

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: LUXEMBURG
Local Government Number: 31G295

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LUXEMBURG UR 1 URBAN RENEWAL	31041	2

TIF Debt Outstanding: 94,429

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	100,153	20,000	Amount of 07-01-2021 Cash Balance Restricted for LMI
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TIF Revenue:	22,286
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	22,286

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:	122,439	20,000	Amount of 06-30-2022 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: -28,010**

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Urban Renewal Area Data Collection

Local Government Name: LUXEMBURG (31G295)
 Urban Renewal Area: LUXEMBURG UR 1 URBAN RENEWAL
 UR Area Number: 31041

UR Area Creation Date: 12/2006

UR Area Purpose: Facilitate the use of tax increment financing in support of commercial and industrial growth and development and the construction of related public infrastructure in the Urban Renewal Area.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
LUXEMBURG CITY/WESTERN DBQ SCH/UR54 INCREMENT	310297	310298	836,280
LUXEMBURG CITY AG/WESTERN DBQ SCH/UR54 INCREMENT	310299	310300	6,195

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	11,744	0	929,200	0	0	0	940,944	0	940,944
Taxable	9,868	0	836,280	0	0	0	846,148	0	846,148
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: 100,153 20,000 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 22,286
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 22,286

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: 122,439 20,000 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Projects For LUXEMBURG UR 1 URBAN RENEWAL

Utility Extension

Description:	Water and Sewer ,storm sewerUtility extension subdivision #3
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Luxemburg Commercial Park infrastructure and Site Prep

Description:	site prep and grading for infrastructure improvements
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For LUXEMBURG UR 1 URBAN RENEWAL

Water and Sewer Utility Extension

Debt/Obligation Type:	Internal Loans
Principal:	17,429
Interest:	0
Total:	17,429
Annual Appropriation?:	No
Date Incurred:	11/21/2016
FY of Last Payment:	2024

Luxemburg Commercial Park Infrastructure and site prep

Debt/Obligation Type:	Internal Loans
Principal:	77,000
Interest:	0
Total:	77,000
Annual Appropriation?:	No
Date Incurred:	11/04/2019
FY of Last Payment:	2026

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TIF Taxing District Data Collection

Local Government Name: LUXEMBURG (31G295)
 Urban Renewal Area: LUXEMBURG UR 1 URBAN RENEWAL (31041)
 TIF Taxing District Name: LUXEMBURG CITY/WESTERN DBQ SCH/UR54 INCREMENT
 TIF Taxing District Inc. Number: 310298
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2008
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2028

	UR Designation
Slum	No
Blighted	No
Economic Development	12/2006

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	929,200	0	0	0	929,200	0	929,200
Taxable	0	0	836,280	0	0	0	836,280	0	836,280
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	48,059	836,280	836,280	0	0

FY 2022 TIF Revenue Received: 120

TIF Taxing District Data Collection

Local Government Name: LUXEMBURG (31G295)
 Urban Renewal Area: LUXEMBURG UR 1 URBAN RENEWAL (31041)
 TIF Taxing District Name: LUXEMBURG CITY AG/WESTERN DBQ SCH/UR54 INCREMENT
 TIF Taxing District Inc. Number: 310300
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2008
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	No
Economic Development	12/2006

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	11,744	0	0	0	0	0	11,744	0	11,744
Taxable	9,868	0	0	0	0	0	9,868	0	9,868
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	5,549	6,195	6,195	0	0

FY 2022 TIF Revenue Received: 22,166