

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: OXFORD
Local Government Number: 52G486

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
OXFORD URBAN RENEWAL	52010	5

TIF Debt Outstanding: 687,795

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	1,580	0	Amount of 07-01-2021 Cash Balance Restricted for LMI
---	--------------	----------	---

TIF Revenue:	109,250
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	109,250

Rebate Expenditures:	0
Non-Rebate Expenditures:	109,753
Returned to County Treasurer:	0
Total Expenditures:	109,753

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:	1,077	0	Amount of 06-30-2022 Cash Balance Restricted for LMI
---	--------------	----------	---

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 576,965**

Urban Renewal Area Data Collection

Local Government Name: OXFORD (52G486)
 Urban Renewal Area: OXFORD URBAN RENEWAL
 UR Area Number: 52010
 UR Area Creation Date: 10/1993
 UR Area Purpose: IMPROVE THE INFRASTRUCTURE AND SERVICES IN THE DOWNTOWN AREA, INCLUDING CITY HALL AND THE FIRE STATION, SUPPORT THE CREATION OF ADDITIONAL RESIDENTIAL DEVELOPMENTS, PROVIDE REPAIRS, REPLACEMENTS, AND IMPROVEMENTS TO THE SEWER AND WATER LINES, STREETS, ETC.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
OXFORD CITY/CLEAR CREEK SCH/ OXFORD UR 1993 TIF INCREMENT	520130	520131	3,368,463
OXFORD CITY AG/CLEAR CREEK SCH/OXFORD UR 1993 TIF INCREMENT	520136	520137	7,441
OXFORD CITY/CLEAR CREEK SCH/OXFORD UR 1999 TIF INCREMENT	520189	520190	0
OXFORD CITY/CLEAR CREEK SCH/OXFORD 2001 AMEND TIF INCREMENT	520206	520207	315,269
OXFORD CITY AG/CLEAR CREEK SCH/OXFORD UR TIF 2001 AMEND INCR	520266	520267	3,956

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	71,600	19,928,700	2,901,020	0	0	-16,668	23,645,778	0	23,645,778
Taxable	60,166	11,241,656	2,610,918	0	0	-16,668	14,409,832	0	14,409,832
Homestead Credits									81

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:

1,580

0

Amount of 07-01-2021 Cash Balance Restricted for LMI

TIF Revenue: 109,250
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 109,250

Rebate Expenditures: 0
 Non-Rebate Expenditures: 109,753
 Returned to County Treasurer: 0
Total Expenditures: 109,753

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:

1,077

0

Amount of 06-30-2022 Cash Balance Restricted for LMI

Projects For OXFORD URBAN RENEWAL

WATER & SEWER 2010

Description:	WATER & SEWER LINES
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

SEWER IMPROVEMENT

Description:	SEWER LINE REPLACEMENT
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

DRINKING WATER SRF 2000

Description:	WATER PLANT IMPROVEMENT
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

I & I SEWER 2015

Description:	SEWER IMPROVEMENT
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

AUGUSTA SEWER & EXTENSION

Description:	SEWER IMPROVEMENT
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

WWTP IMPROVEMENT PROJECT-DISINFECTION

Description:	WWTP IMPROVEMENT
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For OXFORD URBAN RENEWAL

WWTP PHASE 1

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	599,000
Interest:	88,795
Total:	687,795
Annual Appropriation?:	No
Date Incurred:	06/23/2017
FY of Last Payment:	2037

Non-Rebates For OXFORD URBAN RENEWAL

TIF Expenditure Amount:	109,753
Tied To Debt:	WWTP PHASE 1
Tied To Project:	WWTP IMPROVEMENT PROJECT-DISINFECTION

♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

TIF Taxing District Data Collection

Local Government Name: OXFORD (52G486)
 Urban Renewal Area: OXFORD URBAN RENEWAL (52010)
 TIF Taxing District Name: OXFORD CITY/CLEAR CREEK SCH/ OXFORD UR 1993 TIF INCREMENT
 TIF Taxing District Inc. Number: 520131
 TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 1994
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	10/1993

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	17,748,200	2,901,020	0	0	-14,816	21,395,530	0	21,395,530
Taxable	0	10,011,648	2,610,918	0	0	-14,816	13,121,510	0	13,121,510
Homestead Credits									73

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	4,219,723	13,121,510	3,368,463	9,753,047	287,849

FY 2022 TIF Revenue Received: 99,592

TIF Taxing District Data Collection

Local Government Name: OXFORD (52G486)
 Urban Renewal Area: OXFORD URBAN RENEWAL (52010)
 TIF Taxing District Name: OXFORD CITY AG/CLEAR CREEK SCH/ OXFORD UR 1993 TIF INCREMENT
 TIF Taxing District Inc. Number: 520137
 TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 1994
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	10/1993

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	45,000	0	0	0	0	0	45,000	0	45,000
Taxable	37,814	0	0	0	0	0	37,814	0	37,814
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	16,060	28,940	7,441	21,499	452

FY 2022 TIF Revenue Received: 220

♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

TIF Taxing District Data Collection

Local Government Name: OXFORD (52G486)
 Urban Renewal Area: OXFORD URBAN RENEWAL (52010)
 TIF Taxing District Name: OXFORD CITY/CLEAR CREEK SCH/OXFORD UR 1999 TIF INCREMENT
 TIF Taxing District Inc. Number: 520190
 TIF Taxing District Base Year: 1998
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	41,300	0	0	0	0

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: OXFORD (52G486)
 Urban Renewal Area: OXFORD URBAN RENEWAL (52010)
 TIF Taxing District Name: OXFORD CITY/CLEAR CREEK SCH/OXFORD 2001 AMEND TIF INCREMENT
 TIF Taxing District Inc. Number: 520207
 TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2023

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2001

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,180,500	0	0	0	-1,852	2,178,648	0	2,178,648
Taxable	0	1,230,008	0	0	0	-1,852	1,228,156	0	1,228,156
Homestead Credits									8

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	746,150	1,228,156	315,269	912,887	26,943

FY 2022 TIF Revenue Received: 9,321

TIF Taxing District Data Collection

Local Government Name: OXFORD (52G486)
 Urban Renewal Area: OXFORD URBAN RENEWAL (52010)
 TIF Taxing District Name: OXFORD CITY AG/CLEAR CREEK SCH/OXFORD UR TIF 2001 AMEND INCR
 TIF Taxing District Inc. Number: 520267
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2023

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2001

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	26,600	0	0	0	0	0	26,600	0	26,600
Taxable	22,352	0	0	0	0	0	22,352	0	22,352
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	11,115	15,485	3,956	11,529	243

FY 2022 TIF Revenue Received: 117