

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: ARCADIA
Local Government Number: 14G114

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ARCADIA URBAN RENEWAL	14013	2
ARCADIA CITY/AR-WE-VA SCH/ARTF2 UR TIF	14038	1

TIF Debt Outstanding: 0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: 129,285 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue:	104,287
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	104,287

Rebate Expenditures:	0
Non-Rebate Expenditures:	21,273
Returned to County Treasurer:	0
Total Expenditures:	21,273

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: 212,299 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: -233,572

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Urban Renewal Area Data Collection

Local Government Name: ARCADIA (14G114)
Urban Renewal Area: ARCADIA URBAN RENEWAL
UR Area Number: 14013

UR Area Creation Date: 11/2017

UR Area Purpose:	To strengthen and revitalize the local economy by authorizing the provision of financial incentives necessary to attract new people, industries and businesses and encouraging the expansion of existing residential housing, industries, and businesses.
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Tax Districts within this Urban Renewal Area

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ARCADIA CITY/AR-WE-VA SCH/ARTF1 UR TIF INCREM	140147	140148	0
ARCADIA CITY AG/AR-WE-VA SCH/ARTF2 UR TIF INCREM	140149	140150	0

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

[illegible]

TIF Sp. Rev. Fund Cash Balance			Amount of 07-01-2021 Cash Balance
as of 07-01-2021:	0	0	Restricted for LMI

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance			Amount of 06-30-2022 Cash Balance
as of 06-30-2022:	0	0	Restricted for LMI

Projects For ARCADIA URBAN RENEWAL

Redig Subdivision Phase II

Description:	Housing subdivision infrastructure
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Urban Renewal Area II

Description:	FAC development
Classification:	Agribusiness
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For ARCADIA URBAN RENEWAL

Redig Phase II

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	10/15/2008
FY of Last Payment:	2018

FAC Mill

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	01/01/2019
FY of Last Payment:	2025

Rebates For ARCADIA URBAN RENEWAL

FAC Mill

TIF Expenditure Amount:	0
Rebate Paid To:	Farmers Cooperative-Arcadia
Tied To Debt:	FAC Mill
Tied To Project:	Urban Renewal Area II
Projected Final FY of Rebate:	2025

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An audit was completed for the year ending June 30, 2016. Audited numbers were used to complete this report therefore the FY 2016 beginning balance may not match the FY 2015 AURR ending balance.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2022

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TIF Taxing District Data Collection

Local Government Name: ARCADIA (14G114)
 Urban Renewal Area: ARCADIA URBAN RENEWAL (14013)
 TIF Taxing District Name: ARCADIA CITY/AR-WE-VA SCH/ARTF1 UR TIF INCREM
 TIF Taxing District Inc. Number: 140148
 TIF Taxing District Base Year: 1998
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	04/1999

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	3,136,315	0	0	0	0

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: ARCADIA (14G114)
 Urban Renewal Area: ARCADIA URBAN RENEWAL (14013)
 TIF Taxing District Name: ARCADIA CITY AG/AR-WE-VA SCH/ARTF2 UR TIF INCREM
 TIF Taxing District Inc. Number: 140150
 TIF Taxing District Base Year: 1998
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	69,510	0	0	0	0

FY 2022 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: ARCADIA (14G114)
 Urban Renewal Area: ARCADIA CITY/AR-WE-VA SCH/ARTF2 UR TIF
 UR Area Number: 14038

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ARCADIACITY2/AR-WE-VASCH/ARTIF2INCR	140214	140215	4,737,866

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	6,237,320	1,711,330	10,273,820	0	-9,260	18,213,210	0	18,213,210
Taxable	0	3,518,435	1,540,197	9,246,438	0	-9,260	14,295,810	0	14,295,810
Homestead Credits									24

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: **129,285** **0** **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 104,287
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 104,287

Rebate Expenditures: 0
 Non-Rebate Expenditures: 21,273
 Returned to County Treasurer: 0
Total Expenditures: 21,273

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: **212,299** **0** **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Projects For ARCADIA CITY/AR-WE-VA SCH/ARTF2 UR TIF

Redig Road Addition

Description:	Repaired damaged street
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Street Sign Replacement

Description:	Replaced all Street signage
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Sewer Line Repair

Description:	Sewer Line Repair
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For ARCADIA CITY/AR-WE-VA SCH/ARTF2 UR TIF**street sign replacement**

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/02/2018
FY of Last Payment:	2019

FAC Development Rebate

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	06/04/2018
FY of Last Payment:	2028

Non-Rebates For **ARCADIA CITY/AR-WE-VA SCH/ARTF2 UR TIF**

TIF Expenditure Amount:	21,273
Tied To Debt:	FAC Development Rebate
Tied To Project:	Sewer Line Repair

TIF Taxing District Data Collection

Local Government Name: ARCADIA (14G114)
 Urban Renewal Area: ARCADIA CITY/AR-WE-VA SCH/ARTF2 UR TIF (14038)
 TIF Taxing District Name: ARCADIA CITY2/AR-WE-VASCH/ARTIF2INCR
 TIF Taxing District Inc. Number: 140215
 TIF Taxing District Base Year: 2016
 FY TIF Revenue First Received: 2018
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	6,237,320	1,711,330	10,273,820	0	-9,260	18,213,210	0	18,213,210
Taxable	0	3,518,435	1,540,197	9,246,438	0	-9,260	14,295,810	0	14,295,810
Homestead Credits									24

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	9,520,350	8,702,120	4,737,866	3,964,254	87,259

FY 2022 TIF Revenue Received: 104,287