

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: WAYLAND
Local Government Number: 44G418

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
WAYLAND URBAN RENEWAL	44001	3

TIF Debt Outstanding: 847,840

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	11,622	0	Amount of 07-01-2021 Cash Balance Restricted for LMI
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TIF Revenue:	118,846
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	118,846

Rebate Expenditures:	28,000
Non-Rebate Expenditures:	90,846
Returned to County Treasurer:	0
Total Expenditures:	118,846

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:	11,622	0	Amount of 06-30-2022 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 717,372**

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Urban Renewal Area Data Collection

Local Government Name: WAYLAND (44G418)
 Urban Renewal Area: WAYLAND URBAN RENEWAL
 UR Area Number: 44001

UR Area Creation Date: 12/1994

UR Area Purpose: To foster commercial, industrial and affordable residential development and to facilitate the proper growth and development of the City.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
JEFFERSON TWP/WAC0 SCH/JEFF. TIF INCREMENT	440098	440099	0
WAYLAND CITY/WACO SCH/WAYL. TIF INCREMENT	440032	440110	4,071,431
WAYLAND CITY AG/WACO SCH/WAYL. TIF INCREMENT	440044	440111	0

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	7,835,550	48,617,210	10,341,594	980,290	0	-68,524	68,339,876	0	68,339,876
Taxable	6,584,243	27,424,642	9,307,435	882,261	0	-68,524	44,557,841	0	44,557,841
Homestead Credits									295

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	11,622	0	Amount of 07-01-2021 Cash Balance Restricted for LMI
TIF Revenue:	118,846		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	118,846		
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Projects For WAYLAND URBAN RENEWAL

#21 Ind Park East

Description:	Land for new industrial Park
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

#24 Cummings Street PH II

Description:	Paving Cummings Street Phase II
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

#26 Splashpad Project

Description:	West Park Improvement-Splashpad/Trail
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For WAYLAND URBAN RENEWAL

#21 Res. #2013-17 Ind Park East

Debt/Obligation Type:	Rebates
Principal:	84,000
Interest:	0
Total:	84,000
Annual Appropriation?:	No
Date Incurred:	11/04/2013
FY of Last Payment:	2023

#24 Res. #2017-19 Cummings PH II

Debt/Obligation Type:	Internal Loans
Principal:	316,000
Interest:	14,615
Total:	330,615
Annual Appropriation?:	No
Date Incurred:	11/01/2017
FY of Last Payment:	2025

#26 Res. #2020-07 West Park

Debt/Obligation Type:	Internal Loans
Principal:	400,000
Interest:	33,225
Total:	433,225
Annual Appropriation?:	No
Date Incurred:	03/04/2020
FY of Last Payment:	2028

Non-Rebates For WAYLAND URBAN RENEWAL

TIF Expenditure Amount:	84,846
Tied To Debt:	#24 Res. #2017-19 Cummings PH II
Tied To Project:	#24 Cummings Street PH II

TIF Expenditure Amount:	6,000
Tied To Debt:	#26 Res. #2020-07 West Park
Tied To Project:	#26 Splashpad Project

Rebates For WAYLAND URBAN RENEWAL

#21 Industrial Park East

TIF Expenditure Amount:	28,000
Rebate Paid To:	Wayland Economic Development Corporation
Tied To Debt:	#21 Res. #2013-17 Ind Park East
Tied To Project:	#21 Ind Park East
Projected Final FY of Rebate:	2023

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TIF Taxing District Data Collection

Local Government Name: WAYLAND (44G418)
 Urban Renewal Area: WAYLAND URBAN RENEWAL (44001)
 TIF Taxing District Name: JEFFERSON TWP/WAC0 SCH/JEFF. TIF INCREMENT
 TIF Taxing District Inc. Number: 440099
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1994

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	7,337,570	10,526,410	850,180	99,640	0	-9,260	18,850,000	0	18,850,000
Taxable	6,165,790	5,937,884	765,162	89,676	0	-9,260	12,979,937	0	12,979,937
Homestead Credits									47

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	6,827,190	12,032,070	0	12,032,070	329,181

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: WAYLAND (44G418)
 Urban Renewal Area: WAYLAND URBAN RENEWAL (44001)
 TIF Taxing District Name: WAYLAND CITY/WACO SCH/WAYL. TIF INCREMENT
 TIF Taxing District Inc. Number: 440110
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1999
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1994

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	38,090,800	9,491,414	880,650	0	-59,264	48,991,896	0	48,991,896
Taxable	0	21,486,758	8,542,273	792,585	0	-59,264	31,159,451	0	31,159,451
Homestead Credits									248

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	16,229,670	31,159,451	4,071,431	27,088,020	816,362

FY 2022 TIF Revenue Received: 118,846

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TIF Taxing District Data Collection

Local Government Name: WAYLAND (44G418)
 Urban Renewal Area: WAYLAND URBAN RENEWAL (44001)
 TIF Taxing District Name: WAYLAND CITY AG/WACO SCH/WAYL. TIF INCREMENT
 TIF Taxing District Inc. Number: 440111
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1994

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	497,980	0	0	0	0	0	497,980	0	497,980
Taxable	418,453	0	0	0	0	0	418,453	0	418,453
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	169,745	328,235	0	328,235	8,466

FY 2022 TIF Revenue Received: 0