

# Annual Urban Renewal Report, Fiscal Year 2021 - 2022

## Levy Authority Summary

Local Government Name: LAKE PARK  
 Local Government Number: 30G273

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LAKE PARK URBAN RENEWAL	30004	3

**TIF Debt Outstanding:** 195,088

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:</b>	<b>7,807</b>	<b>2,889</b>	<b>Amount of 07-01-2021 Cash Balance Restricted for LMI</b>
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	32,332
Asset Sales & Loan Repayments:	9,104
<b>Total Revenue:</b>	<b>41,436</b>

Rebate Expenditures:	20,178
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>20,178</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:</b>	<b>29,065</b>	<b>23,955</b>	<b>Amount of 06-30-2022 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 145,845

## Urban Renewal Area Data Collection

Local Government Name: LAKE PARK (30G273)  
 Urban Renewal Area: LAKE PARK URBAN RENEWAL  
 UR Area Number: 30004

UR Area Creation Date: 09/1990

UR Area Purpose: Improving and extending sanitary sewer system for Industrial Park area.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
LAKE PARK CITY AG/HARRIS-LAKE PARK SCH/URBAN RENEWAL INCREM	300071	300072	0
LAKE PARK CITY/HARRIS LAKE PARK SCH/ URBAN RENEWAL INCREM	300079	300080	0
LAKE PARK CITY/HARRIS LAKE PARK SCH/UR FRERICH	300174	300175	1,452,834

## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,578,800	0	0	0	-1,852	2,576,948	0	2,576,948
Taxable	0	1,454,686	0	0	0	-1,852	1,452,834	0	1,452,834
Homestead Credits									3

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:** **7,807** **2,889** **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 32,332  
 Asset Sales & Loan Repayments: 9,104  
**Total Revenue: 41,436**

Rebate Expenditures: 20,178  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 20,178**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:** **29,065** **23,955** **Amount of 06-30-2022 Cash Balance Restricted for LMI**

## Projects For LAKE PARK URBAN RENEWAL

### Frerichs U R Area

Description:	Street improvements in UR area
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### Frerichs UR Area Tax Rebate

Description:	Rebating taxes for development of ousing subdivision
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

## Debts/Obligations For LAKE PARK URBAN RENEWAL

### Frerichs Internal Loan-Gen Fund

Debt/Obligation Type:	Internal Loans
Principal:	23,001
Interest:	0
Total:	23,001
Annual Appropriation?:	No
Date Incurred:	01/15/2013
FY of Last Payment:	2026

### LMI Requirements-Frerichs UR Area

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	135,110
Interest:	0
Total:	135,110
Annual Appropriation?:	No
Date Incurred:	06/10/2013
FY of Last Payment:	2026

### Frerichs Tax Reate

Debt/Obligation Type:	Rebates
Principal:	36,977
Interest:	0
Total:	36,977
Annual Appropriation?:	No
Date Incurred:	06/10/2013
FY of Last Payment:	2026

## Rebates For LAKE PARK URBAN RENEWAL

### Frerichs Development

TIF Expenditure Amount:	20,178
Rebate Paid To:	Silver Lake Land Co
Tied To Debt:	Frerichs Tax Reate
Tied To Project:	Frerichs UR Area Tax Rebate
Projected Final FY of Rebate:	2026

### Frerichs Development

TIF Expenditure Amount:	0
Rebate Paid To:	Lake Park Housing Authority
Tied To Debt:	LMI Requirements-Frerichs UR Area
Tied To Project:	Frerichs UR Area Tax Rebate
Projected Final FY of Rebate:	2026

Income Housing For LAKE PARK URBAN RENEWAL

Amount of FY 2022 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

## ♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

This Urban Renewal area was not used in FY2013.

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2022

0

### TIF Taxing District Data Collection

Local Government Name:	LAKE PARK (30G273)
Urban Renewal Area:	LAKE PARK URBAN RENEWAL (30004)
TIF Taxing District Name:	LAKE PARK CITY AG/HARRIS-LAKE PARK SCH/URBAN RENEWAL INCREM
TIF Taxing District Inc. Number:	300072
TIF Taxing District Base Year:	1989
FY TIF Revenue First Received:	1999
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	09/1990

### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	14,417	0	0	0	0

FY 2022 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name:	LAKE PARK (30G273)
Urban Renewal Area:	LAKE PARK URBAN RENEWAL (30004)
TIF Taxing District Name:	LAKE PARK CITY/HARRIS LAKE PARK SCH/ URBAN RENEWAL INCREM
TIF Taxing District Inc. Number:	300080
TIF Taxing District Base Year:	1989
FY TIF Revenue First Received:	1999
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	09/1990

### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	345,783	0	0	0	0

FY 2022 TIF Revenue Received: 0



## TIF Taxing District Data Collection

Local Government Name: LAKE PARK (30G273)  
 Urban Renewal Area: LAKE PARK URBAN RENEWAL (30004)  
 TIF Taxing District Name: LAKE PARK CITY/HARRIS LAKE PARK SCH/UR FRERICHS  
 TIF Taxing District Inc. Number: 300175  
 TIF Taxing District Base Year: 2012  
 FY TIF Revenue First Received:  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

## TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,578,800	0	0	0	-1,852	2,576,948	0	2,576,948
Taxable	0	1,454,686	0	0	0	-1,852	1,452,834	0	1,452,834
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	239,500	1,452,834	1,452,834	0	0

FY 2022 TIF Revenue Received: 0