

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: MAHARISHI VEDIC CITY  
Local Government Number: 51G957

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
2021 MAHARISHI VEDIC CITY URBAN RENEWAL	51016	0
MAHARISHI VEDIC CITY URBAN RENEWAL	51902	0

TIF Debt Outstanding: 15,000

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	0	0	Amount of 07-01-2021 Cash Balance Restricted for LMI
TIF Revenue:	0		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	0		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	0		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:	0	0	Amount of 06-30-2022 Cash Balance Restricted for LMI
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Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: 15,000

# ♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

## Urban Renewal Area Data Collection

Local Government Name: MAHARISHI VEDIC CITY (51G957)  
 Urban Renewal Area: 2021 MAHARISHI VEDIC CITY URBAN RENEWAL  
 UR Area Number: 51016

UR Area Creation Date:

To contribute to a diversified, well-balanced local economy; to assist in providing land and resources for new and expanded development; to stimulate private investment, and to alleviate blighted conditions, and increase number of affordable housing.

UR Area Purpose:

## Tax Districts within this Urban Renewal Area

Base No. Increment No. Increment Value Used

## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:**

0

0

**Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue:

0

TIF Sp. Revenue Fund Interest:

0

Property Tax Replacement Claims

0

Asset Sales & Loan Repayments:

0

**Total Revenue:**

0

Rebate Expenditures:

0

Non-Rebate Expenditures:

0

Returned to County Treasurer:

0

**Total Expenditures:**

0

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:**

0

0

**Amount of 06-30-2022 Cash Balance Restricted for LMI**

## Projects For 2021 MAHARISHI VEDIC CITY URBAN RENEWAL

### Urban Renewal Administration and Professional Support Program

Description:	The City will provide administrative and professional support to its urban renewal projects and initiatives in the City's 2022 and 2023 fiscal years.
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

## Debts/Obligations For 2021 MAHARISHI VEDIC CITY URBAN RENEWAL

### Administrative Expenses related to Economic Developement

Debt/Obligation Type:	Internal Loans
Principal:	15,000
Interest:	0
Total:	15,000
Annual Appropriation?:	No
Date Incurred:	12/08/2021
FY of Last Payment:	2025

## ♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

TIF Revenue not received in FY2022.

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2022

## Urban Renewal Area Data Collection

Local Government Name: MAHARISHI VEDIC CITY (51G957)  
 Urban Renewal Area: MAHARISHI VEDIC CITY URBAN RENEWAL  
 UR Area Number: 51902

UR Area Creation Date: 12/2013

UR Area Purpose: Installation of solar powered street lighting, road and pedestrian walkway construction, extension of water, sanitary sewer, internet and electric utility lines beneath the road-bed and construction of storm water management improvements.

**Tax Districts within this Urban Renewal Area**

	Base No.	Increment No.	Increment Value Used
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## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:** 0 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>0</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>0</b>

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:** 0 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

## ◆ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

There was no increment for TIF revenue and project was repealed.

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2022