

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: ATLANTIC
Local Government Number: 15G128

| Active Urban Renewal Areas | U.R. # | # of Tif Taxing Districts |
|---|-----------|---------------------------------|
| ATLANTIC SOUTHWEST URBAN RENEWAL | 15001 | 2 |
| ATLANTIC NORTH URBAN REWEWAL | 15002 | 2 |
| ATLANTIC SOUTHEAST URBAN RENEWAL | 15003 | 3 |
| ATLANTIC SOUTHWEST 2 BOULDERS URBAN RENEWAL | 15008 | 1 |
| ATLANTIC NORTH 2 URBAN RENEWAL | 15009 | 2 |
| HOTEL WHITNEY URBAN RENEWAL | 15013 | 1 |

TIF Debt Outstanding: 383,567

| | | | |
|---|---------------|---------------|---|
| TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: | 42,500 | 36,101 | Amount of 07-01-2021 Cash Balance Restricted for LMI |
|---|---------------|---------------|---|

| | |
|---------------------------------|----------------|
| TIF Revenue: | 146,158 |
| TIF Sp. Revenue Fund Interest: | 3 |
| Property Tax Replacement Claims | 0 |
| Asset Sales & Loan Repayments: | 0 |
| Total Revenue: | 146,161 |

| | |
|-------------------------------|----------------|
| Rebate Expenditures: | 50,430 |
| Non-Rebate Expenditures: | 92,616 |
| Returned to County Treasurer: | 0 |
| Total Expenditures: | 143,046 |

| | | | |
|---|---------------|---------------|---|
| TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: | 45,615 | 36,101 | Amount of 06-30-2022 Cash Balance Restricted for LMI |
|---|---------------|---------------|---|

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 194,906

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Urban Renewal Area Data Collection

Local Government Name: ATLANTIC (15G128)
 Urban Renewal Area: ATLANTIC SOUTHWEST URBAN RENEWAL
 UR Area Number: 15001

UR Area Creation Date: 12/1992

UR Area Purpose: To stimulate, through public involvement and commitment, private investments in residential, commercial and industrial development.

| Tax Districts within this Urban Renewal Area | Base No. | Increment No. | Increment Value Used |
|---|----------|---------------|----------------------|
| ATLANTIC CITY/ATLANTIC SCH/ ATLANTIC SW UR TIF INCREM | 150048 | 150050 | 1,090,624 |
| ATLANTIC CITY AG/ATLANTIC SCH/ATLANTIC SW AG TIF INCREM | 150049 | 150051 | 0 |

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed | 2,055,850 | 52,290,660 | 11,086,420 | 2,405,140 | 0 | -55,560 | 67,782,510 | 0 | 67,782,510 |
| Taxable | 1,727,541 | 29,496,852 | 9,977,778 | 2,164,626 | 0 | -55,560 | 43,311,237 | 0 | 43,311,237 |
| Homestead Credits | | | | | | | | | 190 |

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: 0 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 33,206
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 33,206

Rebate Expenditures: 0
 Non-Rebate Expenditures: 28,391
 Returned to County Treasurer: 0
Total Expenditures: 28,391

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: 4,815 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Projects For ATLANTIC SOUTHWEST URBAN RENEWAL

West 22nd Street Imp.

| | |
|----------------------|----------------------------|
| Description: | Street Improvements |
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | Yes |
| Payments Complete: | No |

Grant to Sonntag

| | |
|----------------------|----------------------------|
| Description: | Internal Loan |
| Classification: | Roads, Bridges & Utilities |
| Physically Complete: | Yes |
| Payments Complete: | Yes |

Debts/Obligations For ATLANTIC SOUTHWEST URBAN RENEWAL

Grant to Sonntag, Inc.

| | |
|------------------------|----------------|
| Debt/Obligation Type: | Internal Loans |
| Principal: | 323 |
| Interest: | 0 |
| Total: | 323 |
| Annual Appropriation?: | No |
| Date Incurred: | 12/16/2010 |
| FY of Last Payment: | 2022 |

2012 G.O. Bonds

| | |
|------------------------|-----------------------------|
| Debt/Obligation Type: | Gen. Obligation Bonds/Notes |
| Principal: | 137,200 |
| Interest: | 10,414 |
| Total: | 147,614 |
| Annual Appropriation?: | No |
| Date Incurred: | 03/28/2012 |
| FY of Last Payment: | 2027 |

Non-Rebates For ATLANTIC SOUTHWEST URBAN RENEWAL

| | |
|-------------------------|-----------------------|
| TIF Expenditure Amount: | 28,068 |
| Tied To Debt: | 2012 G.O. Bonds |
| Tied To Project: | West 22nd Street Imp. |

| | |
|-------------------------|------------------------|
| TIF Expenditure Amount: | 323 |
| Tied To Debt: | Grant to Sonntag, Inc. |
| Tied To Project: | West 22nd Street Imp. |

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TIF Taxing District Data Collection

| | |
|----------------------------------|---|
| Local Government Name: | ATLANTIC (15G128) |
| Urban Renewal Area: | ATLANTIC SOUTHWEST URBAN RENEWAL (15001) |
| TIF Taxing District Name: | ATLANTIC CITY/ATLANTIC SCH/ ATLANTIC SW UR TIF INCREM |
| TIF Taxing District Inc. Number: | 150050 |
| TIF Taxing District Base Year: | 1984 |
| FY TIF Revenue First Received: | 1987 |
| Subject to a Statutory end date? | No |

| UR Designation | |
|----------------------|---------|
| Slum | 12/1992 |
| Blighted | 12/1992 |
| Economic Development | 12/1992 |

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed | 0 | 52,290,660 | 11,086,420 | 2,405,140 | 0 | -55,560 | 65,726,660 | 0 | 65,726,660 |
| Taxable | 0 | 29,496,852 | 9,977,778 | 2,164,626 | 0 | -55,560 | 41,583,696 | 0 | 41,583,696 |
| Homestead Credits | | | | | | | | | 190 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2022 | 15,189,310 | 41,583,696 | 1,090,624 | 40,493,072 | 1,246,294 |

FY 2022 TIF Revenue Received: 33,206

TIF Taxing District Data Collection

| | |
|----------------------------------|---|
| Local Government Name: | ATLANTIC (15G128) |
| Urban Renewal Area: | ATLANTIC SOUTHWEST URBAN RENEWAL (15001) |
| TIF Taxing District Name: | ATLANTIC CITY AG/ATLANTIC SCH/ATLANTIC SW AG TIF INCREM |
| TIF Taxing District Inc. Number: | 150051 |
| TIF Taxing District Base Year: | 1984 |
| FY TIF Revenue First Received: | 1987 |
| Subject to a Statutory end date? | No |

| UR Designation | |
|----------------------|---------|
| Slum | 12/1992 |
| Blighted | 12/1992 |
| Economic Development | 12/1992 |

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 2,055,850 | 0 | 0 | 0 | 0 | 0 | 2,055,850 | 0 | 2,055,850 |
| Taxable | 1,727,541 | 0 | 0 | 0 | 0 | 0 | 1,727,541 | 0 | 1,727,541 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2022 | 1,262,201 | 793,649 | 0 | 793,649 | 16,930 |

FY 2022 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: ATLANTIC (15G128)
 Urban Renewal Area: ATLANTIC NORTH URBAN REWEWAL
 UR Area Number: 15002

UR Area Creation Date: 12/1992

UR Area Purpose: To stimulate, through public involvement and commitment, private investments in residential, commercial and industrial development.

| Tax Districts within this Urban Renewal Area | Base No. | Increment No. | Increment Value Used |
|--|-----------------|----------------------|-----------------------------|
| ATLANTIC CITY/ATLANTIC SCH/ATLANTIC N UR TIF INCREM | 150052 | 150054 | 267,995 |
| ATLANTIC CITY AG/ATLANTIC SCH/ATLANTIC N AG TIF INCREM | 150053 | 150055 | 0 |

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|---------------------|--------------------|-------------------|-------------------|--------------|-----------------|--------------|-----------------------------|--------------|
| Assessed | 577,340 | 28,262,290 | 55,400,632 | 2,277,550 | 0 | -75,932 | 89,064,358 | 0 | 89,064,358 |
| Taxable | 485,142 | 15,942,610 | 49,860,569 | 2,049,795 | 0 | -75,932 | 70,032,361 | 0 | 70,032,361 |
| Homestead Credits | | | | | | | | | 273 |

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: 0 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 0

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: 0 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Projects For ATLANTIC NORTH URBAN REWEWAL

Hotel Whitney

| | |
|----------------------|---|
| Description: | Renovate old hotel into business building |
| Classification: | Mixed use property (ie: a significant portion is residential and significant portion is commercial) |
| Physically Complete: | Yes |
| Payments Complete: | No |

Hotel Whitney

| | |
|----------------------|-------------------------|
| Description: | Internal loan repayment |
| Classification: | Administrative expenses |
| Physically Complete: | Yes |
| Payments Complete: | Yes |

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Auditor mistakenly allocated property tax revenue to this URA. it was returned to the auditor.

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area
during FY 2022

TIF Taxing District Data Collection

| | |
|----------------------------------|---|
| Local Government Name: | ATLANTIC (15G128) |
| Urban Renewal Area: | ATLANTIC NORTH URBAN REWEVAL (15002) |
| TIF Taxing District Name: | ATLANTIC CITY/ATLANTIC SCH/ATLANTIC N UR TIF INCREM |
| TIF Taxing District Inc. Number: | 150054 |
| TIF Taxing District Base Year: | 0 |
| FY TIF Revenue First Received: | |
| Subject to a Statutory end date? | No |

| UR Designation | |
|----------------------|---------|
| Slum | 12/1992 |
| Blighted | 12/1992 |
| Economic Development | 12/1992 |

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed | 0 | 28,262,290 | 55,400,632 | 2,277,550 | 0 | -75,932 | 88,487,018 | 0 | 88,487,018 |
| Taxable | 0 | 15,942,610 | 49,860,569 | 2,049,795 | 0 | -75,932 | 69,547,219 | 0 | 69,547,219 |
| Homestead Credits | | | | | | | | | 272 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2022 | 36,165,615 | 52,397,335 | 267,995 | 52,129,340 | 1,604,435 |

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

| | |
|----------------------------------|--|
| Local Government Name: | ATLANTIC (15G128) |
| Urban Renewal Area: | ATLANTIC NORTH URBAN REWEVAL (15002) |
| TIF Taxing District Name: | ATLANTIC CITY AG/ATLANTIC SCH/ATLANTIC N AG TIF INCREM |
| TIF Taxing District Inc. Number: | 150055 |
| TIF Taxing District Base Year: | 1984 |
| FY TIF Revenue First Received: | |
| Subject to a Statutory end date? | No |

| UR Designation | |
|----------------------|---------|
| Slum | 12/1992 |
| Blighted | 12/1992 |
| Economic Development | 12/1992 |

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|---------|----------------------|---------|
| Assessed | 577,340 | 0 | 0 | 0 | 0 | 0 | 577,340 | 0 | 577,340 |
| Taxable | 485,142 | 0 | 0 | 0 | 0 | 0 | 485,142 | 0 | 485,142 |
| Homestead Credits | | | | | | | | | 1 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2022 | 456,792 | 120,548 | 0 | 120,548 | 2,571 |

FY 2022 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: ATLANTIC (15G128)
 Urban Renewal Area: ATLANTIC SOUTHEAST URBAN RENEWAL
 UR Area Number: 15003

UR Area Creation Date: 02/1994

UR Area Purpose: To stimulate, through public involvement and commitment, private investments in primarily residential, but also commercial and industrial development.

| Tax Districts within this Urban Renewal Area | Base No. | Increment No. | Increment Value Used |
|---|----------|---------------|----------------------|
| ATLANTIC CITY/ATLANTIC SCH/ATLANTIC SE UR TIF INCREM | 150061 | 150062 | 1,864,093 |
| ATLANTIC CITY AG/ATLANTIC SCH/ATLANTIC SE AG TIF INCREM | 150063 | 150064 | 0 |
| ATLANTIC CITY/ATLANTIC SCH/ATLANTIC SE2 CARE INITIATIVES TIF INCREM | 150071 | 150072 | 0 |

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed | 772,550 | 43,926,370 | 888,411 | 0 | 0 | -79,636 | 48,751,905 | 0 | 48,751,905 |
| Taxable | 649,180 | 24,778,586 | 799,570 | 0 | 0 | -79,636 | 28,337,542 | 0 | 28,337,542 |
| Homestead Credits | | | | | | | | | 192 |

| | | | |
|---|---------------|---------------|---|
| TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: | 36,991 | 36,101 | Amount of 07-01-2021 Cash Balance Restricted for LMI |
| TIF Revenue: | 57,595 | | |
| TIF Sp. Revenue Fund Interest: | 3 | | |
| Property Tax Replacement Claims | 0 | | |
| Asset Sales & Loan Repayments: | 0 | | |
| Total Revenue: | 57,598 | | |
| Rebate Expenditures: | 0 | | |
| Non-Rebate Expenditures: | 58,488 | | |
| Returned to County Treasurer: | 0 | | |
| Total Expenditures: | 58,488 | | |

| | | | |
|---|---------------|---------------|---|
| TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: | 36,101 | 36,101 | Amount of 06-30-2022 Cash Balance Restricted for LMI |
|---|---------------|---------------|---|

Projects For ATLANTIC SOUTHEAST URBAN RENEWAL

Southern View Estates

| | |
|----------------------|---|
| Description: | Housing Development |
| Classification: | Residential property (classified residential) |
| Physically Complete: | No |
| Payments Complete: | No |

Debts/Obligations For ATLANTIC SOUTHEAST URBAN RENEWAL

2015B G.O. Bonds

| | |
|------------------------|------------|
| Debt/Obligation Type: | Other Debt |
| Principal: | 225,000 |
| Interest: | 6,078 |
| Total: | 231,078 |
| Annual Appropriation?: | No |
| Date Incurred: | 04/16/2015 |
| FY of Last Payment: | 2026 |

Non-Rebates For ATLANTIC SOUTHEAST URBAN RENEWAL

| | |
|-------------------------|-----------------------|
| TIF Expenditure Amount: | 58,488 |
| Tied To Debt: | 2015B G.O. Bonds |
| Tied To Project: | Southern View Estates |

Income Housing For ATLANTIC SOUTHEAST URBAN RENEWAL

| | |
|--|---|
| Amount of FY 2022 expenditures that provide or aid in the provision of public improvements related to housing and residential development: | 0 |
| Lots for low and moderate income housing: | 0 |
| Construction of low and moderate income housing: | 0 |
| Grants, credits or other direct assistance to low and moderate income families: | 0 |
| Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes: | 0 |
| Other low and moderate income housing assistance: | 0 |

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TIF Taxing District Data Collection

| | |
|----------------------------------|--|
| Local Government Name: | ATLANTIC (15G128) |
| Urban Renewal Area: | ATLANTIC SOUTHEAST URBAN RENEWAL (15003) |
| TIF Taxing District Name: | ATLANTIC CITY/ATLANTIC SCH/ATLANTIC SE UR TIF INCREM |
| TIF Taxing District Inc. Number: | 150062 |
| TIF Taxing District Base Year: | 1983 |
| FY TIF Revenue First Received: | 1999 |
| Subject to a Statutory end date? | No |

| UR Designation | |
|----------------------|---------|
| Slum | 02/1994 |
| Blighted | 02/1994 |
| Economic Development | 02/1994 |

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|------------|----------------------|------------|
| Assessed | 0 | 37,747,090 | 888,411 | 0 | 0 | -79,636 | 41,800,075 | 0 | 41,800,075 |
| Taxable | 0 | 21,292,891 | 799,570 | 0 | 0 | -79,636 | 24,202,667 | 0 | 24,202,667 |
| Homestead Credits | | | | | | | | | 192 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2022 | 8,044,577 | 24,202,667 | 1,864,093 | 22,338,574 | 687,536 |

FY 2022 TIF Revenue Received: 57,595

TIF Taxing District Data Collection

| | |
|----------------------------------|---|
| Local Government Name: | ATLANTIC (15G128) |
| Urban Renewal Area: | ATLANTIC SOUTHEAST URBAN RENEWAL (15003) |
| TIF Taxing District Name: | ATLANTIC CITY AG/ATLANTIC SCH/ATLANTIC SE AG TIF INCREM |
| TIF Taxing District Inc. Number: | 150064 |
| TIF Taxing District Base Year: | 1983 |
| FY TIF Revenue First Received: | 1999 |
| Subject to a Statutory end date? | No |

| UR Designation | |
|----------------------|---------|
| Slum | 02/1994 |
| Blighted | 02/1994 |
| Economic Development | 02/1994 |

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|---------|----------------------|---------|
| Assessed | 772,550 | 0 | 0 | 0 | 0 | 0 | 772,550 | 0 | 772,550 |
| Taxable | 649,180 | 0 | 0 | 0 | 0 | 0 | 649,180 | 0 | 649,180 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2022 | 435,222 | 337,328 | 0 | 337,328 | 7,196 |

FY 2022 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: ATLANTIC (15G128)
 Urban Renewal Area: ATLANTIC SOUTHEAST URBAN RENEWAL (15003)
 TIF Taxing District Name: ATLANTIC CITY/ATLANTIC SCH/ATLANTIC SE2 CARE INITIATIVES TIF INCREM
 TIF Taxing District Inc. Number: 150072
 TIF Taxing District Base Year: 1983
 FY TIF Revenue First Received: 2006
 Subject to a Statutory end date? No

| UR Designation | |
|----------------------|---------|
| Slum | No |
| Blighted | No |
| Economic Development | 06/2003 |

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 0 | 6,179,280 | 0 | 0 | 0 | 0 | 6,179,280 | 0 | 6,179,280 |
| Taxable | 0 | 3,485,695 | 0 | 0 | 0 | 0 | 3,485,695 | 0 | 3,485,695 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2022 | 4,850 | 3,485,695 | 0 | 3,485,695 | 107,283 |

FY 2022 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: ATLANTIC (15G128)
 Urban Renewal Area: ATLANTIC SOUTHWEST 2 BOULDERS URBAN RENEWAL
 UR Area Number: 15008

UR Area Creation Date: 12/1992

UR Area Purpose:

Tax Districts within this Urban Renewal Area

| | Base No. | Increment No. | Increment Value Used |
|---|-------------|------------------|----------------------------|
| ATLANTIC CITY/ATLANTIC SCH/ATLANTIC SW2 BLD UR TIF INCREM | 150083 | 150084 | 148,868 |

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 0 | 0 | 1,854,390 | 0 | 0 | 0 | 1,854,390 | 0 | 1,854,390 |
| Taxable | 0 | 0 | 1,668,951 | 0 | 0 | 0 | 1,668,951 | 0 | 1,668,951 |
| Homestead Credits | | | | | | | | | 0 |

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: **4,569** **0** **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 4,600
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 4,600

Rebate Expenditures: 4,552
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 4,552

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: **4,617** **0** **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Projects For ATLANTIC SOUTHWEST 2 BOULDERS URBAN RENEWAL

Boulders Inn & Suites, Inc.

| | |
|----------------------|--|
| Description: | Development Grant to Boulders Inn & Suites, Inc. |
| Classification: | Commercial - hotels and conference centers |
| Physically Complete: | Yes |
| Payments Complete: | Yes |

Boulders Inn & Suites, Inc.

| | |
|----------------------|--|
| Description: | Development Grant to Boulders Inn & Suites, Inc. |
| Classification: | Commercial - hotels and conference centers |
| Physically Complete: | Yes |
| Payments Complete: | Yes |

Debts/Obligations For ATLANTIC SOUTHWEST 2 BOULDERS URBAN RENEWAL

Boulders Inn & Suites, Inc.

| | |
|------------------------|------------|
| Debt/Obligation Type: | Rebates |
| Principal: | 4,552 |
| Interest: | 0 |
| Total: | 4,552 |
| Annual Appropriation?: | No |
| Date Incurred: | 06/15/2011 |
| FY of Last Payment: | 2022 |

Non-Rebates For ATLANTIC SOUTHWEST 2 BOULDERS URBAN RENEWAL

| | |
|-------------------------|-----------------------------|
| TIF Expenditure Amount: | 0 |
| Tied To Debt: | Boulders Inn & Suites, Inc. |
| Tied To Project: | Boulders Inn & Suites, Inc. |

| | |
|-------------------------|-----------------------------|
| TIF Expenditure Amount: | 0 |
| Tied To Debt: | Boulders Inn & Suites, Inc. |
| Tied To Project: | Boulders Inn & Suites, Inc. |

Rebates For ATLANTIC SOUTHWEST 2 BOULDERS URBAN RENEWAL

1702 Southwest 7th Street

| | |
|-------------------------------|-----------------------------|
| TIF Expenditure Amount: | 4,552 |
| Rebate Paid To: | Boulders Inn & Suites |
| Tied To Debt: | Boulders Inn & Suites, Inc. |
| Tied To Project: | Boulders Inn & Suites, Inc. |
| Projected Final FY of Rebate: | 2022 |

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Final transfer to EDR fund was not made due to an oversight.

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area
during FY 2022

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TIF Taxing District Data Collection

| | |
|----------------------------------|---|
| Local Government Name: | ATLANTIC (15G128) |
| Urban Renewal Area: | ATLANTIC SOUTHWEST 2 BOULDERS URBAN RENEWAL (15008) |
| TIF Taxing District Name: | ATLANTIC CITY/ATLANTIC SCH/ATLANTIC SW2 BLD UR TIF INCREM |
| TIF Taxing District Inc. Number: | 150084 |
| TIF Taxing District Base Year: | 2010 |
| FY TIF Revenue First Received: | 2013 |
| Subject to a Statutory end date? | No |

| UR Designation | |
|----------------------|----|
| Slum | No |
| Blighted | No |
| Economic Development | No |

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 0 | 0 | 1,854,390 | 0 | 0 | 0 | 1,854,390 | 0 | 1,854,390 |
| Taxable | 0 | 0 | 1,668,951 | 0 | 0 | 0 | 1,668,951 | 0 | 1,668,951 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2022 | 3,093 | 1,668,951 | 148,868 | 1,520,083 | 46,785 |

FY 2022 TIF Revenue Received: 4,600

Urban Renewal Area Data Collection

Local Government Name: ATLANTIC (15G128)
 Urban Renewal Area: ATLANTIC NORTH 2 URBAN RENEWAL
 UR Area Number: 15009

UR Area Creation Date: 10/2005

UR Area Purpose: To stimulate, through public involvement and commitment, private investments in residential, commercial and industrial development.

Tax Districts within this Urban Renewal Area

| | Base No. | Increment No. | Increment Value Used |
|---|----------|---------------|----------------------|
| ATLANTIC CITY/ATLANTIC SCH/ATLANTIC N2 TIF INCREM | 150067 | 150068 | 0 |
| ATLANTIC CITY AG/ATLANTIC SCH/ATLANTIC N2 AG TIF INCREM | 150069 | 150070 | 0 |

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 26,340 | 0 | 4,759,340 | 0 | 0 | 0 | 4,785,680 | 0 | 4,785,680 |
| Taxable | 22,134 | 0 | 4,283,406 | 0 | 0 | 0 | 4,305,540 | 0 | 4,305,540 |
| Homestead Credits | | | | | | | | | 0 |

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: **940** **0** **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 8,238
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 8,238

Rebate Expenditures: 4,849
 Non-Rebate Expenditures: 4,247
 Returned to County Treasurer: 0
Total Expenditures: 9,096

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: **82** **0** **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Projects For ATLANTIC NORTH 2 URBAN RENEWAL

Hotel Whitney

| | |
|----------------------|--|
| Description: | Renovate old hotel into commerical/residential |
| Classification: | Commercial - apartment/condos (residential use, classified commercial) |
| Physically Complete: | Yes |
| Payments Complete: | No |

Debts/Obligations For ATLANTIC NORTH 2 URBAN RENEWAL

Developer rebate

| | |
|------------------------|------------|
| Debt/Obligation Type: | Rebates |
| Principal: | 0 |
| Interest: | 0 |
| Total: | 0 |
| Annual Appropriation?: | Yes |
| Date Incurred: | 12/01/2017 |
| FY of Last Payment: | 2037 |

Internal Loan

| | |
|------------------------|------------|
| Debt/Obligation Type: | Other Debt |
| Principal: | 0 |
| Interest: | 0 |
| Total: | 0 |
| Annual Appropriation?: | Yes |
| Date Incurred: | 06/03/2020 |
| FY of Last Payment: | 2022 |

Non-Rebates For ATLANTIC NORTH 2 URBAN RENEWAL

| | |
|-------------------------|---------------|
| TIF Expenditure Amount: | 4,247 |
| Tied To Debt: | Internal Loan |
| Tied To Project: | Hotel Whitney |

Rebates For ATLANTIC NORTH 2 URBAN RENEWAL

222 Chestnut

| | |
|-------------------------------|---------------------------|
| TIF Expenditure Amount: | 4,849 |
| Rebate Paid To: | Whitney Development Group |
| Tied To Debt: | Developer rebate |
| Tied To Project: | Hotel Whitney |
| Projected Final FY of Rebate: | 2037 |

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TIF Taxing District Data Collection

Local Government Name: ATLANTIC (15G128)
 Urban Renewal Area: ATLANTIC NORTH 2 URBAN RENEWAL (15009)
 TIF Taxing District Name: ATLANTIC CITY/ATLANTIC SCH/ATLANTIC N2 TIF INCREM
 TIF Taxing District Inc. Number: 150068
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2006
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2024

| | UR Designation |
|----------------------|----------------|
| Slum | No |
| Blighted | No |
| Economic Development | 10/2005 |

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 0 | 0 | 4,759,340 | 0 | 0 | 0 | 4,759,340 | 0 | 4,759,340 |
| Taxable | 0 | 0 | 4,283,406 | 0 | 0 | 0 | 4,283,406 | 0 | 4,283,406 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2022 | 823,859 | 3,935,481 | 0 | 3,935,481 | 121,126 |

FY 2022 TIF Revenue Received: 8,238

TIF Taxing District Data Collection

Local Government Name: ATLANTIC (15G128)
 Urban Renewal Area: ATLANTIC NORTH 2 URBAN RENEWAL (15009)
 TIF Taxing District Name: ATLANTIC CITY AG/ATLANTIC SCH/ATLANTIC N2 AG TIF INCREM
 TIF Taxing District Inc. Number: 150070
 TIF Taxing District Base Year: 2004
 FY TIF Revenue First Received: 2006
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2024

| | UR Designation |
|----------------------|----------------|
| Slum | No |
| Blighted | No |
| Economic Development | 10/2005 |

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|--------|----------------------|--------|
| Assessed | 26,340 | 0 | 0 | 0 | 0 | 0 | 26,340 | 0 | 26,340 |
| Taxable | 22,134 | 0 | 0 | 0 | 0 | 0 | 22,134 | 0 | 22,134 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2022 | 0 | 22,134 | 0 | 22,134 | 472 |

FY 2022 TIF Revenue Received: 0

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Urban Renewal Area Data Collection

Local Government Name: ATLANTIC (15G128)
 Urban Renewal Area: HOTEL WHITNEY URBAN RENEWAL
 UR Area Number: 15013

UR Area Creation Date: 12/2016

UR Area Purpose: Alleviate blighted conditions and promote economic growth through the encouragement of commercial, industrial and residential development in such areas as detailed in the Urban Renewal Plan document.

| Tax Districts within this Urban Renewal Area | Base No. | Increment No. | Increment Value Used |
|--|----------|---------------|----------------------|
| ATLANTIC CITY/ATLANTIC SCH/HOTEL WHITNEY TIF INCREMENT | 150095 | 150096 | 1,381,417 |

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 0 | 0 | 581,010 | 0 | 0 | 0 | 1,852,873 | 0 | 1,852,873 |
| Taxable | 0 | 0 | 522,909 | 0 | 0 | 0 | 1,381,417 | 0 | 1,381,417 |
| Homestead Credits | | | | | | | | | 0 |

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: 0 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

| | |
|---------------------------------|---------------|
| TIF Revenue: | 42,519 |
| TIF Sp. Revenue Fund Interest: | 0 |
| Property Tax Replacement Claims | 0 |
| Asset Sales & Loan Repayments: | 0 |
| Total Revenue: | 42,519 |

| | |
|-------------------------------|---------------|
| Rebate Expenditures: | 41,029 |
| Non-Rebate Expenditures: | 1,490 |
| Returned to County Treasurer: | 0 |
| Total Expenditures: | 42,519 |

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: 0 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Projects For HOTEL WHITNEY URBAN RENEWAL

Hotel Whitney

| | |
|----------------------|--|
| Description: | Renovate old hotel into business building and apartments |
| Classification: | Commercial - apartment/condos (residential use, classified commercial) |
| Physically Complete: | Yes |
| Payments Complete: | No |

Debts/Obligations For HOTEL WHITNEY URBAN RENEWAL

Hotel Whitney

Debt/Obligation Type: Rebates

Principal: 0

Interest: 0

Total: 0

Annual Appropriation?: Yes

Date Incurred: 01/18/2017

FY of Last Payment: 2037

Hotel Whitney

Debt/Obligation Type: Internal Loans

Principal: 0

Interest: 0

Total: 0

Annual Appropriation?: Yes

Date Incurred: 06/03/2020

FY of Last Payment: 2022

Non-Rebates For HOTEL WHITNEY URBAN RENEWAL

| | |
|-------------------------|---------------|
| TIF Expenditure Amount: | 1,490 |
| Tied To Debt: | Hotel Whitney |
| Tied To Project: | Hotel Whitney |

Rebates For HOTEL WHITNEY URBAN RENEWAL

214-222 Chestnut Street

| | |
|-------------------------------|-------------------|
| TIF Expenditure Amount: | 41,029 |
| Rebate Paid To: | Whitney Group LLC |
| Tied To Debt: | Hotel Whitney |
| Tied To Project: | Hotel Whitney |
| Projected Final FY of Rebate: | 2037 |

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TIF Taxing District Data Collection

| | | |
|----------------------------------|--|-----------------------|
| Local Government Name: | ATLANTIC (15G128) | |
| Urban Renewal Area: | HOTEL WHITNEY URBAN RENEWAL (15013) | |
| TIF Taxing District Name: | ATLANTIC CITY/ATLANTIC SCH/HOTEL WHITNEY TIF INCREMENT | |
| TIF Taxing District Inc. Number: | 150096 | |
| TIF Taxing District Base Year: | 2018 | |
| FY TIF Revenue First Received: | | |
| Subject to a Statutory end date? | No | |
| | | UR Designation |
| | | Slum |
| | | Blighted |
| | | Economic Development |
| | | No |
| | | No |
| | | No |

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

| | Agricultural | Residential | Commercial | Industrial | Other | Military | Total | Gas/Electric Utility | Total |
|-------------------|--------------|-------------|------------|------------|-------|----------|-----------|----------------------|-----------|
| Assessed | 0 | 0 | 581,010 | 0 | 0 | 0 | 1,852,873 | 0 | 1,852,873 |
| Taxable | 0 | 0 | 522,909 | 0 | 0 | 0 | 1,381,417 | 0 | 1,381,417 |
| Homestead Credits | | | | | | | | | 0 |

| | Frozen Base Value | Max Increment Value | Increment Used | Increment Not Used | Increment Revenue Not Used |
|------------------|-------------------|---------------------|----------------|--------------------|----------------------------|
| Fiscal Year 2022 | 152,873 | 1,381,417 | 1,381,417 | 0 | 0 |

FY 2022 TIF Revenue Received: 42,519