

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: TITONKA
Local Government Number: 55G526

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
TITONKA CITY URBAN RENEWAL	55006	2

TIF Debt Outstanding: 383,416

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	51,856	0	Amount of 07-01-2021 Cash Balance Restricted for LMI
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TIF Revenue:	115,050
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	115,050

Rebate Expenditures:	0
Non-Rebate Expenditures:	147,510
Returned to County Treasurer:	0
Total Expenditures:	147,510

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:	19,396	0	Amount of 06-30-2022 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 216,510

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Urban Renewal Area Data Collection

Local Government Name: TITONKA (55G526)
 Urban Renewal Area: TITONKA CITY URBAN RENEWAL
 UR Area Number: 55006

UR Area Creation Date: 11/2004

UR Area Purpose: Offer incentives to promote business growth and promote economic development in the district through public improvements including street improvements.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
TITONKA CITY/TITONKA SCH/UR TIF INCREM	550125	550126	2,689,107
TITONKA/TITONKA SCH/AMEND 2015 TIF INCREM	550148	550149	148,491

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,467,732	4,821,310	0	0	-7,408	6,281,634	0	6,281,634
Taxable	0	827,936	4,339,185	0	0	-7,408	5,159,713	0	5,159,713
Homestead Credits									32

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: **51,856** **0** **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue:	115,050
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Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
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Non-Rebate Expenditures:	147,510
Returned to County Treasurer:	0
Total Expenditures:	147,510

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: **19,396** **0** **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Projects For TITONKA CITY URBAN RENEWAL

Downtown Streetscape Project

Description:	Decorative street lighting, benches, and planters
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Buffalo Creek Activity Center

Description:	Creation of new community center, additional fitness center equipment, air conditioning for gym
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	No
Payments Complete:	No

Street Work

Description:	2019 Street Improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For TITONKA CITY URBAN RENEWAL

Downtown Streetscape Project

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	50,000
Interest:	4,691
Total:	54,691
Annual Appropriation?:	Yes
Date Incurred:	03/09/2017
FY of Last Payment:	2026

Buffalo Creek Activity Center

Debt/Obligation Type:	Internal Loans
Principal:	109,059
Interest:	10,165
Total:	119,224
Annual Appropriation?:	No
Date Incurred:	03/09/2017
FY of Last Payment:	2026

Street Work

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	201,812
Interest:	7,689
Total:	209,501
Annual Appropriation?:	Yes
Date Incurred:	05/24/2019
FY of Last Payment:	2025

Non-Rebates For TITONKA CITY URBAN RENEWAL

TIF Expenditure Amount:	51,358
Tied To Debt:	Downtown Streetscape Project
Tied To Project:	Downtown Streetscape Project

TIF Expenditure Amount:	33,519
Tied To Debt:	Buffalo Creek Activity Center
Tied To Project:	Buffalo Creek Activity Center

TIF Expenditure Amount:	62,633
Tied To Debt:	Street Work
Tied To Project:	Street Work

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TOTAL DOLLARS RECEIVED WILL NOT MATCH THE AFR, AS AFR INCLUDES MONEY RECEIVED FROM A COUNTY TIF DISTRICT. ONLY A PORTION OF THE STREETWORK PROJECT IS IN THE TIF DISTRICT, THE DOLLAR AMOUNT SHOWN IS THE AMOUNT FOR THE TIF AREA, REMAINDER WILL BE LEVIED.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2022

0

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TIF Taxing District Data Collection

Local Government Name: TITONKA (55G526)
 Urban Renewal Area: TITONKA CITY URBAN RENEWAL (55006)
 TIF Taxing District Name: TITONKA CITY/TITONKA SCH/UR TIF INCREM
 TIF Taxing District Inc. Number: 550126
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2006
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2025

	UR Designation
Slum	No
Blighted	No
Economic Development	11/2004

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	632,257	4,703,277	0	0	-1,852	5,333,682	0	5,333,682
Taxable	0	356,652	4,232,955	0	0	-1,852	4,587,755	0	4,587,755
Homestead Credits									15

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	2,646,427	2,689,107	2,689,107	0	0

FY 2022 TIF Revenue Received: 115,050

TIF Taxing District Data Collection

Local Government Name: TITONKA (55G526)
 Urban Renewal Area: TITONKA CITY URBAN RENEWAL (55006)
 TIF Taxing District Name: TITONKA/TITONKA SCH/AMEND 2015 TIF INCREM
 TIF Taxing District Inc. Number: 550149
 TIF Taxing District Base Year: 2015
 FY TIF Revenue First Received: 2017
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2025

	UR Designation
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	835,475	118,033	0	0	-5,556	947,952	0	947,952
Taxable	0	471,284	106,230	0	0	-5,556	571,958	0	571,958
Homestead Credits									17

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	793,214	160,294	148,491	11,803	407

FY 2022 TIF Revenue Received: 0