

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: CLARENCE
 Local Government Number: 16G136

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CLARENCE 1992 URBAN RENEWAL	16001	3

TIF Debt Outstanding: 147,908

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	42,519	42,519	Amount of 07-01-2021 Cash Balance Restricted for LMI
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TIF Revenue:	40,524
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	40,524

Rebate Expenditures:	26,665
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	26,665

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:	56,378	56,378	Amount of 06-30-2022 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 64,865

Urban Renewal Area Data Collection

Local Government Name: CLARENCE (16G136)
 Urban Renewal Area: CLARENCE 1992 URBAN RENEWAL
 UR Area Number: 16001

UR Area Creation Date: 05/1993

This urban renewal plan has been developed to help local officials promote economic development in the City of Clarence. The primary goal of the plan is to stimulate, through public involvement and commitment, private investments in residential, commercial and industrial development and to create a sound economic base that will serve as the foundation for future growth and development.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CLARENCE CITY AG/NORTH CEDAR SCH/CLARENCE UR TIF INCREM	160095	160096	0
CLARENCE CITY/NORTH CEDAR SCH/CLAR UR TIF INCREM	160097	160098	0
CLARENCE CITY/NORTH CEDAR SCH/CLAR UR#2 TIF INCREM	160185	160186	1,606,470

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	402,560	25,437,150	4,447,377	2,108,570	0	-57,412	35,537,688	0	35,537,688
Taxable	338,275	14,348,940	4,002,641	1,897,713	0	-57,412	22,689,785	0	22,689,785
Homestead Credits									135

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:

42,519

42,519

Amount of 07-01-2021 Cash Balance Restricted for LMI

TIF Revenue: 40,524
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 40,524

Rebate Expenditures: 26,665
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 26,665

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:

56,378

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Amount of 06-30-2022 Cash Balance Restricted for LMI

Projects For CLARENCE 1992 URBAN RENEWAL

Clarence Urban Renewal Area No. 2

Description:	Economic Development Grants to Developer under Development Agreement Robinson Addition
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For CLARENCE 1992 URBAN RENEWAL

Robinson Addition development agreement rebates Clarence Urban Renewal Area No.2

Debt/Obligation Type:	Rebates
Principal:	91,529
Interest:	0
Total:	91,529
Annual Appropriation?:	Yes
Date Incurred:	11/10/2014
FY of Last Payment:	2025

LMI Requirement - Robinson Addition

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	56,379
Interest:	0
Total:	56,379
Annual Appropriation?:	Yes
Date Incurred:	11/10/2014
FY of Last Payment:	2025

Rebates For CLARENCE 1992 URBAN RENEWAL

Clarence Urban Renewal Area

TIF Expenditure Amount:	26,665
Rebate Paid To:	Ron and Kathy Robinson
Tied To Debt:	Robinson Addition development agreement rebates Clarence Urban Renewal Area No.2
Tied To Project:	Clarence Urban Renewal Area No. 2
Projected Final FY of Rebate:	2025

Income Housing For CLARENCE 1992 URBAN RENEWAL

Amount of FY 2022 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

TIF Taxing District Data Collection

Local Government Name:	CLARENCE (16G136)
Urban Renewal Area:	CLARENCE 1992 URBAN RENEWAL (16001)
TIF Taxing District Name:	CLARENCE CITY AG/NORTH CEDAR SCH/CLARENCE UR TIF INCREM
TIF Taxing District Inc. Number:	160096
TIF Taxing District Base Year:	1992
FY TIF Revenue First Received:	1996
Subject to a Statutory end date?	No

	UR Designation
Slum	No
Blighted	No
Economic Development	07/1993

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	402,560	0	0	0	0	0	402,560	0	402,560
Taxable	338,275	0	0	0	0	0	338,275	0	338,275
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	248,666	153,894	0	153,894	3,099

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	CLARENCE (16G136)
Urban Renewal Area:	CLARENCE 1992 URBAN RENEWAL (16001)
TIF Taxing District Name:	CLARENCE CITY/NORTH CEDAR SCH/CLAR UR TIF INCREM
TIF Taxing District Inc. Number:	160098
TIF Taxing District Base Year:	1992
FY TIF Revenue First Received:	1996
Subject to a Statutory end date?	No

	UR Designation
Slum	No
Blighted	No
Economic Development	07/1993

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	22,579,420	4,447,377	2,108,570	0	-51,856	32,282,954	0	32,282,954
Taxable	0	12,736,914	4,002,641	1,897,713	0	-51,856	20,745,040	0	20,745,040
Homestead Credits									126

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	11,296,855	20,745,040	0	20,745,040	523,447

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: CLARENCE (16G136)
 Urban Renewal Area: CLARENCE 1992 URBAN RENEWAL (16001)
 TIF Taxing District Name: CLARENCE CITY/NORTH CEDAR SCH/CLAR UR#2 TIF INCREM
 TIF Taxing District Inc. Number: 160186
 TIF Taxing District Base Year: 2010
 FY TIF Revenue First Received: 2016
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	11/2014

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,857,730	0	0	0	-5,556	2,852,174	0	2,852,174
Taxable	0	1,612,026	0	0	0	-5,556	1,606,470	0	1,606,470
Homestead Credits									9

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	14,870	1,606,470	1,606,470	0	0

FY 2022 TIF Revenue Received: 40,524