

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: LONE TREE
Local Government Number: 52G484

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LONE TREE URBAN RENEWAL	52004	4

TIF Debt Outstanding: 1,916,088

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	181,709	0	Amount of 07-01-2021 Cash Balance Restricted for LMI
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TIF Revenue:	61,939
TIF Sp. Revenue Fund Interest:	69
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	62,008

Rebate Expenditures:	0
Non-Rebate Expenditures:	91,148
Returned to County Treasurer:	0
Total Expenditures:	91,148

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:	152,569	0	Amount of 06-30-2022 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 1,672,371**

Urban Renewal Area Data Collection

Local Government Name: LONE TREE (52G484)
 Urban Renewal Area: LONE TREE URBAN RENEWAL
 UR Area Number: 52004

UR Area Creation Date: 11/1991

To stabilize and strengthen the City's economic base for future growth, development and improvement. To attract new residential and commercial development, to encourage expansion of existing residential and commercial development. To enhance the quality of life through creation of employment opportunities, access to public services, and the promotion of social activities.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LONE TREE CITY AG/LONE TREE SCH/LONE TREE UR TIF INCREMENT	520111	520112	6,763
LONE TREE CITY/LONE TREE SCH/LONE TREE UR TIF INCREMENT	520113	520114	1,853,230
LONE TREE CITY/LONE TREE SCH/LONE TREE 2002 UR AMEND INCR	520216	520217	837,705
LONE TREE CITY AG/LONE TREE SCH/LONE TREE 2002 UR AMEND INCR	520218	520219	3,801

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	129,700	31,136,700	1,391,300	0	0	-42,596	32,778,822	0	32,778,822
Taxable	108,987	17,564,013	1,252,170	0	0	-42,596	18,993,084	0	18,993,084
Homestead Credits									127

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:

181,709

0

Amount of 07-01-2021 Cash Balance Restricted for LMI

TIF Revenue: 61,939

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152,569

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Amount of 06-30-2022 Cash Balance Restricted for LMI

Projects For LONE TREE URBAN RENEWAL

Streets

Description:	Street Reconstructon/Repair
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

98 Sewer

Description:	Sewer Reconstruction/Repair
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

03 G.O. Water

Description:	Water Tower/Water Plant
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

03 Street

Description:	Street Reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

2010 DeVoe Street

Description:	Street Reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Fremont Heights

Description:	Subdivision Rebates
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

Finley/Black Otter Creek

Description:	Subdivsion Rebates
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

2013 Water Main

Description:	Water Main Reconstruction
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

2013 Street Reconstruction

Description:	Street Reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

F-H LMI Assistance

Description:	Subdivision Rebates
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

Finley LMI Assistance

Description:	Subdivision Rebates
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

2014 Street Reconstruction

Description:	Street Reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

2014 Parks

Description:	Tennis Court Reconstrction
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	Yes

2014 Street Reconstruction

Description:	Street Reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

2014 Water Main

Description:	Water Main Reconstruction
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

2015 Street Reconstruction

Description:	Street Reconstruction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

2015 Sewer Improvements

Description:	Sewer Improvement Project
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Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	Yes

2021 SRF C1175G

Description:	WWTF Improvement Project
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For LONE TREE URBAN RENEWAL

98 Sewer

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	04/06/1999
FY of Last Payment:	2018

03 G.O. Water

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	09/01/2003
FY of Last Payment:	2018

03 Street

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	10/06/2003
FY of Last Payment:	2018

2010 Street

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	180,000
Interest:	7,964
Total:	187,964
Annual Appropriation?:	Yes
Date Incurred:	03/30/2010
FY of Last Payment:	2025

Fremont Heights Subdivision

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	09/27/2006
FY of Last Payment:	2017

Finley Subdivision

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0

Total:	0
Annual Appropriation?:	No
Date Incurred:	05/19/2005
FY of Last Payment:	2017

Streets

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/01/2011
FY of Last Payment:	2020

F-H LMI Assistance

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	09/27/2006
FY of Last Payment:	2017

Finley LMI Assistance

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	05/19/2005
FY of Last Payment:	2017

2013 Street Reconstruction

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	06/30/2013
FY of Last Payment:	2019

2015 Street Reconstruction

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	08/04/2015
FY of Last Payment:	2019

2021 SRF C1175G

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,709,258

Interest:	18,866
Total:	1,728,124
Annual Appropriation?:	Yes
Date Incurred:	10/08/2021
FY of Last Payment:	2025

Non-Rebates For LONE TREE URBAN RENEWAL

TIF Expenditure Amount:	62,214
Tied To Debt:	2010 Street
Tied To Project:	2010 DeVoe Street

TIF Expenditure Amount:	28,934
Tied To Debt:	2021 SRF C1175G
Tied To Project:	2021 SRF C1175G

♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

TIF Taxing District Data Collection

Local Government Name: LONE TREE (52G484)
 Urban Renewal Area: LONE TREE URBAN RENEWAL (52004)
 TIF Taxing District Name: LONE TREE CITY AG/LONE TREE SCH/LONE TREE UR TIF INCREMENT
 TIF Taxing District Inc. Number: 520112
 TIF Taxing District Base Year: 1990
 FY TIF Revenue First Received: 1993
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1991

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	97,900	0	0	0	0	0	97,900	0	97,900
Taxable	82,266	0	0	0	0	0	82,266	0	82,266
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	50,407	47,493	6,763	40,730	720

FY 2022 TIF Revenue Received: 120

TIF Taxing District Data Collection

Local Government Name: LONE TREE (52G484)
 Urban Renewal Area: LONE TREE URBAN RENEWAL (52004)
 TIF Taxing District Name: LONE TREE CITY/LONE TREE SCH/LONE TREE UR TIF INCREMENT
 TIF Taxing District Inc. Number: 520114
 TIF Taxing District Base Year: 1990
 FY TIF Revenue First Received: 1993
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1991

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	22,921,900	0	0	0	-35,188	23,050,430	0	23,050,430
Taxable	0	12,930,106	0	0	0	-35,188	13,005,428	0	13,005,428
Homestead Credits									102

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	3,489,319	13,005,428	1,853,230	11,152,198	255,618

FY 2022 TIF Revenue Received: 42,477

♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

TIF Taxing District Data Collection

Local Government Name: LONE TREE (52G484)
 Urban Renewal Area: LONE TREE URBAN RENEWAL (52004)
 TIF Taxing District Name: LONE TREE CITY/LONE TREE SCH/LONE TREE 2002 UR AMEND INCR
 TIF Taxing District Inc. Number: 520217
 TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received: 2004
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2024

	UR Designation
Slum	No
Blighted	No
Economic Development	10/1977

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	8,214,800	1,391,300	0	0	-7,408	9,598,692	0	9,598,692
Taxable	0	4,633,907	1,252,170	0	0	-7,408	5,878,669	0	5,878,669
Homestead Credits									25

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	1,183,577	5,878,669	837,705	5,040,964	115,543

FY 2022 TIF Revenue Received: 19,275

TIF Taxing District Data Collection

Local Government Name: LONE TREE (52G484)
 Urban Renewal Area: LONE TREE URBAN RENEWAL (52004)
 TIF Taxing District Name: LONE TREE CITY AG/LONE TREE SCH/LONE TREE 2002 UR AMEND INCR
 TIF Taxing District Inc. Number: 520219
 TIF Taxing District Base Year: 2002
 FY TIF Revenue First Received: 2004
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2024

	UR Designation
Slum	No
Blighted	No
Economic Development	11/1997

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	31,800	0	0	0	0	0	31,800	0	31,800
Taxable	26,721	0	0	0	0	0	26,721	0	26,721
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	2,255	26,721	3,801	22,920	405

FY 2022 TIF Revenue Received: 67