

# Annual Urban Renewal Report, Fiscal Year 2021 - 2022

## Levy Authority Summary

Local Government Name: LUANA  
 Local Government Number: 22G191

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LUANA URBAN RENEWAL	22025	2

**TIF Debt Outstanding: 80,842**

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	49,091	43,780	Amount of 07-01-2021 Cash Balance Restricted for LMI
TIF Revenue:	38,840		
TIF Sp. Revenue Fund Interest:	27		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
<b>Total Revenue:</b>	<b>38,867</b>		
Rebate Expenditures:	23,674		
Non-Rebate Expenditures:	250		
Returned to County Treasurer:	0		
<b>Total Expenditures:</b>	<b>23,924</b>		
<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:</b>	<b>64,034</b>	<b>58,696</b>	<b>Amount of 06-30-2022 Cash Balance Restricted for LMI</b>

**Year-End Outstanding TIF  
 Obligations, Net of TIF Special  
 Revenue Fund Balance: -7,116**

## Urban Renewal Area Data Collection

Local Government Name: LUANA (22G191)  
 Urban Renewal Area: LUANA URBAN RENEWAL  
 UR Area Number: 22025

UR Area Creation Date: 12/2005

UR Area Purpose: To stimulate private investment within the city. To enhance the quality of life for residence through creation of employment opportunities. To stabilize and strengthen the economic base as a foundation for future growth, development and improvement.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
LUANA CITY/MFL-MARMAC SCH/LUANA SAVINGS BANK TIF INCREM	220158	220159	1,233,803
LUANA CITY AG/MFL-MARMAC SCH/LUANA SAVINGS BANK TIF INCREM	220168	220169	41,686

## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	54,404	0	1,370,892	0	0	0	1,425,296	0	1,425,296
Taxable	45,716	0	1,233,803	0	0	0	1,279,519	0	1,279,519
Homestead Credits									0

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:</b>	<b>49,091</b>	<b>43,780</b>	<b>Amount of 07-01-2021 Cash Balance Restricted for LMI</b>
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Returned to County Treasurer:	0		
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<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:</b>	<b>64,034</b>	<b>58,696</b>	<b>Amount of 06-30-2022 Cash Balance Restricted for LMI</b>
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## Projects For LUANA URBAN RENEWAL

### Second Edition Road

Description:	Adding road for second edition
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

### Administrative Expenses 2

Description:	Payment of Bonding Attorney
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

### LMI Requirement 2

Description:	Accumulating LMI Revenue to Pay for Requirements
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	Yes

## Debts/Obligations For LUANA URBAN RENEWAL

### Street Addition

Debt/Obligation Type:	Rebates
Principal:	65,676
Interest:	0
Total:	65,676
Annual Appropriation?:	No
Date Incurred:	06/07/2018
FY of Last Payment:	2024

### Administrative Expenses

Debt/Obligation Type:	Internal Loans
Principal:	250
Interest:	0
Total:	250
Annual Appropriation?:	No
Date Incurred:	06/07/2018
FY of Last Payment:	2022

### LMI Requirement

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	14,916
Interest:	0
Total:	14,916
Annual Appropriation?:	No
Date Incurred:	06/07/2018
FY of Last Payment:	2022

Non-Rebates For LUANA URBAN RENEWAL

TIF Expenditure Amount:	250
Tied To Debt:	Street Addition
Tied To Project:	Administrative Expenses 2
TIF Expenditure Amount:	0
Tied To Debt:	Street Addition
Tied To Project:	LMI Requirement 2

## Rebates For LUANA URBAN RENEWAL

### Countryside Road Expansion

TIF Expenditure Amount:	23,674
Rebate Paid To:	Luana Savings Bank
Tied To Debt:	Street Addition
Tied To Project:	Second Edition Road
Projected Final FY of Rebate:	2024

Income Housing For LUANA URBAN RENEWAL

Amount of FY 2022 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

## ♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

\$2,495 of TIF funds currently reside in General Funds until it could be transferred in FYE2023.

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2022



### TIF Taxing District Data Collection

Local Government Name:	LUANA (22G191)
Urban Renewal Area:	LUANA URBAN RENEWAL (22025)
TIF Taxing District Name:	LUANA CITY/MFL-MARMAC SCH/LUANA SAVINGS BANK TIF INCREM
TIF Taxing District Inc. Number:	220159
TIF Taxing District Base Year:	2007
FY TIF Revenue First Received:	2009
Subject to a Statutory end date?	No

	UR Designation
Slum	No
Blighted	No
Economic Development	12/2005

### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,370,892	0	0	0	1,370,892	0	1,370,892
Taxable	0	0	1,233,803	0	0	0	1,233,803	0	1,233,803
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	25,436	1,233,803	1,233,803	0	0

FY 2022 TIF Revenue Received: 37,879

### TIF Taxing District Data Collection

Local Government Name:	LUANA (22G191)
Urban Renewal Area:	LUANA URBAN RENEWAL (22025)
TIF Taxing District Name:	LUANA CITY AG/MFL-MARMAC SCH/LUANA SAVINGS BANK TIF INCREM
TIF Taxing District Inc. Number:	220169
TIF Taxing District Base Year:	2007
FY TIF Revenue First Received:	2009
Subject to a Statutory end date?	No

	UR Designation
Slum	No
Blighted	No
Economic Development	12/2005

### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	54,404	0	0	0	0	0	54,404	0	54,404
Taxable	45,716	0	0	0	0	0	45,716	0	45,716
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	12,718	41,686	41,686	0	0

FY 2022 TIF Revenue Received: 961