

# Annual Urban Renewal Report, Fiscal Year 2021 - 2022

## Levy Authority Summary

Local Government Name: FLOYD COUNTY  
Local Government Number: 34

| Active Urban Renewal Areas  | U.R.<br># | # of Tif<br>Taxing<br>Districts |
|-----------------------------|-----------|---------------------------------|
| FLOYD COUNTY UR-T1 ECON DEV | 34010     | 2                               |

**TIF Debt Outstanding: 5,211,650**

|                                                             |                  |          |                                                                 |
|-------------------------------------------------------------|------------------|----------|-----------------------------------------------------------------|
| <b>TIF Sp. Rev. Fund Cash Balance<br/>as of 07-01-2021:</b> | <b>1,472,723</b> | <b>0</b> | <b>Amount of 07-01-2021 Cash Balance<br/>Restricted for LMI</b> |
|-------------------------------------------------------------|------------------|----------|-----------------------------------------------------------------|

|                                 |                |
|---------------------------------|----------------|
| TIF Revenue:                    | 810,624        |
| TIF Sp. Revenue Fund Interest:  | 0              |
| Property Tax Replacement Claims | 53,545         |
| Asset Sales & Loan Repayments:  | 0              |
| <b>Total Revenue:</b>           | <b>864,169</b> |

|                               |                |
|-------------------------------|----------------|
| Rebate Expenditures:          | 0              |
| Non-Rebate Expenditures:      | 652,650        |
| Returned to County Treasurer: | 0              |
| <b>Total Expenditures:</b>    | <b>652,650</b> |

|                                                             |                  |          |                                                                 |
|-------------------------------------------------------------|------------------|----------|-----------------------------------------------------------------|
| <b>TIF Sp. Rev. Fund Cash Balance<br/>as of 06-30-2022:</b> | <b>1,684,242</b> | <b>0</b> | <b>Amount of 06-30-2022 Cash Balance<br/>Restricted for LMI</b> |
|-------------------------------------------------------------|------------------|----------|-----------------------------------------------------------------|

**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: 2,874,758**

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## Urban Renewal Area Data Collection

Local Government Name: FLOYD COUNTY (34)  
 Urban Renewal Area: FLOYD COUNTY UR-T1 ECON DEV  
 UR Area Number: 34010

UR Area Creation Date: 10/2009

UR Area Purpose: Stimulate private investments and economic development supported by county infrastructure improvements, encouragement of renewal energy and agricultural related industries utilizing agricultural products common to Floyd County.

| Tax Districts within this Urban Renewal Area                                   | Base No. | Increment No. | Increment Value Used |
|--------------------------------------------------------------------------------|----------|---------------|----------------------|
| ST CHARLES TWP/CC SCHOOLS/ FL CO UR-T1 ECON DEV UR AREA INCREMENT              | 340089   | 340090        | 38,073,267           |
| RKFD TWP/NSRF SCH (NORTH CENTRAL)/FL CO URT1 ED UR AREA AMENDED 2012 INCREMENT | 340095   | 340096        | 0                    |

## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total      | Gas/Electric Utility | Total      |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed          | 53,120       | 0           | 0          | 42,303,630 | 0     | 0        | 42,356,750 | 0                    | 42,356,750 |
| Taxable           | 44,637       | 0           | 0          | 38,073,267 | 0     | 0        | 38,117,904 | 0                    | 38,117,904 |
| Homestead Credits |              |             |            |            |       |          |            |                      | 0          |

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:** 1,472,723 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 810,624  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims 53,545  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 864,169**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 652,650  
 Returned to County Treasurer: 0  
**Total Expenditures: 652,650**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:** 1,684,242 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

## Projects For FLOYD COUNTY UR-T1 ECON DEV

### Roads

|                      |                                         |
|----------------------|-----------------------------------------|
| Description:         | Road projects in the urban renewal area |
| Classification:      | Roads, Bridges & Utilities              |
| Physically Complete: | Yes                                     |
| Payments Complete:   | Yes                                     |

### Urban Renewal/Bond fees

|                      |                                         |
|----------------------|-----------------------------------------|
| Description:         | Northland Securities/Bankers Trust fees |
| Classification:      | Administrative expenses                 |
| Physically Complete: | Yes                                     |
| Payments Complete:   | No                                      |

## Debts/Obligations For FLOYD COUNTY UR-T1 ECON DEV

### Urban Renewal/Bond fees

|                        |            |
|------------------------|------------|
| Debt/Obligation Type:  | Other Debt |
| Principal:             | 2,250      |
| Interest:              | 0          |
| Total:                 | 2,250      |
| Annual Appropriation?: | Yes        |
| Date Incurred:         | 11/27/2018 |
| FY of Last Payment:    | 2029       |

### 2016A GO Co Refunding Bonds

|                        |                             |
|------------------------|-----------------------------|
| Debt/Obligation Type:  | Gen. Obligation Bonds/Notes |
| Principal:             | 4,770,000                   |
| Interest:              | 439,400                     |
| Total:                 | 5,209,400                   |
| Annual Appropriation?: | No                          |
| Date Incurred:         | 06/14/2016                  |
| FY of Last Payment:    | 2029                        |

## Non-Rebates For FLOYD COUNTY UR-T1 ECON DEV

|                         |                             |
|-------------------------|-----------------------------|
| TIF Expenditure Amount: | 2,250                       |
| Tied To Debt:           | Urban Renewal/Bond fees     |
| Tied To Project:        | Urban Renewal/Bond fees     |
| TIF Expenditure Amount: | 95,400                      |
| Tied To Debt:           | 2016A GO Co Refunding Bonds |
| Tied To Project:        | Roads                       |
| TIF Expenditure Amount: | 555,000                     |
| Tied To Debt:           | 2016A GO Co Refunding Bonds |
| Tied To Project:        | Roads                       |

## ♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

### TIF Taxing District Data Collection

Local Government Name: FLOYD COUNTY (34)  
 Urban Renewal Area: FLOYD COUNTY UR-T1 ECON DEV (34010)  
 TIF Taxing District Name: ST CHARLES TWP/CC SCHOOLS/ FL CO UR-T1 ECON DEV UR AREA  
 INCREMENT  
 TIF Taxing District Inc. Number: 340090  
 TIF Taxing District Base Year: 2008  
 FY TIF Revenue First Received: 2012  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2029

| UR Designation       |         |
|----------------------|---------|
| Slum                 | No      |
| Blighted             | No      |
| Economic Development | 10/2009 |

### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total      | Gas/Electric Utility | Total      |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed          | 0            | 0           | 0          | 42,303,630 | 0     | 0        | 42,303,630 | 0                    | 42,303,630 |
| Taxable           | 0            | 0           | 0          | 38,073,267 | 0     | 0        | 38,073,267 | 0                    | 38,073,267 |
| Homestead Credits |              |             |            |            |       |          |            |                      | 0          |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2022 | 0                 | 38,073,267          | 38,073,267     | 0                  | 0                          |

FY 2022 TIF Revenue Received: 810,624

### TIF Taxing District Data Collection

Local Government Name: FLOYD COUNTY (34)  
 Urban Renewal Area: FLOYD COUNTY UR-T1 ECON DEV (34010)  
 TIF Taxing District Name: RKFD TWP/NSRF SCH (NORTH CENTRAL)/FL CO URT1 ED UR AREA  
 AMENDED 2012 INCREMENT  
 TIF Taxing District Inc. Number: 340096  
 TIF Taxing District Base Year: 2012  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

| UR Designation       |    |
|----------------------|----|
| Slum                 | No |
| Blighted             | No |
| Economic Development | No |

### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

|                   | Agricultural | Residential | Commercial | Industrial | Other | Military | Total  | Gas/Electric Utility | Total  |
|-------------------|--------------|-------------|------------|------------|-------|----------|--------|----------------------|--------|
| Assessed          | 53,120       | 0           | 0          | 0          | 0     | 0        | 53,120 | 0                    | 53,120 |
| Taxable           | 44,637       | 0           | 0          | 0          | 0     | 0        | 44,637 | 0                    | 44,637 |
| Homestead Credits |              |             |            |            |       |          |        |                      | 0      |

|                  | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2022 | 56,600            | 0                   | 0              | 0                  | 0                          |

FY 2022 TIF Revenue Received: 0