

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: NEW HARTFORD
Local Government Number: 12G100

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
NEW HARTFORD URBAN RENEWAL	12012	2

TIF Debt Outstanding: 66,179

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	1,765	0	Amount of 07-01-2021 Cash Balance Restricted for LMI
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TIF Revenue:	34,793
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	31,479
Total Revenue:	66,272

Rebate Expenditures:	0
Non-Rebate Expenditures:	64,570
Returned to County Treasurer:	0
Total Expenditures:	64,570

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:	3,467	0	Amount of 06-30-2022 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** -1,858

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Urban Renewal Area Data Collection

Local Government Name: NEW HARTFORD (12G100)
 Urban Renewal Area: NEW HARTFORD URBAN RENEWAL
 UR Area Number: 12012

 UR Area Creation Date: 05/2010

 UR Area Purpose: ECONOMIC DEVELOPMENT

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
NH CITY/DIKE-NH SCH/UR TIF 1 INCREM	120123	120124	1,090,517
NH CITY AG/DIKE-NH SCH/UR TIF 1	120125	120126	0

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	187,300	3,623,950	0	0	0	3,811,250	0	3,811,250
Taxable	0	105,656	3,261,555	0	0	0	3,367,211	0	3,367,211
Homestead Credits									2

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: **1,765** **0** **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 34,793
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 31,479
Total Revenue: 66,272

Rebate Expenditures: 0
 Non-Rebate Expenditures: 64,570
 Returned to County Treasurer: 0
Total Expenditures: 64,570

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: **3,467** **0** **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Projects For NEW HARTFORD URBAN RENEWAL

New Hartford TIF Infrastructure

Description:	Build infrastructure to new development area
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	Yes

New Hartford TIF Amendment #1

Description:	Economic Development
Classification:	Commercial - office properties
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For NEW HARTFORD URBAN RENEWAL

NEW HARTFORD URBAN RENEWAL PROJECT

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	17,000
Interest:	808
Total:	17,808
Annual Appropriation?:	No
Date Incurred:	05/05/2011
FY of Last Payment:	2022

NEW HARTFORD URBAN RENEWAL PROJECT #2

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	46,762
Interest:	1,609
Total:	48,371
Annual Appropriation?:	No
Date Incurred:	03/05/2014
FY of Last Payment:	2020

Non-Rebates For NEW HARTFORD URBAN RENEWAL

TIF Expenditure Amount:	17,808
Tied To Debt:	NEW HARTFORD URBAN RENEWAL PROJECT
Tied To Project:	New Hartford TIF Infrastructure
TIF Expenditure Amount:	46,762
Tied To Debt:	NEW HARTFORD URBAN RENEWAL PROJECT #2
Tied To Project:	New Hartford TIF Amendment #1

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CITY SOLD BUILDING BONDED THROUGH TIF FUNDING ALLOWING EARLY PAYOFF OF THE 2014 TIF.

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2022

TIF Taxing District Data Collection

Local Government Name: NEW HARTFORD (12G100)
 Urban Renewal Area: NEW HARTFORD URBAN RENEWAL (12012)
 TIF Taxing District Name: NH CITY/DIKE-NH SCH/UR TIF 1 INCREM
 TIF Taxing District Inc. Number: 120124
 TIF Taxing District Base Year: 2009
 FY TIF Revenue First Received: 2013
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2033

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2010

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	187,300	3,623,950	0	0	0	3,811,250	0	3,811,250
Taxable	0	105,656	3,261,555	0	0	0	3,367,211	0	3,367,211
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	2,542,152	1,269,098	1,090,517	178,581	5,698

FY 2022 TIF Revenue Received: 34,793

TIF Taxing District Data Collection

Local Government Name: NEW HARTFORD (12G100)
 Urban Renewal Area: NEW HARTFORD URBAN RENEWAL (12012)
 TIF Taxing District Name: NH CITY AG/DIKE-NH SCH/UR TIF 1
 TIF Taxing District Inc. Number: 120126
 TIF Taxing District Base Year: 2009
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	90,864	0	0	0	0

FY 2022 TIF Revenue Received: 0