

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: WEST OKOBOJI
Local Government Number: 30G281

| Active Urban Renewal Areas | U.R. # | # of Tif Taxing Districts |
|----------------------------|-----------|---------------------------------|
| WEST OKOBOJI URBAN RENEWAL | 30013 | 4 |

TIF Debt Outstanding: 310,194

| | | | |
|---|---------------|----------|---|
| TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: | 35,624 | 0 | Amount of 07-01-2021 Cash Balance Restricted for LMI |
|---|---------------|----------|---|

| | |
|---------------------------------|---------------|
| TIF Revenue: | 94,753 |
| TIF Sp. Revenue Fund Interest: | 0 |
| Property Tax Replacement Claims | 0 |
| Asset Sales & Loan Repayments: | 0 |
| Total Revenue: | 94,753 |

| | |
|-------------------------------|---------------|
| Rebate Expenditures: | 0 |
| Non-Rebate Expenditures: | 52,400 |
| Returned to County Treasurer: | 0 |
| Total Expenditures: | 52,400 |

| | | | |
|---|---------------|----------|---|
| TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: | 77,977 | 0 | Amount of 06-30-2022 Cash Balance Restricted for LMI |
|---|---------------|----------|---|

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 179,817**

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Urban Renewal Area Data Collection

Local Government Name: WEST OKOBOJI (30G281)
 Urban Renewal Area: WEST OKOBOJI URBAN RENEWAL
 UR Area Number: 30013

UR Area Creation Date: 09/2001

UR Area Purpose: The rehabilitation, conservation, development, or a combination thereof, of such area is necessary in the interest of the public health, safety or welfare of the residents of the City-4' to 8' water mains-buried electrical -trails- upgrade roads

| Tax Districts within this Urban Renewal Area | Base No. | Increment No. | Increment Value Used |
|--|----------|---------------|----------------------|
| WEST OKOBOJI CITY AP/OKOBOJI SCH/URBAN RENEWAL INCREM | 300101 | 300102 | 1,583,035 |
| WEST OKOBOJI CITY/OKOBOJI SCH/ URBAN RENEWAL INCREM | 300103 | 300104 | 4,762,138 |
| WEST OKOBOJI CITY AP AG/OKOBOJI SCH/URBAN RENEWAL INCREM | 300105 | 300106 | 0 |
| WEST OKOBOJI CITY AG/OKOBOJI SCH/URBAN RENEWAL INCREM | 300107 | 300108 | 0 |

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------------|----------------------|-------------|
| Assessed | 0 | 264,562,600 | 13,769,100 | 0 | 0 | -29,632 | 278,700,468 | 0 | 278,700,468 |
| Taxable | 0 | 149,238,172 | 12,392,190 | 0 | 0 | -29,632 | 161,869,651 | 0 | 161,869,651 |
| Homestead Credits | | | | | | | | | 89 |

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: **35,624** **0** **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 94,753
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 94,753

Rebate Expenditures: 0
 Non-Rebate Expenditures: 52,400
 Returned to County Treasurer: 0
Total Expenditures: 52,400

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: **77,977** **0** **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Projects For WEST OKOBOJI URBAN RENEWAL

TRAFFIC LIGHT IMPROVEMENTS

| | |
|----------------------|---|
| Description: | FIXED TRAFFIC LIGHT AT 202ND ST AND HWY 71 INTERSECTION |
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | Yes |
| Payments Complete: | No |

STREET AND MANHOLE IMPROVEMENTS

| | |
|----------------------|--|
| Description: | STREET SWEEPING CITYWIDE, ROAD STRIPING CITYWIDE, GRAVEL BASE FOR BIKE TRAIL |
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | Yes |
| Payments Complete: | No |

DRAINAGE IMPROVEMENTS

| | |
|----------------------|---|
| Description: | INSTALLED SURFACE DRAIN AND CULVERT TO MAYWOOD RAVINE TO IMPROVE DRAINAGE |
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | Yes |
| Payments Complete: | No |

2020 STREET PROJECTS CITY WIDE

| | |
|----------------------|---|
| Description: | WIDENED STREET AT TERRACE PARK BLVD AND 202ND ST INTERSECTION |
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | Yes |
| Payments Complete: | No |

TRAFFIC LIGHT IMPROVEMENTS

| | |
|----------------------|---|
| Description: | FIXED TRAFFIC LIGHT AT 202ND ST AND HWY 71 CORNER |
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | Yes |
| Payments Complete: | No |

CITY HALL IMPROVEMENTS

| | |
|----------------------|--|
| Description: | INSTALLATION OF GATE, UPDATED SECURITY CAMERAS |
| Classification: | Municipal and other publicly-owned or leased buildings |
| Physically Complete: | Yes |
| Payments Complete: | No |

STREET AND MANHOLE IMPROVEMENTS

| | |
|----------------------|--|
| Description: | MANHOLE IMPROVEMENTS ON OKOBOJI BLVD AND TERRACE PARK BLVD |
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | Yes |
| Payments Complete: | No |

DRAINAGE IMPROVEMENTS

| | |
|----------------------|---|
| Description: | CONNECTED CULVERTS ON LYNCH AVE TO IMPROVE DRAINAGE |
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | Yes |
| Payments Complete: | No |

Debts/Obligations For WEST OKOBOJI URBAN RENEWAL

CITY OF WEST OKOBOJI

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 54,194 |
| Interest: | 0 |
| Total: | 54,194 |
| Annual Appropriation?: | No |
| Date Incurred: | 06/30/2022 |
| FY of Last Payment: | 2022 |

2022 INTERNAL LOAN

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 256,000 |
| Interest: | 0 |
| Total: | 256,000 |
| Annual Appropriation?: | No |
| Date Incurred: | 06/30/2022 |
| FY of Last Payment: | 2024 |

Non-Rebates For WEST OKOBOJI URBAN RENEWAL

| | |
|-------------------------|------------------------------------|
| TIF Expenditure Amount: | 4,587 |
| Tied To Debt: | CITY OF WEST OKOBOJI |
| Tied To Project: | STREET AND MANHOLE IMPROVEMENTS |

| | |
|-------------------------|-----------------------|
| TIF Expenditure Amount: | 46,643 |
| Tied To Debt: | CITY OF WEST OKOBOJI |
| Tied To Project: | DRAINAGE IMPROVEMENTS |

| | |
|-------------------------|-------------------------------|
| TIF Expenditure Amount: | 1,170 |
| Tied To Debt: | CITY OF WEST OKOBOJI |
| Tied To Project: | TRAFFIC LIGHT IMPROVEMENTS |

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We finance through the general fund. The city tries to do a project every year below \$300,000 so we can operate without outside financing.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2022

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TIF Taxing District Data Collection

Local Government Name: WEST OKOBOJI (30G281)
 Urban Renewal Area: WEST OKOBOJI URBAN RENEWAL (30013)
 TIF Taxing District Name: WEST OKOBOJI CITY AP/OKOBOJI SCH/URBAN RENEWAL INCREM
 TIF Taxing District Inc. Number: 300102
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? No

| UR Designation | |
|----------------------|---------|
| Slum | 09/2001 |
| Blighted | 09/2001 |
| Economic Development | No |

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------------|----------------------|-------------|
| Assessed | 0 | 91,378,100 | 12,823,900 | 0 | 0 | -20,372 | 104,580,028 | 0 | 104,580,028 |
| Taxable | 0 | 51,545,832 | 11,541,510 | 0 | 0 | -20,372 | 63,335,891 | 0 | 63,335,891 |
| Homestead Credits | | | | | | | | | 45 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2022 | 21,686,600 | 63,335,891 | 1,583,035 | 61,752,856 | 921,110 |

FY 2022 TIF Revenue Received: 94,753

TIF Taxing District Data Collection

Local Government Name: WEST OKOBOJI (30G281)
 Urban Renewal Area: WEST OKOBOJI URBAN RENEWAL (30013)
 TIF Taxing District Name: WEST OKOBOJI CITY/OKOBOJI SCH/ URBAN RENEWAL INCREM
 TIF Taxing District Inc. Number: 300104
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2001
 Subject to a Statutory end date? No

| UR Designation | |
|----------------------|---------|
| Slum | 09/2001 |
| Blighted | 09/2001 |
| Economic Development | No |

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------------|----------------------|-------------|
| Assessed | 0 | 173,184,500 | 945,200 | 0 | 0 | -9,260 | 174,120,440 | 0 | 174,120,440 |
| Taxable | 0 | 97,692,340 | 850,680 | 0 | 0 | -9,260 | 98,533,760 | 0 | 98,533,760 |
| Homestead Credits | | | | | | | | | 44 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2022 | 48,982,500 | 98,533,760 | 4,762,138 | 93,771,622 | 1,394,314 |

FY 2022 TIF Revenue Received: 0

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TIF Taxing District Data Collection

| | |
|----------------------------------|--|
| Local Government Name: | WEST OKOBOJI (30G281) |
| Urban Renewal Area: | WEST OKOBOJI URBAN RENEWAL (30013) |
| TIF Taxing District Name: | WEST OKOBOJI CITY AP AG/OKOBOJI SCH/URBAN RENEWAL INCREM |
| TIF Taxing District Inc. Number: | 300106 |
| TIF Taxing District Base Year: | 2000 |
| FY TIF Revenue First Received: | |
| Subject to a Statutory end date? | No |

| UR Designation | |
|----------------------|---------|
| Slum | 09/2001 |
| Blighted | 09/2001 |
| Economic Development | No |

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Taxable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2022 | 25,500 | 0 | 0 | 0 | 0 |

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

| | |
|----------------------------------|---|
| Local Government Name: | WEST OKOBOJI (30G281) |
| Urban Renewal Area: | WEST OKOBOJI URBAN RENEWAL (30013) |
| TIF Taxing District Name: | WEST OKOBOJI CITY AG/OKOBOJI SCH/URBAN RENEWAL INCREM |
| TIF Taxing District Inc. Number: | 300108 |
| TIF Taxing District Base Year: | 2000 |
| FY TIF Revenue First Received: | 2003 |
| Subject to a Statutory end date? | No |

| UR Designation | |
|----------------------|---------|
| Slum | 09/2001 |
| Blighted | 09/2001 |
| Economic Development | No |

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-------|----------------------|-------|
| Assessed | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Taxable | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2022 | 128,100 | 0 | 0 | 0 | 0 |

FY 2022 TIF Revenue Received: 0