

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: LAKE CITY
Local Government Number: 13G106

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
LAKE CITY URBAN RENEWAL	13003	1
2016 LAKE CITY URBAN RENEWAL	13004	0

TIF Debt Outstanding: 45,000

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	11,287	0	Amount of 07-01-2021 Cash Balance Restricted for LMI
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TIF Revenue:	6,581		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	6,581		

Rebate Expenditures:	0		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	0		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:	17,868	0	Amount of 06-30-2022 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 27,132**

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Urban Renewal Area Data Collection

Local Government Name: LAKE CITY (13G106)
 Urban Renewal Area: LAKE CITY URBAN RENEWAL
 UR Area Number: 13003

UR Area Creation Date: 09/2013

UR Area Purpose: Add and retain commercial/industrial development and provide public infrastructure to stimulate growth.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
LAKE CITY/SCC TIF INCREMENT	130070	130071	217,919

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	858,950	2,514,192	445,310	0	-3,704	4,090,076	0	4,090,076
Taxable	0	484,529	2,262,773	400,779	0	-3,704	3,330,225	0	3,330,225
Homestead Credits									10

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: **0** **0** **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 6,581
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 6,581

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: **6,581** **0** **Amount of 06-30-2022 Cash Balance Restricted for LMI**

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TIF Taxing District Data Collection

Local Government Name: LAKE CITY (13G106)
 Urban Renewal Area: LAKE CITY URBAN RENEWAL (13003)
 TIF Taxing District Name: LAKE CITY/SCC TIF INCREMENT
 TIF Taxing District Inc. Number: 130071
 TIF Taxing District Base Year: 2017
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	858,950	2,514,192	445,310	0	-3,704	4,090,076	0	4,090,076
Taxable	0	484,529	2,262,773	400,779	0	-3,704	3,330,225	0	3,330,225
Homestead Credits									10

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	3,875,861	217,919	217,919	0	0

FY 2022 TIF Revenue Received: 6,581

Urban Renewal Area Data Collection

Local Government Name: LAKE CITY (13G106)
 Urban Renewal Area: 2016 LAKE CITY URBAN RENEWAL
 UR Area Number: 13004

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
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Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	11,287	0	Amount of 07-01-2021 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:	11,287	0	Amount of 06-30-2022 Cash Balance Restricted for LMI
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Debts/Obligations For 2016 LAKE CITY URBAN RENEWAL

Brick and Mortar 2016

Debt/Obligation Type:	Internal Loans
Principal:	15,000
Interest:	0
Total:	15,000
Annual Appropriation?:	No
Date Incurred:	11/21/2016
FY of Last Payment:	2024

Brick and Mortar 2017

Debt/Obligation Type:	Internal Loans
Principal:	30,000
Interest:	0
Total:	30,000
Annual Appropriation?:	No
Date Incurred:	06/05/2018
FY of Last Payment:	2024