

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: HALBUR
Local Government Number: 14G120

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
HALBUR CITY URBAN RENEWAL	14037	1

TIF Debt Outstanding: 182,643

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	22,862	24,833	Amount of 07-01-2021 Cash Balance Restricted for LMI
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TIF Revenue:	19,146
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	19,146

Rebate Expenditures:	12,184
Non-Rebate Expenditures:	2,100
Returned to County Treasurer:	0
Total Expenditures:	14,284

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:	27,724	29,773	Amount of 06-30-2022 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 140,635**

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Urban Renewal Area Data Collection

Local Government Name: HALBUR (14G120)
 Urban Renewal Area: HALBUR CITY URBAN RENEWAL
 UR Area Number: 14037

UR Area Creation Date: 06/2015

UR Area Purpose: Adding a housing development to the City of Halbur

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
HALBUR CITY/CARROLL SCH/HATF2 UR TIF INCREMENT	140210	140211	925,954

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,010,330	0	0	0	0	2,010,330	0	2,010,330
Taxable	0	1,134,014	0	0	0	0	1,134,014	0	1,134,014
Homestead Credits									6

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: 22,862 24,833 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

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 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 19,146

Rebate Expenditures: 12,184
 Non-Rebate Expenditures: 2,100
 Returned to County Treasurer: 0
Total Expenditures: 14,284

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: 27,724 29,773 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Projects For HALBUR CITY URBAN RENEWAL

Halbur Urban Renewal Area

Description:	Housing Development
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

Region XII Housing Project

Description:	Housing Project
Classification:	Low and Moderate Income Housing
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For HALBUR CITY URBAN RENEWAL

Halbur Urban Renewal - Jim Halbur Developer

Debt/Obligation Type:	Rebates
Principal:	123,808
Interest:	0
Total:	123,808
Annual Appropriation?:	Yes
Date Incurred:	06/09/2015
FY of Last Payment:	2031

LMI - Outstanding

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	58,835
Interest:	0
Total:	58,835
Annual Appropriation?:	No
Date Incurred:	06/09/2015
FY of Last Payment:	2031

Non-Rebates For HALBUR CITY URBAN RENEWAL

TIF Expenditure Amount:	2,100
Tied To Debt:	LMI - Outstanding
Tied To Project:	Region XII Housing Project

Rebates For HALBUR CITY URBAN RENEWAL

6th Street Urban Renewal

TIF Expenditure Amount:	12,184
Rebate Paid To:	James Halbur
Tied To Debt:	Halbur Urban Renewal - Jim Halbur Developer
Tied To Project:	Halbur Urban Renewal Area
Projected Final FY of Rebate:	2031

Income Housing For HALBUR CITY URBAN RENEWAL

Amount of FY 2022 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	12,184
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	2,100
Other low and moderate income housing assistance:	0

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TIF Taxing District Data Collection

Local Government Name: HALBUR (14G120)
 Urban Renewal Area: HALBUR CITY URBAN RENEWAL (14037)
 TIF Taxing District Name: HALBUR CITY/CARROLL SCH/HATF2 UR TIF INCREMENT
 TIF Taxing District Inc. Number: 140211
 TIF Taxing District Base Year: 2014
 FY TIF Revenue First Received: 2017
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2031

	UR Designation
Slum	No
Blighted	No
Economic Development	06/2015

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,010,330	0	0	0	0	2,010,330	0	2,010,330
Taxable	0	1,134,014	0	0	0	0	1,134,014	0	1,134,014
Homestead Credits									6

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	368,840	1,134,014	925,954	208,060	4,302

FY 2022 TIF Revenue Received: 19,146