

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: COON RAPIDS
Local Government Number: 14G117

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
COON RAPIDS URBAN RENEWAL	14008	1

TIF Debt Outstanding: 629,191

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	149,600	0	Amount of 07-01-2021 Cash Balance Restricted for LMI
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TIF Revenue:	118,014
TIF Sp. Revenue Fund Interest:	114
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	118,128

Rebate Expenditures:	0
Non-Rebate Expenditures:	155,551
Returned to County Treasurer:	0
Total Expenditures:	155,551

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:	112,177	0	Amount of 06-30-2022 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 361,463**

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Urban Renewal Area Data Collection

Local Government Name: COON RAPIDS (14G117)
 Urban Renewal Area: COON RAPIDS URBAN RENEWAL
 UR Area Number: 14008

UR Area Creation Date: 03/1991

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
COON RAPIDS CITY/COON RAPIDS-BAYARD SCH/CRTF2 UR TIF INCREM	140123	140124	4,415,795

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,061,830	7,140,160	1,040,400	0	-9,260	12,420,650	0	12,420,650
Taxable	0	2,291,254	6,426,144	936,360	0	-9,260	9,771,074	0	9,771,074
Homestead Credits									22

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 TIF Sp. Revenue Fund Interest: 114
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 118,128

Rebate Expenditures: 0
 Non-Rebate Expenditures: 155,551
 Returned to County Treasurer: 0
Total Expenditures: 155,551

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: **112,177** **0** **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Projects For COON RAPIDS URBAN RENEWAL

Main Street Project

Description:	Revitalizing downtown
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	No
Payments Complete:	No

Fire/Ambulance Building

Description:	Building New Fire/Ambulance BUilding
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	No

Main Street Boulevard

Description:	Main Street Boulevard Project
	Main Street Iowa Program-Iowa Economic Development
Classification:	Authority
Physically Complete:	Yes
Payments Complete:	Yes

Challenge Grant

Description:	Business in TIF Area matching challenge funds
	Main Street Iowa Program-Iowa Economic Development
Classification:	Authority
Physically Complete:	Yes
Payments Complete:	Yes

Main Street Banners

Description:	Main Street Banners for street lights
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	Yes

Trash Cans/Planters

Description:	Main STreet Trash can and planters
	Main Street Iowa Program-Iowa Economic Development
Classification:	Authority
Physically Complete:	Yes
Payments Complete:	Yes

Main STreet Lot

Description:	Fixing drainage issue on lot on Main Street
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	No
Payments Complete:	No

Main Street Director

Description:	Main Street Director
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	Main Street Iowa Program-Iowa Economic Development
Classification:	Authority
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For COON RAPIDS URBAN RENEWAL

Fire/Ambulance Building

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	510,000
Interest:	58,640
Total:	568,640
Annual Appropriation?:	No
Date Incurred:	10/25/2013
FY of Last Payment:	2027

Main Street Projects

Debt/Obligation Type:	Internal Loans
Principal:	60,551
Interest:	0
Total:	60,551
Annual Appropriation?:	Yes
Date Incurred:	07/01/2020
FY of Last Payment:	2021

Non-Rebates For COON RAPIDS URBAN RENEWAL

TIF Expenditure Amount:	95,000
Tied To Debt:	Fire/Ambulance Building
Tied To Project:	Fire/Ambulance Building

TIF Expenditure Amount:	60,551
Tied To Debt:	Main Street Projects
Tied To Project:	Main Street Project

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TIF Taxing District Data Collection

Local Government Name:	COON RAPIDS (14G117)
Urban Renewal Area:	COON RAPIDS URBAN RENEWAL (14008)
TIF Taxing District Name:	COON RAPIDS CITY/COON RAPIDS-BAYARD SCH/CRTF2 UR TIF INCREM
TIF Taxing District Inc. Number:	140124
TIF Taxing District Base Year:	1990
FY TIF Revenue First Received:	1992
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	03/1991

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,061,830	7,140,160	1,040,400	0	-9,260	12,420,650	0	12,420,650
Taxable	0	2,291,254	6,426,144	936,360	0	-9,260	9,771,074	0	9,771,074
Homestead Credits									22

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	4,777,627	7,652,283	4,415,795	3,236,488	86,033

FY 2022 TIF Revenue Received: 118,014