

# Annual Urban Renewal Report, Fiscal Year 2021 - 2022

## Levy Authority Summary

Local Government Name: DUNLAP  
Local Government Number: 43G400

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
DUNLAP #2 DISTRICT URBAN RENEWAL	43001	2
DUNLAP HOUSING #3 URBAN RENEWAL	43016	2

**TIF Debt Outstanding:** 1,026,467

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:</b>	<b>217,234</b>	<b>4,182</b>	<b>Amount of 07-01-2021 Cash Balance Restricted for LMI</b>
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>0</b>

Rebate Expenditures:	137,039
Non-Rebate Expenditures:	80,195
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>217,234</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:</b>	<b>0</b>	<b>5,121</b>	<b>Amount of 06-30-2022 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 809,233

# ♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

## Urban Renewal Area Data Collection

Local Government Name: DUNLAP (43G400)  
 Urban Renewal Area: DUNLAP #2 DISTRICT URBAN RENEWAL  
 UR Area Number: 43001  
 UR Area Creation Date: 11/1991  
 UR Area Purpose: USED FOR ECONOMIC DEVELOPMENT

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
DUNLAP CITY/BOYER VALLEY SCH/DUNLAP DISTRICT 2 TIF INCREM	430080	430082	4,899,692
DUNLAP CITY AG/BOYER VALELY SCH/DUNLAP DISTRICT 2 TIF INCREM	430081	430083	0

## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	83,722	7,551,390	10,442,664	2,649,661	0	-14,816	20,948,710	0	20,948,710
Taxable	70,351	4,259,691	9,398,404	2,384,695	0	-14,816	16,257,686	0	16,257,686
Homestead Credits									43

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:** 166,018 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue:** 0

Rebate Expenditures: 137,039  
 Non-Rebate Expenditures: 28,979  
 Returned to County Treasurer: 0  
**Total Expenditures:** 166,018

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:** 0 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

## Projects For DUNLAP #2 DISTRICT URBAN RENEWAL

### City Shed Improvements

Description:	Repairs to City Shed
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	No

### Industrial Park

Description:	Infrastructure for Industrial Park
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For DUNLAP #2 DISTRICT URBAN RENEWAL

### City Shed

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	14,248
Interest:	240
Total:	14,488
Annual Appropriation?:	Yes
Date Incurred:	11/29/2016
FY of Last Payment:	2023

### Industrial Park

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	07/25/2018
FY of Last Payment:	2028

## Non-Rebates For DUNLAP #2 DISTRICT URBAN RENEWAL

TIF Expenditure Amount:	28,979
Tied To Debt:	City Shed
Tied To Project:	City Shed Improvements

TIF Expenditure Amount:	0
Tied To Debt:	Industrial Park
Tied To Project:	Industrial Park

## Rebates For DUNLAP #2 DISTRICT URBAN RENEWAL

### Industrial Park

TIF Expenditure Amount:	137,039
Rebate Paid To:	DCDC
Tied To Debt:	Industrial Park
Tied To Project:	Industrial Park
Projected Final FY of Rebate:	2028

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Legion Bldg Repairs...no actual debt until 10/3/2014. Council agreed to pay up to \$200,000 for repairs. Anticipatory debt asked for FY2014 as I was told by bonding attorney I could ask. Did not certify any debt FY2015 after hearing no anticipatory debt!

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2022

0

## ♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

### TIF Taxing District Data Collection

Local Government Name:	DUNLAP (43G400)
Urban Renewal Area:	DUNLAP #2 DISTRICT URBAN RENEWAL (43001)
TIF Taxing District Name:	DUNLAP CITY/BOYER VALLEY SCH/DUNLAP DISTRICT 2 TIF INCREM
TIF Taxing District Inc. Number:	430082
TIF Taxing District Base Year:	0
FY TIF Revenue First Received:	1996
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1991

### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	7,551,390	10,442,664	2,649,661	0	-14,816	20,864,988	0	20,864,988
Taxable	0	4,259,691	9,398,404	2,384,695	0	-14,816	16,187,335	0	16,187,335
Homestead Credits									43

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	3,408,163	16,187,335	4,899,692	11,287,643	359,414

FY 2022 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name:	DUNLAP (43G400)
Urban Renewal Area:	DUNLAP #2 DISTRICT URBAN RENEWAL (43001)
TIF Taxing District Name:	DUNLAP CITY AG/BOYER VALELY SCH/DUNLAP DISTRICT 2 TIF INCREM
TIF Taxing District Inc. Number:	430083
TIF Taxing District Base Year:	0
FY TIF Revenue First Received:	1996
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1991

### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	83,722	0	0	0	0	0	83,722	0	83,722
Taxable	70,351	0	0	0	0	0	70,351	0	70,351
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	77,931	5,791	0	5,791	117

FY 2022 TIF Revenue Received: 0



# ◆ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

## Urban Renewal Area Data Collection

Local Government Name: DUNLAP (43G400)  
 Urban Renewal Area: DUNLAP HOUSING #3 URBAN RENEWAL  
 UR Area Number: 43016

UR Area Creation Date: 03/2016

UR Area Purpose: New housing development

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
DUNLAP CITY/BOYER VALLEY SCH/DUNLAP HOUSING 3/INCREMENT	430132	430133	1,606,515
DUNLAP CITY AG/BOYER VALLEY SCH/DUNLAP HOUSING 3/INCREMENT	430134	430135	0

## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,784,043	40,062	0	0	0	2,824,105	0	2,824,105
Taxable	0	1,570,459	36,056	0	0	0	1,606,515	0	1,606,515
Homestead Credits									2

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:** **51,216** **4,182** **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 0**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 51,216  
 Returned to County Treasurer: 0  
**Total Expenditures: 51,216**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:** **0** **5,121** **Amount of 06-30-2022 Cash Balance Restricted for LMI**

## Projects For DUNLAP HOUSING #3 URBAN RENEWAL

### Praire Meadow

Description:	Housing
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

**Debts/Obligations For DUNLAP HOUSING #3 URBAN RENEWAL****Prairie Meadow**

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	963,376
Interest:	48,603
Total:	1,011,979
Annual Appropriation?:	Yes
Date Incurred:	06/30/2020
FY of Last Payment:	2034

## Non-Rebates For DUNLAP HOUSING #3 URBAN RENEWAL

TIF Expenditure Amount:	51,216
Tied To Debt:	Prairie Meadow
Tied To Project:	Praire Meadow

## Income Housing For DUNLAP HOUSING #3 URBAN RENEWAL

Amount of FY 2022 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

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A payment was made of \$200,000 from DCDC

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2022

200000

### TIF Taxing District Data Collection

Local Government Name:	DUNLAP (43G400)
Urban Renewal Area:	DUNLAP HOUSING #3 URBAN RENEWAL (43016)
TIF Taxing District Name:	DUNLAP CITY/BOYER VALLEY SCH/DUNLAP HOUSING 3/INCREMENT
TIF Taxing District Inc. Number:	430133
TIF Taxing District Base Year:	2016
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,784,043	40,062	0	0	0	2,824,105	0	2,824,105
Taxable	0	1,570,459	36,056	0	0	0	1,606,515	0	1,606,515
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	2,788	1,606,515	1,606,515	0	0

FY 2022 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name:	DUNLAP (43G400)
Urban Renewal Area:	DUNLAP HOUSING #3 URBAN RENEWAL (43016)
TIF Taxing District Name:	DUNLAP CITY AG/BOYER VALLEY SCH/DUNLAP HOUSING 3/INCREMENT
TIF Taxing District Inc. Number:	430135
TIF Taxing District Base Year:	2016
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	35,966	0	0	0	0

FY 2022 TIF Revenue Received: 0