

# Annual Urban Renewal Report, Fiscal Year 2021 - 2022

## Levy Authority Summary

Local Government Name: FAIRFIELD  
Local Government Number: 51G476

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
FAIRFIELD HIGHWAY #1 HIGHWAY #34 BYPASS URBAN RENEWAL	51009	3
FAIRFIELD HIGHWAY #34/WEST BUSINESS URBAN RENEWAL	51010	2
FAIRFIELD NORTH CAMPUS VILLAGE (PHASE V) URBAN RENEWAL	51011	1
FAIRFIELD WEST INDUSTRIAL PARK URBAN RENEWAL	51012	2
FAIRFIELD LINCOLN AVENUE URBAN RENEWAL	51013	1
FAIRFIELD NORTH CAMPUS VILLAGE PHASE VI URBAN RENEWAL	51015	1

**TIF Debt Outstanding:** 1,797,327

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:</b>	<b>548,540</b>	<b>0</b>	<b>Amount of 07-01-2021 Cash Balance Restricted for LMI</b>
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TIF Revenue:	467,027
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>467,027</b>

Rebate Expenditures:	209,461
Non-Rebate Expenditures:	152,086
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>361,547</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:</b>	<b>654,020</b>	<b>48,238</b>	<b>Amount of 06-30-2022 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 781,760

# ♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

## Urban Renewal Area Data Collection

Local Government Name: FAIRFIELD (51G476)  
 Urban Renewal Area: FAIRFIELD HIGHWAY #1 HIGHWAY #34 BYPASS URBAN RENEWAL  
 UR Area Number: 51009

UR Area Creation Date: 06/2011

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
FAIRFIELD CITY/FAIRFIELD SCH/HIGHWAY #1/HIGHWAY #34 BYPASS TIF INCREM	510075	510076	477,397
FAIRFIELD CITY/FAIRFIELD SCH/HWY #1/HWY #34 BYPASS AMENDMENT TIF INCREM	510081	510082	317,100
FAIRFIELD CITY AG/FAIRFIELD SCH/HWY #1/HWY #34 BYPASS AMENDMENT TIF INCREM	510083	510084	0

## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	24,800	24,300	6,111,300	0	0	0	6,160,400	0	6,160,400
Taxable	20,840	13,707	5,500,170	0	0	0	5,534,717	0	5,534,717
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:** **259,318** **0** **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 25,131  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 25,131**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 27,650  
 Returned to County Treasurer: 0  
**Total Expenditures: 27,650**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:** **256,799** **0** **Amount of 06-30-2022 Cash Balance Restricted for LMI**

## Projects For FAIRFIELD HIGHWAY #1 HIGHWAY #34 BYPASS URBAN RENEWAL

### Rebate Agreement

Description:	Retail Development
Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	No

### Frontage Rd/Lincoln Ave Paving

Description:	Paving Project
Classification:	Commercial - office properties
Physically Complete:	Yes
Payments Complete:	No

### Rebate Agreement

Description:	Retail Development
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For FAIRFIELD HIGHWAY #1 HIGHWAY #34 BYPASS URBAN RENEWAL

### Fairfield Hotels & Suites

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	06/01/2014
FY of Last Payment:	2019

### GO Capital Note Series 2015

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	190,000
Interest:	31,185
Total:	221,185
Annual Appropriation?:	No
Date Incurred:	02/25/2015
FY of Last Payment:	2034

## **Non-Rebates For FAIRFIELD HIGHWAY #1 HIGHWAY #34 BYPASS URBAN RENEWAL**

TIF Expenditure Amount:	27,650
Tied To Debt:	GO Capital Note Series 2015
Tied To Project:	Frontage Rd/Lincoln Ave Paving

## **Rebates For FAIRFIELD HIGHWAY #1 HIGHWAY #34 BYPASS URBAN RENEWAL**

### **2104 S Main Street**

TIF Expenditure Amount:	0
Rebate Paid To:	Fairfield Hotels & Suites
Tied To Debt:	Fairfield Hotels & Suites
Tied To Project:	Rebate Agreement
Projected Final FY of Rebate:	2021

### TIF Taxing District Data Collection

Local Government Name:	FAIRFIELD (51G476)
Urban Renewal Area:	FAIRFIELD HIGHWAY #1 HIGHWAY #34 BYPASS URBAN RENEWAL (51009)
TIF Taxing District Name:	FAIRFIELD CITY/FAIRFIELD SCH/HIGHWAY #1/HIGHWAY #34 BYPASS TIF INCREM
TIF Taxing District Inc. Number:	510076
TIF Taxing District Base Year:	2011
FY TIF Revenue First Received:	2014
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2034

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2011

#### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	3,429,400	0	0	0	3,429,400	0	3,429,400
Taxable	0	0	3,086,460	0	0	0	3,086,460	0	3,086,460
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	4,800	3,086,460	477,397	2,609,063	81,518

FY 2022 TIF Revenue Received: 25,131

### TIF Taxing District Data Collection

Local Government Name:	FAIRFIELD (51G476)
Urban Renewal Area:	FAIRFIELD HIGHWAY #1 HIGHWAY #34 BYPASS URBAN RENEWAL (51009)
TIF Taxing District Name:	FAIRFIELD CITY/FAIRFIELD SCH/HWY #1/HWY #34 BYPASS AMENDMENT TIF INCREM
TIF Taxing District Inc. Number:	510082
TIF Taxing District Base Year:	2014
FY TIF Revenue First Received:	2017
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2034

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2011

#### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	24,300	2,681,900	0	0	0	2,706,200	0	2,706,200
Taxable	0	13,707	2,413,710	0	0	0	2,427,417	0	2,427,417
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	656,200	2,050,000	317,100	1,732,900	54,143

FY 2022 TIF Revenue Received: 0

## TIF Taxing District Data Collection

Local Government Name: FAIRFIELD (51G476)  
 Urban Renewal Area: FAIRFIELD HIGHWAY #1 HIGHWAY #34 BYPASS URBAN RENEWAL (51009)  
 TIF Taxing District Name: FAIRFIELD CITY AG/FAIRFIELD SCH/HWY #1/HWY #34 BYPASS AMENDMENT  
 TIF INCREM  
 TIF Taxing District Inc. Number: 510084  
 TIF Taxing District Base Year: 2014  
 FY TIF Revenue First Received: 2017  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District  
 statutorily ends: 2034

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2011

## TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	24,800	0	0	0	0	0	24,800	0	24,800
Taxable	20,840	0	0	0	0	0	20,840	0	20,840
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	24,800	0	0	0	0

FY 2022 TIF Revenue Received: 0

## Urban Renewal Area Data Collection

Local Government Name: FAIRFIELD (51G476)  
 Urban Renewal Area: FAIRFIELD HIGHWAY #34/WEST BUSINESS URBAN RENEWAL  
 UR Area Number: 51010

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
FAIRFIELD CITY/FAIRFIELD SCH/HWY #34/WEST BUSINESS TIF INCREM	510077	510078	607,600
FAIRFIELD CITY AG/FAIRFIELD SCH/HWY #34/WEST BUSINESS TIF INCREM	510079	510080	0

## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	7,400	0	8,188,700	0	0	0	8,196,100	0	8,196,100
Taxable	6,218	0	7,369,830	0	0	0	7,376,048	0	7,376,048
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:** **22,350** **0** **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 3,171  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 3,171**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 23,330  
 Returned to County Treasurer: 0  
**Total Expenditures: 23,330**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:** **2,191** **0** **Amount of 06-30-2022 Cash Balance Restricted for LMI**

# Projects For FAIRFIELD HIGHWAY #34/WEST BUSINESS URBAN RENEWAL

## Highway 34 Business

Description:	Economic Revitalization / Recreation Facilities
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

## 9th & Burlington Ped. safety

Description:	Traffic and Pedestrian safety
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For FAIRFIELD HIGHWAY #34/WEST BUSINESS URBAN RENEWAL

### GO Note Series 2015

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	238,000
Interest:	62,300
Total:	300,300
Annual Appropriation?:	No
Date Incurred:	02/25/2015
FY of Last Payment:	2034

### 9th and Burlington

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	07/01/2019
FY of Last Payment:	2021

## Non-Rebates For FAIRFIELD HIGHWAY #34/WEST BUSINESS URBAN RENEWAL

TIF Expenditure Amount:	23,330
Tied To Debt:	GO Note Series 2015
Tied To Project:	Highway 34 Business

TIF Expenditure Amount:	0
Tied To Debt:	9th and Burlington
Tied To Project:	9th & Burlington Ped. safety

### TIF Taxing District Data Collection

Local Government Name: FAIRFIELD (51G476)  
 Urban Renewal Area: FAIRFIELD HIGHWAY #34/WEST BUSINESS URBAN RENEWAL (51010)  
 TIF Taxing District Name: FAIRFIELD CITY/FAIRFIELD SCH/HWY #34/WEST BUSINESS TIF INCREM  
 TIF Taxing District Inc. Number: 510078  
 TIF Taxing District Base Year: 2014  
 FY TIF Revenue First Received: 2018  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2037

	UR Designation
Slum	No
Blighted	No
Economic Development	05/2013

### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	8,188,700	0	0	0	8,188,700	0	8,188,700
Taxable	0	0	7,369,830	0	0	0	7,369,830	0	7,369,830
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	7,581,100	607,600	607,600	0	0

FY 2022 TIF Revenue Received: 3,171

### TIF Taxing District Data Collection

Local Government Name: FAIRFIELD (51G476)  
 Urban Renewal Area: FAIRFIELD HIGHWAY #34/WEST BUSINESS URBAN RENEWAL (51010)  
 TIF Taxing District Name: FAIRFIELD CITY AG/FAIRFIELD SCH/HWY #34/WEST BUSINESS TIF INCREM  
 TIF Taxing District Inc. Number: 510080  
 TIF Taxing District Base Year: 2014  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	7,400	0	0	0	0	0	7,400	0	7,400
Taxable	6,218	0	0	0	0	0	6,218	0	6,218
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	7,400	0	0	0	0

FY 2022 TIF Revenue Received: 0

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## Urban Renewal Area Data Collection

Local Government Name: FAIRFIELD (51G476)  
 Urban Renewal Area: FAIRFIELD NORTH CAMPUS VILLAGE (PHASE V) URBAN RENEWAL  
 UR Area Number: 51011

UR Area Creation Date: 10/2016

UR Area Purpose:

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
FAIRFIELD CITY/FAIRFIELD SCH/NORTH CAMPUS VILLAGE (PHASE V) TIF INCREM	510085	510086	3,995,273

## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	7,089,200	0	0	0	-3,704	7,085,496	0	7,085,496
Taxable	0	3,998,977	0	0	0	-3,704	3,995,273	0	3,995,273
Homestead Credits									26

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:** 168,681 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 130,090  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 130,090**

Rebate Expenditures: 171,071  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 171,071**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:** 127,700 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

## Projects For FAIRFIELD NORTH CAMPUS VILLAGE (PHASE V) URBAN RENEWAL

### North Campus Village Phase 5

Description:	Residential Development
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

# Debts/Obligations For FAIRFIELD NORTH CAMPUS VILLAGE (PHASE V) URBAN RENEWAL

## Vastu Partners Development Agreement

Debt/Obligation Type:	Rebates
Principal:	125,717
Interest:	0
Total:	125,717
Annual Appropriation?:	Yes
Date Incurred:	11/14/2016
FY of Last Payment:	2030

# Rebates For FAIRFIELD NORTH CAMPUS VILLAGE (PHASE V) URBAN RENEWAL

## North Campus Village Phase 5

TIF Expenditure Amount:	171,071
Rebate Paid To:	Vastu Partners, LLC
Tied To Debt:	Vastu Partners Development Agreement
Tied To Project:	North Campus Village Phase 5
Projected Final FY of Rebate:	2030

## TIF Taxing District Data Collection

Local Government Name:	FAIRFIELD (51G476)
Urban Renewal Area:	FAIRFIELD NORTH CAMPUS VILLAGE (PHASE V) URBAN RENEWAL (51011)
TIF Taxing District Name:	FAIRFIELD CITY/FAIRFIELD SCH/NORTH CAMPUS VILLAGE (PHASE V) TIF INCREM
TIF Taxing District Inc. Number:	510086
TIF Taxing District Base Year:	2015
FY TIF Revenue First Received:	2018
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2038

	UR Designation
Slum	No
Blighted	No
Economic Development	10/2016

## TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	7,089,200	0	0	0	-3,704	7,085,496	0	7,085,496
Taxable	0	3,998,977	0	0	0	-3,704	3,995,273	0	3,995,273
Homestead Credits									26

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	0	3,995,273	3,995,273	0	0

FY 2022 TIF Revenue Received: 130,090

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## Urban Renewal Area Data Collection

Local Government Name: FAIRFIELD (51G476)  
 Urban Renewal Area: FAIRFIELD WEST INDUSTRIAL PARK URBAN RENEWAL  
 UR Area Number: 51012

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
FAIRFIELD CITY/FAIRFIELD SCH/WEST INDUSTRIAL PARK TIF INCREM	510087	510088	2,443,100
FAIRFIELD CITY AG/FAIRFIELD SCH/WEST INDUSTRIAL PARK TIF INCREM	510089	510090	0

## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	29,000	0	10,500	3,917,400	0	0	3,956,900	0	3,956,900
Taxable	24,368	0	9,450	3,525,660	0	0	3,559,478	0	3,559,478
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:** **89,206** **0** **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 224,761  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 224,761**

Rebate Expenditures: 15,356  
 Non-Rebate Expenditures: 75,465  
 Returned to County Treasurer: 0  
**Total Expenditures: 90,821**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:** **223,146** **0** **Amount of 06-30-2022 Cash Balance Restricted for LMI**

## Projects For FAIRFIELD WEST INDUSTRIAL PARK URBAN RENEWAL

### Kulp Development

Description:	Building Expansion
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

### Tyler Street

Description:	Paving infrastructure
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### Traffic - Kulp

Description:	Building Expansion
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

# Debts/Obligations For FAIRFIELD WEST INDUSTRIAL PARK URBAN RENEWAL

## 2018 GO Partial

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	06/01/2018
FY of Last Payment:	2032

## 2021 GO Partial - Tyler

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	250,000
Interest:	19,249
Total:	269,249
Annual Appropriation?:	No
Date Incurred:	08/25/2021
FY of Last Payment:	2031

## 2021 GO Partial - Refund Kulp

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	499,000
Interest:	38,942
Total:	537,942
Annual Appropriation?:	No
Date Incurred:	08/25/2021
FY of Last Payment:	2032

## Traffix Rebate

Debt/Obligation Type:	Rebates
Principal:	13,356
Interest:	0
Total:	13,356
Annual Appropriation?:	Yes
Date Incurred:	02/01/2020
FY of Last Payment:	2024

## Non-Rebates For FAIRFIELD WEST INDUSTRIAL PARK URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	2018 GO Partial
Tied To Project:	Kulp Development

TIF Expenditure Amount:	33,492
Tied To Debt:	2021 GO Partial - Tyler
Tied To Project:	Tyler Street

TIF Expenditure Amount:	41,973
Tied To Debt:	2021 GO Partial - Refund Kulp
Tied To Project:	Kulp Development

# Rebates For FAIRFIELD WEST INDUSTRIAL PARK URBAN RENEWAL

## Traffix - Kulp Development

TIF Expenditure Amount:	15,356
Rebate Paid To:	Kulp Development
Tied To Debt:	2018 GO Partial
Tied To Project:	Traffix - Kulp
Projected Final FY of Rebate:	2024

### TIF Taxing District Data Collection

Local Government Name: FAIRFIELD (51G476)  
 Urban Renewal Area: FAIRFIELD WEST INDUSTRIAL PARK URBAN RENEWAL (51012)  
 TIF Taxing District Name: FAIRFIELD CITY/FAIRFIELD SCH/WEST INDUSTRIAL PARK TIF INCREM  
 TIF Taxing District Inc. Number: 510088  
 TIF Taxing District Base Year: 2017  
 FY TIF Revenue First Received: 2020  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2040

	UR Designation
Slum	No
Blighted	No
Economic Development	02/2018

#### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	10,500	3,917,400	0	0	3,927,900	0	3,927,900
Taxable	0	0	9,450	3,525,660	0	0	3,535,110	0	3,535,110
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	1,484,800	2,443,100	2,443,100	0	0

FY 2022 TIF Revenue Received: 224,761

### TIF Taxing District Data Collection

Local Government Name: FAIRFIELD (51G476)  
 Urban Renewal Area: FAIRFIELD WEST INDUSTRIAL PARK URBAN RENEWAL (51012)  
 TIF Taxing District Name: FAIRFIELD CITY AG/FAIRFIELD SCH/WEST INDUSTRIAL PARK TIF INCREM  
 TIF Taxing District Inc. Number: 510090  
 TIF Taxing District Base Year: 2017  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	No
Economic Development	No

#### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	29,000	0	0	0	0	0	29,000	0	29,000
Taxable	24,368	0	0	0	0	0	24,368	0	24,368
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	29,000	0	0	0	0

FY 2022 TIF Revenue Received: 0

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### Urban Renewal Area Data Collection

Local Government Name: FAIRFIELD (51G476)  
 Urban Renewal Area: FAIRFIELD LINCOLN AVENUE URBAN RENEWAL  
 UR Area Number: 51013

UR Area Creation Date: 02/2018

UR Area Purpose:

### Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
FAIRFIELD CITY/FAIRFIELD SCH/LINCOLN AVENUE TIF INCREM	510091	510092	1,047,768

### Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,864,000	0	0	0	-3,704	1,860,296	0	1,860,296
Taxable	0	1,051,472	0	0	0	-3,704	1,047,768	0	1,047,768
Homestead Credits									6

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:** **8,985** **0** **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 41,360  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 41,360**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 25,641  
 Returned to County Treasurer: 0  
**Total Expenditures: 25,641**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:** **24,704** **28,758** **Amount of 06-30-2022 Cash Balance Restricted for LMI**

## Projects For FAIRFIELD LINCOLN AVENUE URBAN RENEWAL

### Lincoln Ave

Description:	Street Construction
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

**Debts/Obligations For FAIRFIELD LINCOLN AVENUE URBAN RENEWAL****2018 GO Partial**

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	06/01/2018
FY of Last Payment:	2033

**2021 GO Partial**

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	265,000
Interest:	21,765
Total:	286,765
Annual Appropriation?:	No
Date Incurred:	08/25/2021
FY of Last Payment:	2033

## Non-Rebates For FAIRFIELD LINCOLN AVENUE URBAN RENEWAL

TIF Expenditure Amount:	25,641
Tied To Debt:	2018 GO Partial
Tied To Project:	Lincoln Ave

## Income Housing For FAIRFIELD LINCOLN AVENUE URBAN RENEWAL

Amount of FY 2022 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
<hr/>	
Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

## TIF Taxing District Data Collection

Local Government Name: FAIRFIELD (51G476)  
 Urban Renewal Area: FAIRFIELD LINCOLN AVENUE URBAN RENEWAL (51013)  
 TIF Taxing District Name: FAIRFIELD CITY/FAIRFIELD SCH/LINCOLN AVENUE TIF INCREM  
 TIF Taxing District Inc. Number: 510092  
 TIF Taxing District Base Year: 2017  
 FY TIF Revenue First Received: 2020  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2035

	UR Designation
Slum	No
Blighted	No
Economic Development	02/2018

## TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	1,864,000	0	0	0	-3,704	1,860,296	0	1,860,296
Taxable	0	1,051,472	0	0	0	-3,704	1,047,768	0	1,047,768
Homestead Credits									6

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	68,400	1,047,768	1,047,768	0	0

FY 2022 TIF Revenue Received: 41,360

# ▲ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

## Urban Renewal Area Data Collection

Local Government Name: FAIRFIELD (51G476)  
 Urban Renewal Area: FAIRFIELD NORTH CAMPUS VILLAGE PHASE VI URBAN RENEWAL  
 UR Area Number: 51015

UR Area Creation Date:

UR Area Purpose:

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
FAIRFIELD CITY/FAIRFIELD SCH/NORTH CAMPUS VILLAGE PHASE VI TIF INCREM	510097	510098	1,360,594

## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,412,000	0	0	0	0	2,412,000	0	2,412,000
Taxable	0	1,360,594	0	0	0	0	1,360,594	0	1,360,594
Homestead Credits									4

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:** **0** **0** **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 42,514  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 42,514**

Rebate Expenditures: 23,034  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 23,034**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:** **19,480** **19,480** **Amount of 06-30-2022 Cash Balance Restricted for LMI**

## Projects For FAIRFIELD NORTH CAMPUS VILLAGE PHASE VI URBAN RENEWAL

### VASTU Partners Rebate

Description:	Rebate Agreement
Classification:	Commercial - apartment/condos (residential use, classified commercial)
Physically Complete:	Yes
Payments Complete:	No

# Debts/Obligations For FAIRFIELD NORTH CAMPUS VILLAGE PHASE VI URBAN RENEWAL

## Rebate Agreement - VASTU

Debt/Obligation Type:	Rebates
Principal:	42,813
Interest:	0
Total:	42,813
Annual Appropriation?:	Yes
Date Incurred:	11/01/2020
FY of Last Payment:	2031

# Rebates For FAIRFIELD NORTH CAMPUS VILLAGE PHASE VI URBAN RENEWAL

## North Campus Village Phase VI

TIF Expenditure Amount:	23,034
Rebate Paid To:	VASTU Partners
Tied To Debt:	Rebate Agreement - VASTU
Tied To Project:	VASTU Partners Rebate
Projected Final FY of Rebate:	2031

# ▲ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

## TIF Taxing District Data Collection

Local Government Name:	FAIRFIELD (51G476)
Urban Renewal Area:	FAIRFIELD NORTH CAMPUS VILLAGE PHASE VI URBAN RENEWAL (51015)
TIF Taxing District Name:	FAIRFIELD CITY/FAIRFIELD SCH/NORTH CAMPUS VILLAGE PHASE VI TIF INCREM
TIF Taxing District Inc. Number:	510098
TIF Taxing District Base Year:	2019
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

## TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,412,000	0	0	0	0	2,412,000	0	2,412,000
Taxable	0	1,360,594	0	0	0	0	1,360,594	0	1,360,594
Homestead Credits									4

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	404,300	1,360,594	1,360,594	0	0

FY 2022 TIF Revenue Received: 42,514