

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: ELMA
Local Government Number: 45G422

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ELMA URBAN RENEWAL	45013	2

TIF Debt Outstanding: 11,465

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	0	0	Amount of 07-01-2021 Cash Balance Restricted for LMI
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TIF Revenue:	11,465
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	11,465

Rebate Expenditures:	4,848
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	4,848

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:	6,617	0	Amount of 06-30-2022 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 0**

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Urban Renewal Area Data Collection

Local Government Name: ELMA (45G422)
 Urban Renewal Area: ELMA URBAN RENEWAL
 UR Area Number: 45013

UR Area Creation Date: 06/2006

UR Area Purpose: To stimulate private investment through public involvement and to show commitment for residential and commercial growth in Elma.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ELMA CITY/HOW-WINN SCH/ELMA LOCKER TIF INCR	450109	450110	336,456
ELMA CITY/HOW-WINN SCH/ELMA CAR WASH TIF INCR	450111	450112	0

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	501,110	0	0	0	501,110	0	501,110
Taxable	0	0	450,999	0	0	0	450,999	0	450,999
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: 0 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 11,465
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 11,465

Rebate Expenditures: 4,848
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 4,848

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: 6,617 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Projects For ELMA URBAN RENEWAL

Elma Locker and Grocery

Description:	locker and grocery
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For ELMA URBAN RENEWAL

Elma Locker rebate

Debt/Obligation Type:	Rebates
Principal:	11,465
Interest:	0
Total:	11,465
Annual Appropriation?:	No
Date Incurred:	07/17/2007
FY of Last Payment:	2025

Rebates For ELMA URBAN RENEWAL

Elma Locker and Grocery

TIF Expenditure Amount:	4,848
Rebate Paid To:	Elma Locker and Grocery
Tied To Debt:	Elma Locker rebate
Tied To Project:	Elma Locker and Grocery
Projected Final FY of Rebate:	2025

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TIF money was received by City. Payment out of \$6,617 was overlooked. Remaining TIF payments of \$6,617.00 will be remedied by Council approval on 2/13/23.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2022

0

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TIF Taxing District Data Collection

Local Government Name: ELMA (45G422)
 Urban Renewal Area: ELMA URBAN RENEWAL (45013)
 TIF Taxing District Name: ELMA CITY/HOW-WINN SCH/ELMA LOCKER TIF INCR
 TIF Taxing District Inc. Number: 450110
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2026

UR Designation	
Slum	No
Blighted	No
Economic Development	05/2006

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	373,840	0	0	0	373,840	0	373,840
Taxable	0	0	336,456	0	0	0	336,456	0	336,456
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	3,760	336,456	336,456	0	0

FY 2022 TIF Revenue Received: 11,465

TIF Taxing District Data Collection

Local Government Name: ELMA (45G422)
 Urban Renewal Area: ELMA URBAN RENEWAL (45013)
 TIF Taxing District Name: ELMA CITY/HOW-WINN SCH/ELMA CAR WASH TIF INCR
 TIF Taxing District Inc. Number: 450112
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2009
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	127,270	0	0	0	127,270	0	127,270
Taxable	0	0	114,543	0	0	0	114,543	0	114,543
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	26,960	100,310	0	100,310	3,418

FY 2022 TIF Revenue Received: 0