

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: IOWA COUNTY
 Local Government Number: 48

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
IOWA COUNTY KINZE MANUFACTURING INC URBAN RENEWAL	48006	1

TIF Debt Outstanding: 4,353,854

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	0	0	Amount of 07-01-2021 Cash Balance Restricted for LMI
---	----------	----------	---

TIF Revenue:	88,602	
TIF Sp. Revenue Fund Interest:	0	
Property Tax Replacement Claims	0	
Asset Sales & Loan Repayments:	0	
Total Revenue:	88,602	

Rebate Expenditures:	88,602	
Non-Rebate Expenditures:	0	
Returned to County Treasurer:	0	
Total Expenditures:	88,602	

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:	0	0	Amount of 06-30-2022 Cash Balance Restricted for LMI
---	----------	----------	---

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 4,265,252

♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Urban Renewal Area Data Collection

Local Government Name: IOWA COUNTY (48)
 Urban Renewal Area: IOWA COUNTY KINZE MANUFACTURING INC URBAN RENEWAL
 UR Area Number: 48006

UR Area Creation Date: 11/2010

UR Area Purpose: Provide financial assistance to
 Kinze Mfg. to expand its industrial
 & office facilities.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
IOWA COUNTY KINZE MANUFACTURING INC URBAN RENEWAL 290-001	480160	480161	4,182,760

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	5,467,660	0	0	5,467,660	0	5,467,660
Taxable	0	0	0	4,920,894	0	0	4,920,894	0	4,920,894
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	0	0	Amount of 07-01-2021 Cash Balance Restricted for LMI
---	----------	----------	---

TIF Revenue:	88,602
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	88,602

Rebate Expenditures:	88,602
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	88,602

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:	0	0	Amount of 06-30-2022 Cash Balance Restricted for LMI
---	----------	----------	---

Projects For IOWA COUNTY KINZE MANUFACTURING INC URBAN RENEWAL

Kinze Mfg

Description:	expand industrial & office facilities
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For IOWA COUNTY KINZE MANUFACTURING INC URBAN RENEWAL

Kinze Mfg

Debt/Obligation Type:	Rebates
Principal:	4,353,854
Interest:	0
Total:	4,353,854
Annual Appropriation?:	No
Date Incurred:	11/12/2010
FY of Last Payment:	2030

Rebates For IOWA COUNTY KINZE MANUFACTURING INC URBAN RENEWAL

Kinze Mfg

TIF Expenditure Amount:	88,602
Rebate Paid To:	Kinze Mfg
Tied To Debt:	Kinze Mfg
Tied To Project:	Kinze Mfg
Projected Final FY of Rebate:	2030

Jobs For IOWA COUNTY KINZE MANUFACTURING INC URBAN RENEWAL

Project:	Kinze Mfg
Company Name:	Kinze Mfg
Date Agreement Began:	11/12/2010
Date Agreement Ends:	06/01/2030
Number of Jobs Created or Retained:	400
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	5,000,000
Total Estimated Cost of Public Infrastructure:	0

TIF Taxing District Data Collection

Local Government Name: IOWA COUNTY (48)
 Urban Renewal Area: IOWA COUNTY KINZE MANUFACTURING INC URBAN RENEWAL (48006)
 TIF Taxing District Name: IOWA COUNTY KINZE MANUFACTURING INC URBAN RENEWAL 290-001
 TIF Taxing District Inc. Number: 480161
 TIF Taxing District Base Year: 2010
 FY TIF Revenue First Received: 2013
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2030

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2010

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	5,467,660	0	0	5,467,660	0	5,467,660
Taxable	0	0	0	4,920,894	0	0	4,920,894	0	4,920,894
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	67,100	4,920,894	4,182,760	738,134	15,636

FY 2022 TIF Revenue Received: 88,602