

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: RENWICK
Local Government Number: 46G433

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
RENEWICK CITY/RENEWICK URA	46015	1

TIF Debt Outstanding: 100,000

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	25,000	0	Amount of 07-01-2021 Cash Balance Restricted for LMI
---	---------------	----------	---

TIF Revenue:	25,000
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	25,000

Rebate Expenditures:	25,000
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	25,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:	25,000	0	Amount of 06-30-2022 Cash Balance Restricted for LMI
---	---------------	----------	---

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 50,000**

♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Urban Renewal Area Data Collection

Local Government Name: RENWICK (46G433)
 Urban Renewal Area: RENWICK CITY/RENEWICK URA
 UR Area Number: 46015

UR Area Creation Date: 08/2010

UR Area Purpose: Agri-Business Development

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
RENEWICK CITY/HUMBOLDT SCH/RENEWICK URA TIF INCREMENT	460131	460132	857,370

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	7,003,460	0	0	0	7,003,460	0	7,003,460
Taxable	0	0	6,303,114	0	0	0	6,303,114	0	6,303,114
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: **25,000** **0** **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 25,000
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 25,000

Rebate Expenditures: 25,000
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 25,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: **25,000** **0** **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Projects For RENWICK CITY/RENEWICK URA

Gold Eagle Development Plan

Description:	Improve Grain Facilities
Classification:	Agribusiness
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For RENWICK CITY/RENEWICK URA

TIF

Debt/Obligation Type:	Rebates
Principal:	100,000
Interest:	0
Total:	100,000
Annual Appropriation?:	Yes
Date Incurred:	10/07/2013
FY of Last Payment:	2024

Rebates For RENWICK CITY/RENEWICK URA

Renwick, Iowa 50577

TIF Expenditure Amount:	25,000
Rebate Paid To:	Gold Eagle Cooperative
Tied To Debt:	TIF
Tied To Project:	Gold Eagle Development Plan
Projected Final FY of Rebate:	2025

♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

TIF Taxing District Data Collection

Local Government Name:	RENWICK (46G433)
Urban Renewal Area:	RENWICK CITY/RENWICK URA (46015)
TIF Taxing District Name:	RENWICK CITY/HUMBOLDT SCH/RENWICK URA TIF INCREMENT
TIF Taxing District Inc. Number:	460132
TIF Taxing District Base Year:	2010
FY TIF Revenue First Received:	2015
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	7,003,460	0	0	0	7,003,460	0	7,003,460
Taxable	0	0	6,303,114	0	0	0	6,303,114	0	6,303,114
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	962,350	6,041,110	857,370	5,183,740	153,514

FY 2022 TIF Revenue Received: 25,000