
Blighted	04/2010
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	14,305,140	11,226,493	39,290	0	-24,076	26,137,040	0	26,137,040
Taxable	0	8,069,450	10,103,844	35,361	0	-24,076	18,582,960	0	18,582,960
Homestead Credits									116

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	22,377,172	3,783,944	3,783,953	-9	0

FY 2022 TIF Revenue Received: 87,661

## Urban Renewal Area Data Collection

Local Government Name: ROCK RAPIDS (60G575)  
 Urban Renewal Area: RR UR8 SOUTHGATE  
 UR Area Number: 60115  
 UR Area Creation Date: 04/2010  
 UR Area Purpose: To foster economic development through construction of infrastructure and rebates to private developers.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ROCK RAPIDS / CL SCHOOL / RR SOUTHGATE 801 INCREM	600120	600121	918,907
ROCK RAPIDS AG / CL SCHOOL / RR SOUTHGATE 801 INCREM	600122	600123	0
ROCK RAPIDS AG / CL SCHOOL / RR UNPLT 802 TIF INCREM	600124	600125	148,793

## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	177,070	0	1,021,008	0	0	0	1,198,078	0	1,198,078
Taxable	148,793	0	918,907	0	0	0	1,067,700	0	1,067,700
Homestead Credits									0

## TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:

0

0

## Amount of 07-01-2021 Cash Balance Restricted for LMI

TIF Revenue: 23,276  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 6,339  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 29,615**

Rebate Expenditures: 2,451  
 Non-Rebate Expenditures: 27,164  
 Returned to County Treasurer: 0  
**Total Expenditures: 29,615**

## TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:

0

0

## Amount of 06-30-2022 Cash Balance Restricted for LMI

## Projects For RR UR8 SOUTHGATE

### Detention Basin

Description:	Constr of stormwater detention basin
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### Land Purchase

Description:	Site acquisition detention basin
Classification:	Acquisition of property
Physically Complete:	Yes
Payments Complete:	No

### Southgate Infrastructure

Description:	Construction of Street and Utilities
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### Southgate Building

Description:	Construction of Professional Bldg
Classification:	Commercial-Medical
Physically Complete:	Yes
Payments Complete:	No

### Adminstration

Description:	Construction of Street and Utilities
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

## Debts/Obligations For RR UR8 SOUTHGATE

### Detention Basin

Debt/Obligation Type:	Internal Loans
Principal:	19,745
Interest:	0
Total:	19,745
Annual Appropriation?:	Yes
Date Incurred:	06/30/2011
FY of Last Payment:	2032

### Land Purchase

Debt/Obligation Type:	Internal Loans
Principal:	13,368
Interest:	0
Total:	13,368
Annual Appropriation?:	Yes
Date Incurred:	06/30/2010
FY of Last Payment:	2032

### Jennifer Hoefert

Debt/Obligation Type:	Rebates
Principal:	41,851
Interest:	0
Total:	41,851
Annual Appropriation?:	Yes
Date Incurred:	06/30/2011
FY of Last Payment:	2032

### Southgate Infrastructure

Debt/Obligation Type:	Internal Loans
Principal:	479,605
Interest:	0
Total:	479,605
Annual Appropriation?:	Yes
Date Incurred:	06/30/2011
FY of Last Payment:	2032

**Non-Rebates For RR UR8 SOUTHGATE**

TIF Expenditure Amount:	13,368
Tied To Debt:	Land Purchase
Tied To Project:	Land Purchase
TIF Expenditure Amount:	0
Tied To Debt:	Southgate Infrastructure
Tied To Project:	Southgate Building
TIF Expenditure Amount:	0
Tied To Debt:	Southgate Infrastructure
Tied To Project:	Adminstration
TIF Expenditure Amount:	13,796
Tied To Debt:	Southgate Infrastructure
Tied To Project:	Southgate Infrastructure

## Rebates For RR UR8 SOUTHGATE

### Southgate Building

TIF Expenditure Amount:	2,451
Rebate Paid To:	Jennifer Hoefert
Tied To Debt:	Jennifer Hoefert
Tied To Project:	Southgate Building
Projected Final FY of Rebate:	2032

## Jobs For RR UR8 SOUTHGATE

Project:	Southgate Building
Company Name:	Jennifer Hoefert
Date Agreement Began:	07/01/2011
Date Agreement Ends:	06/30/2032
Number of Jobs Created or Retained:	2
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	360,000
Total Estimated Cost of Public Infrastructure:	0

### TIF Taxing District Data Collection

Local Government Name: ROCK RAPIDS (60G575)  
 Urban Renewal Area: RR UR8 SOUTHGATE (60115)  
 TIF Taxing District Name: ROCK RAPIDS / CL SCHOOL / RR SOUTHGATE 801 INCREM  
 TIF Taxing District Inc. Number: 600121  
 TIF Taxing District Base Year: 2010  
 FY TIF Revenue First Received: 2013  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2032

	UR Designation
Slum	No
Blighted	No
Economic Development	04/2010

### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,021,008	0	0	0	1,021,008	0	1,021,008
Taxable	0	0	918,907	0	0	0	918,907	0	918,907
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	8,815	918,907	918,907	0	0

FY 2022 TIF Revenue Received: 23,276

### TIF Taxing District Data Collection

Local Government Name: ROCK RAPIDS (60G575)  
 Urban Renewal Area: RR UR8 SOUTHGATE (60115)  
 TIF Taxing District Name: ROCK RAPIDS AG / CL SCHOOL / RR SOUTHGATE 801 INCREM  
 TIF Taxing District Inc. Number: 600123  
 TIF Taxing District Base Year: 2010  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	10,993	0	0	0	0

FY 2022 TIF Revenue Received: 0

## TIF Taxing District Data Collection

Local Government Name: ROCK RAPIDS (60G575)  
 Urban Renewal Area: RR UR8 SOUTHGATE (60115)  
 TIF Taxing District Name: ROCK RAPIDS AG / CL SCHOOL / RR UNPLT 802 TIF INCREM  
 TIF Taxing District Inc. Number: 600125  
 TIF Taxing District Base Year: 2010  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

## TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	177,070	0	0	0	0	0	177,070	0	177,070
Taxable	148,793	0	0	0	0	0	148,793	0	148,793
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	15,780	148,793	148,793	0	0

FY 2022 TIF Revenue Received: 0

# ▲ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

## Urban Renewal Area Data Collection

Local Government Name: ROCK RAPIDS (60G575)  
 Urban Renewal Area: RR UR301 POPKES  
 UR Area Number: 60117

UR Area Creation Date: 04/2010

UR Area Purpose: To foster economic development through construction of commercial infrastructure and rebates to private developers for facility development and job creation.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ROCK RAPIDS / CL SCHOOL / RRUR301 POPKES INCREM	600130	600131	1,644,745
ROCK RAPIDS CITY/CENTRAL LYON SCH/RR UR302 SIMPLY SAID TIF INCREMENT	600134	600135	287,837

## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	298,790	2,329,522	0	0	0	2,628,312	0	2,628,312
Taxable	0	168,546	2,096,570	0	0	0	2,265,116	0	2,265,116
Homestead Credits									1

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:** 0 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 45,375  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 6,360  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 51,735**

Rebate Expenditures: 48,291  
 Non-Rebate Expenditures: 3,444  
 Returned to County Treasurer: 0  
**Total Expenditures: 51,735**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:** 0 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

## Projects For RR UR301 POPKES

### Popkes Car Care

Description:	Construction of bldg & infrastructure
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

### Adminstrative Expense

Description:	Legal, Administrative & Publishing
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

### Pearl Street

Description:	Construction of new street
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### Simply Said LLC

Description:	Modifications to Existing Warehouse
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For RR UR301 POPKES

### Popkes Car Care

Debt/Obligation Type:	Rebates
Principal:	162,902
Interest:	0
Total:	162,902
Annual Appropriation?:	Yes
Date Incurred:	03/31/2012
FY of Last Payment:	2032

### Pearl Street

Debt/Obligation Type:	Internal Loans
Principal:	48,822
Interest:	0
Total:	48,822
Annual Appropriation?:	Yes
Date Incurred:	06/30/2012
FY of Last Payment:	2032

### Simply Said LLC

Debt/Obligation Type:	Rebates
Principal:	93,311
Interest:	0
Total:	93,311
Annual Appropriation?:	Yes
Date Incurred:	10/28/2013
FY of Last Payment:	2035

## Non-Rebates For RR UR301 POPKES

TIF Expenditure Amount:	771
Tied To Debt:	Pearl Street
Tied To Project:	Pearl Street
TIF Expenditure Amount:	2,673
Tied To Debt:	Simply Said LLC
Tied To Project:	Administrative Expense

## Rebates For RR UR301 POPKES

### 602 North 2nd Ave East

TIF Expenditure Amount:	44,029
Rebate Paid To:	Popkes Car Care
Tied To Debt:	Popkes Car Care
Tied To Project:	Popkes Car Care
Projected Final FY of Rebate:	2034

### 408 North 2nd Ave East

TIF Expenditure Amount:	4,262
Rebate Paid To:	Simply Said LLC
Tied To Debt:	Simply Said LLC
Tied To Project:	Simply Said LLC
Projected Final FY of Rebate:	2035

## Jobs For RR UR301 POPKES

Project:	Popkes Car Care
Company Name:	Popkes Car Care
Date Agreement Began:	04/11/2011
Date Agreement Ends:	06/30/3032
Number of Jobs Created or Retained:	10
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	800,000
Total Estimated Cost of Public Infrastructure:	100,000

Project:	Simply Said LLC
Company Name:	Simply Said LLC
Date Agreement Began:	10/28/2013
Date Agreement Ends:	06/30/2027
Number of Jobs Created or Retained:	20
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	750,000
Total Estimated Cost of Public Infrastructure:	150,000

### TIF Taxing District Data Collection

Local Government Name: ROCK RAPIDS (60G575)  
 Urban Renewal Area: RR UR301 POPKES (60117)  
 TIF Taxing District Name: ROCK RAPIDS / CL SCHOOL / RRUR301 POPKES INCREM  
 TIF Taxing District Inc. Number: 600131  
 TIF Taxing District Base Year: 2011  
 FY TIF Revenue First Received: 2015  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2034

UR Designation	
Slum	No
Blighted	No
Economic Development	02/2004

#### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	298,790	1,759,492	0	0	0	2,058,282	0	2,058,282
Taxable	0	168,546	1,583,543	0	0	0	1,752,089	0	1,752,089
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	331,414	1,726,868	1,644,745	82,123	2,198

FY 2022 TIF Revenue Received: 42,048

### TIF Taxing District Data Collection

Local Government Name: ROCK RAPIDS (60G575)  
 Urban Renewal Area: RR UR301 POPKES (60117)  
 TIF Taxing District Name: ROCK RAPIDS CITY/CENTRAL LYON SCH/RR UR302 SIMPLY SAID TIF INCREMENT  
 TIF Taxing District Inc. Number: 600135  
 TIF Taxing District Base Year: 2011  
 FY TIF Revenue First Received: 2016  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2035

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2010

#### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	570,030	0	0	0	570,030	0	570,030
Taxable	0	0	513,027	0	0	0	513,027	0	513,027
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	282,193	287,837	287,837	0	0

FY 2022 TIF Revenue Received: 3,327

# ♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

## Urban Renewal Area Data Collection

Local Government Name: ROCK RAPIDS (60G575)  
 Urban Renewal Area: RR UR7 N BOONE URBAN RENEWAL  
 UR Area Number: 60118

UR Area Creation Date: 04/2010

UR Area Purpose: To foster economic development through the construction of residential infrastructure.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ROCK RAPIDS CITY/CENTRAL LYON SCH/RR N BOONE UR7	600132	600133	255,305
ROCK RAPIDS CITY/CENTRAL LYON SCH/N BOONE AMEND INC	600146	600148	674,626

## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,515,875	85,210	0	0	-1,852	1,599,233	0	1,599,233
Taxable	0	855,094	76,689	0	0	-1,852	929,931	0	929,931
Homestead Credits									6

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:** 0 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 24,546  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 840  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 25,386**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 14,281  
 Returned to County Treasurer: 0  
**Total Expenditures: 14,281**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:** 11,105 11,105 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

## Projects For RR UR7 N BOONE URBAN RENEWAL

### Sanitary Sewer

Description:	Construction of Sanitary Sewer
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### Administrative Expense

Description:	Legal and Administrative Costs
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	No

### LMI Requirement

Description:	Accumulation of Rev for LMI Set-Aside
Classification:	Low and Moderate Income Housing
Physically Complete:	No
Payments Complete:	No

## Debts/Obligations For RR UR7 N BOONE URBAN RENEWAL

### URA 7 N BOONE

Debt/Obligation Type:	Internal Loans
Principal:	16,168
Interest:	0
Total:	16,168
Annual Appropriation?:	Yes
Date Incurred:	06/01/2015
FY of Last Payment:	2025

### URA 7 N BOONE LMI

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	15,134
Interest:	0
Total:	15,134
Annual Appropriation?:	Yes
Date Incurred:	06/01/2015
FY of Last Payment:	2025

## Non-Rebates For RR UR7 N BOONE URBAN RENEWAL

TIF Expenditure Amount:	14,281
Tied To Debt:	URA 7 N BOONE
Tied To Project:	Sanitary Sewer

TIF Expenditure Amount:	0
Tied To Debt:	URA 7 N BOONE LMI
Tied To Project:	LMI Requirement

## Income Housing For RR UR7 N BOONE URBAN RENEWAL

Amount of FY 2022 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	4,000
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	4,000
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

## ♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

### TIF Taxing District Data Collection

Local Government Name: ROCK RAPIDS (60G575)  
 Urban Renewal Area: RR UR7 N BOONE URBAN RENEWAL (60118)  
 TIF Taxing District Name: ROCK RAPIDS CITY/CENTRAL LYON SCH/RR N BOONE UR7  
 TIF Taxing District Inc. Number: 600133  
 TIF Taxing District Base Year: 2013  
 FY TIF Revenue First Received: 2017  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2010

### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	452,595	0	0	0	0	452,595	0	452,595
Taxable	0	255,305	0	0	0	0	255,305	0	255,305
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	135,740	255,305	255,305	0	0

FY 2022 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: ROCK RAPIDS (60G575)  
 Urban Renewal Area: RR UR7 N BOONE URBAN RENEWAL (60118)  
 TIF Taxing District Name: ROCK RAPIDS CITY/CENTRAL LYON SCH/N BOONE AMEND INC  
 TIF Taxing District Inc. Number: 600148  
 TIF Taxing District Base Year: 2015  
 FY TIF Revenue First Received: 2017  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2026

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2016

### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,063,280	85,210	0	0	-1,852	1,146,638	0	1,146,638
Taxable	0	599,789	76,689	0	0	-1,852	674,626	0	674,626
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	68,374	674,626	674,626	0	0

FY 2022 TIF Revenue Received: 24,546

◆ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

### Urban Renewal Area Data Collection

Local Government Name: ROCK RAPIDS (60G575)  
 Urban Renewal Area: ROCK RAPIDS SOUTHRIDGE URBAN RENEWAL  
 UR Area Number: 60121

UR Area Creation Date: 04/2012

UR Area Purpose: To foster economic development through construction of residential infrastructure.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ROCK RAPIDS CITY/CENTRAL LYON SCH/SOUTH RIDGE INC	600144	600145	1,491,960

### Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,644,880	0	0	0	0	2,644,880	0	2,644,880
Taxable	0	1,491,960	0	0	0	0	1,491,960	0	1,491,960
Homestead Credits									7

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:** **88,908** **88,908** **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 39,944  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 39,944**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 24,717  
 Returned to County Treasurer: 0  
**Total Expenditures: 24,717**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:** **104,135** **104,135** **Amount of 06-30-2022 Cash Balance Restricted for LMI**

## Projects For ROCK RAPIDS SOUTHRIDGE URBAN RENEWAL

### Southridge

Description:	Storm Sewer
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### LMI Requirement

Description:	LMI Set Aside
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	No

# Debts/Obligations For ROCK RAPIDS SOUTHRIDGE URBAN RENEWAL

## Southridge

Debt/Obligation Type:	Internal Loans
Principal:	74,423
Interest:	0
Total:	74,423
Annual Appropriation?:	Yes
Date Incurred:	06/30/2012
FY of Last Payment:	2024

## LMI Requirement

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	47,367
Interest:	0
Total:	47,367
Annual Appropriation?:	Yes
Date Incurred:	06/30/2015
FY of Last Payment:	2024

**Non-Rebates For ROCK RAPIDS SOUTHRIDGE URBAN RENEWAL**

TIF Expenditure Amount:	24,717
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Tied To Debt:	Southridge
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Tied To Project:	Southridge
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TIF Expenditure Amount:	0
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Tied To Debt:	LMI Requirement
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Tied To Project:	LMI Requirement
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## Income Housing For ROCK RAPIDS SOUTHRIDGE URBAN RENEWAL

Amount of FY 2022 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

## TIF Taxing District Data Collection

Local Government Name: ROCK RAPIDS (60G575)  
 Urban Renewal Area: ROCK RAPIDS SOUTHRIDGE URBAN RENEWAL (60121)  
 TIF Taxing District Name: ROCK RAPIDS CITY/CENTRAL LYON SCH/SOUTH RIDGE INC  
 TIF Taxing District Inc. Number: 600145  
 TIF Taxing District Base Year: 2014  
 FY TIF Revenue First Received: 2018  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District  
 statutorily ends: 2027

	UR Designation
Slum	No
Blighted	No
Economic Development	04/2012

## TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,644,880	0	0	0	0	2,644,880	0	2,644,880
Taxable	0	1,491,960	0	0	0	0	1,491,960	0	1,491,960
Homestead Credits									7

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	270,956	1,491,960	1,491,960	0	0

FY 2022 TIF Revenue Received: 39,944

# ▲ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

## Urban Renewal Area Data Collection

Local Government Name: ROCK RAPIDS (60G575)  
 Urban Renewal Area: ROCK RAPIDS IND PARK URBAN RENEWAL  
 UR Area Number: 60122

UR Area Creation Date: 09/2014

UR Area Purpose: To foster economic development through construction of infrastructure.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ROCKRAPIDSCIT/CLSCH/RR IND PARK-INCRE	600151	600152	419,166
ROCKRAPIDSAGR/CLSCHOOL/RR IND PARK-INCR	600153	600154	0

## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	37,940	0	621,627	0	0	0	659,567	0	659,567
Taxable	31,882	0	559,464	0	0	0	591,346	0	591,346
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:** 0 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 11,220  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 1  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 11,221**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 11,221  
 Returned to County Treasurer: 0  
**Total Expenditures: 11,221**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:** 0 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

## Projects For ROCK RAPIDS IND PARK URBAN RENEWAL

### Forster Court

Description:	Street and Infrastructure
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For ROCK RAPIDS IND PARK URBAN RENEWAL

### Forster Court

Debt/Obligation Type:	Internal Loans
Principal:	188,232
Interest:	0
Total:	188,232
Annual Appropriation?:	Yes
Date Incurred:	06/30/2015
FY of Last Payment:	2038

## Non-Rebates For **ROCK RAPIDS IND PARK URBAN RENEWAL**

TIF Expenditure Amount:	11,221
Tied To Debt:	Forster Court
Tied To Project:	Forster Court

# ▲ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

## TIF Taxing District Data Collection

Local Government Name: ROCK RAPIDS (60G575)  
 Urban Renewal Area: ROCK RAPIDS IND PARK URBAN RENEWAL (60122)  
 TIF Taxing District Name: ROCKRAPIDSCIT/CLSCH/RR IND PARK-INCRE  
 TIF Taxing District Inc. Number: 600152  
 TIF Taxing District Base Year: 2016  
 FY TIF Revenue First Received: 2019  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2038

	UR Designation
Slum	No
Blighted	No
Economic Development	09/2014

### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	621,627	0	0	0	621,627	0	621,627
Taxable	0	0	559,464	0	0	0	559,464	0	559,464
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	202,461	419,166	419,166	0	0

FY 2022 TIF Revenue Received: 11,220

## TIF Taxing District Data Collection

Local Government Name: ROCK RAPIDS (60G575)  
 Urban Renewal Area: ROCK RAPIDS IND PARK URBAN RENEWAL (60122)  
 TIF Taxing District Name: ROCKRAPIDSAGR/CLSCHOOL/RR IND PARK-INCR  
 TIF Taxing District Inc. Number: 600154  
 TIF Taxing District Base Year: 2016  
 FY TIF Revenue First Received: 2019  
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	No
Economic Development	09/2014

### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	37,940	0	0	0	0	0	37,940	0	37,940
Taxable	31,882	0	0	0	0	0	31,882	0	31,882
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	53,514	0	0	0	0

FY 2022 TIF Revenue Received: 0

# ♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

## Urban Renewal Area Data Collection

Local Government Name: ROCK RAPIDS (60G575)  
 Urban Renewal Area: RR UR16 MILL POND 2ND URA  
 UR Area Number: 60167

UR Area Creation Date: 04/2022

UR Area Purpose: To foster economic development through construction of residential infrastructure.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
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## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:</b>	<b>0</b>	<b>0</b>	<b>Amount of 07-01-2021 Cash Balance Restricted for LMI</b>
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>0</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>0</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:</b>	<b>0</b>	<b>0</b>	<b>Amount of 06-30-2022 Cash Balance Restricted for LMI</b>
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## Debts/Obligations For RR UR16 MILL POND 2ND URA

### Mill Pond 2 - Administrative

Debt/Obligation Type:	Internal Loans
Principal:	233
Interest:	0
Total:	233
Annual Appropriation?:	Yes
Date Incurred:	07/30/2021
FY of Last Payment:	2023

# ◆ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

## Urban Renewal Area Data Collection

Local Government Name: ROCK RAPIDS (60G575)  
 Urban Renewal Area: Rock Rapids Cty/Centrallyon Sch/S 15th Ave  
 UR Area Number: 60168

UR Area Creation Date: 04/2022

UR Area Purpose: To foster economic development through construction of residential infrastructure.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
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## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:</b>	<b>0</b>	<b>0</b>	<b>Amount of 07-01-2021 Cash Balance Restricted for LMI</b>
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>0</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>0</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:</b>	<b>0</b>	<b>0</b>	<b>Amount of 06-30-2022 Cash Balance Restricted for LMI</b>
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# ▲ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

## Urban Renewal Area Data Collection

Local Government Name: ROCK RAPIDS (60G575)  
 Urban Renewal Area: ROCK RAPIDS DGR II URBAN RENEWAL  
 UR Area Number: 60906

UR Area Creation Date: 06/2019

UR Area Purpose: To foster economic development through rebates for construction of office building and infrastructure.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
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## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:</b>	<b>0</b>	<b>0</b>	<b>Amount of 07-01-2021 Cash Balance Restricted for LMI</b>
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>0</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>0</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:</b>	<b>0</b>	<b>0</b>	<b>Amount of 06-30-2022 Cash Balance Restricted for LMI</b>
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## Projects For ROCK RAPIDS DGR II URBAN RENEWAL

### DGR Engineering Phase 2

Description:	Construction of building addition
Classification:	Commercial - office properties
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For ROCK RAPIDS DGR II URBAN RENEWAL

### DGR Engineering Phase 2

Debt/Obligation Type:	Rebates
Principal:	2,992,035
Interest:	0
Total:	2,992,035
Annual Appropriation?:	Yes
Date Incurred:	06/30/2021
FY of Last Payment:	2042

### DGR Engineering Phase 2

Debt/Obligation Type:	Internal Loans
Principal:	7,965
Interest:	0
Total:	7,965
Annual Appropriation?:	Yes
Date Incurred:	06/30/2021
FY of Last Payment:	2024