

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: SIDNEY
Local Government Number: 36G343

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
SIDNEY CITY URBAN RENEWAL TIF AREA	36006	1

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: 0 0 Amount of 07-01-2021 Cash Balance Restricted for LMI

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0
Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: 0 0 Amount of 06-30-2022 Cash Balance Restricted for LMI

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 0

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Urban Renewal Area Data Collection

Local Government Name: SIDNEY (36G343)
 Urban Renewal Area: SIDNEY CITY URBAN RENEWAL TIF AREA
 UR Area Number: 36006

UR Area Creation Date: 08/2010

UR Area Purpose: Stimulate economic development.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
SIDNEY CITY/SIDNEY SCHOOL TIF INCREMENT	360079	360080	0

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	369,580	1,889,210	0	0	-1,852	2,394,738	0	2,394,738
Taxable	0	208,476	1,700,289	0	0	-1,852	1,999,931	0	1,999,931
Homestead Credits									3

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: 0 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: 0 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Projects For SIDNEY CITY URBAN RENEWAL TIF AREA

Streetscape Phase I

Description:	Road, Water, Sewer Improv Around Square
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Water Revenue Note

Description:	Downtown Square Phase I-Illinois water main replacement
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Streetscape Phase III

Description:	Road, Water, Sewer Improv Around Square
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For SIDNEY CITY URBAN RENEWAL TIF AREA

Streetscape Phase I

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	10/18/2012
FY of Last Payment:	2022

Water Revenue

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	10/18/2012
FY of Last Payment:	2022

Streetscape Phase III

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	09/16/2014
FY of Last Payment:	2025

Non-Rebates For SIDNEY CITY URBAN RENEWAL TIF AREA

TIF Expenditure Amount:	0
Tied To Debt:	Streetscape Phase I
Tied To Project:	Streetscape Phase I

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Area repealed 07/01/2019.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2022

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TIF Taxing District Data Collection

Local Government Name: SIDNEY (36G343)
 Urban Renewal Area: SIDNEY CITY URBAN RENEWAL TIF AREA (36006)
 TIF Taxing District Name: SIDNEY CITY/SIDNEY SCHOOL TIF INCREMENT
 TIF Taxing District Inc. Number: 360080
 TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	08/2010

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	369,580	1,889,210	0	0	-1,852	2,394,738	0	2,394,738
Taxable	0	208,476	1,700,289	0	0	-1,852	1,999,931	0	1,999,931
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	2,132,400	264,190	0	264,190	8,600

FY 2022 TIF Revenue Received: 0