

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: MINBURN
Local Government Number: 25G236

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MINBURN DEPOT 2015 URBAN RENEWAL AREA	25034	1

TIF Debt Outstanding: 277,525

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	-9	0	Amount of 07-01-2021 Cash Balance Restricted for LMI
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TIF Revenue:	1,193
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	1,193

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:	1,184	0	Amount of 06-30-2022 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 276,341

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Urban Renewal Area Data Collection

Local Government Name: MINBURN (25G236)
 Urban Renewal Area: MINBURN DEPOT 2015 URBAN RENEWAL AREA
 UR Area Number: 25034

UR Area Creation Date: 02/2015

UR Area Purpose: To promote economic development of the area and remedy blighted areas.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
MINBURN CITY/ADEL-DESOTO-MINBURN SCH/MINBURN DEPOT 2015 URA 25034/TIF INCREMENT	250527	250528	37,692

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	41,880	0	0	0	41,880	0	41,880
Taxable	0	0	37,692	0	0	0	37,692	0	37,692
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: -9 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 1,193
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 1,193

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: 1,184 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Projects For MINBURN DEPOT 2015 URBAN RENEWAL AREA

Depot Project

Description:	Restoration of historic Depot
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For MINBURN DEPOT 2015 URBAN RENEWAL AREA

2015 GO Bond - Depot

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	172,000
Interest:	105,525
Total:	277,525
Annual Appropriation?:	No
Date Incurred:	04/13/2015
FY of Last Payment:	2031

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TIF Taxing District Data Collection

Local Government Name:	MINBURN (25G236)
Urban Renewal Area:	MINBURN DEPOT 2015 URBAN RENEWAL AREA (25034)
TIF Taxing District Name:	MINBURN CITY/ADEL-DESOTO-MINBURN SCH/MINBURN DEPOT 2015 URA
25034/TIF INCREMENT	
TIF Taxing District Inc. Number:	250528
TIF Taxing District Base Year:	2014
FY TIF Revenue First Received:	2018
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	41,880	0	0	0	41,880	0	41,880
Taxable	0	0	37,692	0	0	0	37,692	0	37,692
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	0	37,692	37,692	0	0

FY 2022 TIF Revenue Received: 1,193