

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: RADCLIFFE
Local Government Number: 42G396

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
RADCLIFFE URA	42019	3

TIF Debt Outstanding: 600,600

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	5,120	0	Amount of 07-01-2021 Cash Balance Restricted for LMI
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TIF Revenue:	37,726
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	37,726

Rebate Expenditures:	0
Non-Rebate Expenditures:	40,000
Returned to County Treasurer:	0
Total Expenditures:	40,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:	2,846	0	Amount of 06-30-2022 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 557,754

Urban Renewal Area Data Collection

Local Government Name: RADCLIFFE (42G396)
 Urban Renewal Area: RADCLIFFE URA
 UR Area Number: 42019

UR Area Creation Date: 10/2016

UR Area Purpose: TIF area located within 2 miles of
 City limits for the purpose of
 helping offset the costs of
 downtown streetscape
 improvements.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CONCORD TWP RADCLIFFE URA INCREMENT	420206	420207	418,097
SHERMAN TWP RADCLIFFE URA INCREMENT	420208	420209	1,254,183
RADCLIFFE CITY URA INCREMENT	420210	420211	0

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	11,423,230	0	0	11,423,230	0	11,423,230
Taxable	0	0	0	10,280,907	0	0	10,280,907	0	10,280,907
Homestead Credits									0

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Projects For RADCLIFFE URA

Downtown Streetscape

Description:	Downtown
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For RADCLIFFE URA

2016 GO Corp Purp Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	495,000
Interest:	105,600
Total:	600,600
Annual Appropriation?:	No
Date Incurred:	12/01/2016
FY of Last Payment:	2036

Non-Rebates For RADCLIFFE URA

TIF Expenditure Amount:	40,000
Tied To Debt:	2016 GO Corp Purp Bonds
Tied To Project:	Downtown Streetscape

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Debt was finalized 12/1/2016, first payment from TIF will be made in FY 2018.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2022

0

TIF Taxing District Data Collection

Local Government Name: RADCLIFFE (42G396)
 Urban Renewal Area: RADCLIFFE URA (42019)
 TIF Taxing District Name: CONCORD TWP RADCLIFFE URA INCREMENT
 TIF Taxing District Inc. Number: 420207
 TIF Taxing District Base Year: 2015
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	2,855,810	0	0	2,855,810	0	2,855,810
Taxable	0	0	0	2,570,229	0	0	2,570,229	0	2,570,229
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	2,379,840	475,970	418,097	57,873	1,319

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: RADCLIFFE (42G396)
 Urban Renewal Area: RADCLIFFE URA (42019)
 TIF Taxing District Name: SHERMAN TWP RADCLIFFE URA INCREMENT
 TIF Taxing District Inc. Number: 420209
 TIF Taxing District Base Year: 2015
 FY TIF Revenue First Received: 2018
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	8,567,420	0	0	8,567,420	0	8,567,420
Taxable	0	0	0	7,710,678	0	0	7,710,678	0	7,710,678
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	7,139,520	1,427,900	1,254,183	173,717	3,905

FY 2022 TIF Revenue Received: 37,726

TIF Taxing District Data Collection

Local Government Name: RADCLIFFE (42G396)
Urban Renewal Area: RADCLIFFE URA (42019)
TIF Taxing District Name: RADCLIFFE CITY URA INCREMENT
TIF Taxing District Inc. Number: 420211
TIF Taxing District Base Year: 2015
FY TIF Revenue First Received:
Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	0	0	0	0	0

FY 2022 TIF Revenue Received: 0