

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: MECHANICSVILLE
Local Government Number: 16G139

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MECHANICSVILLE 1993 URBAN RENEWAL	16003	3

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	0	0	Amount of 07-01-2021 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:	0	0	Amount of 06-30-2022 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 0

Urban Renewal Area Data Collection

Local Government Name: MECHANICSVILLE (16G139)
 Urban Renewal Area: MECHANICSVILLE 1993 URBAN RENEWAL
 UR Area Number: 16003

UR Area Creation Date: 08/1994

UR Area Purpose: The primary objective is to invest in public infrastructure that supports a wide variety of commercial and residential developments. The municipality finds that rehabilitation, conservation, redevelopment, development or a combination thereof, is necessary in the interest of public health, safety or welfare of the residents.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
FREMONT TWP/NORTH CEDAR SCH/MCVILLE UR TIF INCREM	160091	160092	0
MECHANICSVILLE CITY AG/NORTH CEDAR SCH/MCVILLE UR TIF INCREM	160099	160100	0
MECHANICSVILLE CITY/NORTH CEDAR SCH/MCVIL UR TIF INCREM	160101	160102	0

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	38,810	8,016,920	4,120	0	0	-12,964	8,046,886	0	8,046,886
Taxable	32,612	4,522,292	3,708	0	0	-12,964	4,545,648	0	4,545,648
Homestead Credits									39

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:

0

0

Amount of 07-01-2021 Cash Balance Restricted for LMI

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:

0

0

Amount of 06-30-2022 Cash Balance Restricted for LMI

TIF Taxing District Data Collection

Local Government Name: MECHANICSVILLE (16G139)
 Urban Renewal Area: MECHANICSVILLE 1993 URBAN RENEWAL (16003)
 TIF Taxing District Name: FREMONT TWP/NORTH CEDAR SCH/MCVILLE UR TIF INCREM
 TIF Taxing District Inc. Number: 160092
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1996
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	08/1994

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	10,870	4,410	0	0	0	0	15,280	0	15,280
Taxable	9,134	2,487	0	0	0	0	11,621	0	11,621
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	9,435	5,845	0	5,845	123

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: MECHANICSVILLE (16G139)
 Urban Renewal Area: MECHANICSVILLE 1993 URBAN RENEWAL (16003)
 TIF Taxing District Name: MECHANICSVILLE CITY AG/NORTH CEDAR SCH/MCVILLE UR TIF INCREM
 TIF Taxing District Inc. Number: 160100
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1996
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	08/1994

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	27,940	0	0	0	0	0	27,940	0	27,940
Taxable	23,478	0	0	0	0	0	23,478	0	23,478
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	26,022	1,918	0	1,918	39

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: MECHANICSVILLE (16G139)
 Urban Renewal Area: MECHANICSVILLE 1993 URBAN RENEWAL (16003)
 TIF Taxing District Name: MECHANICSVILLE CITY/NORTH CEDAR SCH/MCVIL UR TIF INCREM
 TIF Taxing District Inc. Number: 160102
 TIF Taxing District Base Year: 1993
 FY TIF Revenue First Received: 1996
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	08/1994

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	8,012,510	4,120	0	0	-12,964	8,003,666	0	8,003,666
Taxable	0	4,519,805	3,708	0	0	-12,964	4,510,549	0	4,510,549
Homestead Credits									39

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	432,600	4,510,549	0	4,510,549	130,193

FY 2022 TIF Revenue Received: 0