

# Annual Urban Renewal Report, Fiscal Year 2021 - 2022

## Levy Authority Summary

Local Government Name: STORM LAKE  
Local Government Number: 11G091

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
STORM LAKE INDUSTRIAL PARK URBAN RENEWAL	11001	5
NORTH #1 BARGLOFF URBAN RENEWAL	11008	7
#3 LMI HOUSING URBAN RENEWAL	11009	1
#4 LMI HOUSING URBAN RENEWAL	11010	1
STORM LAKE CITY/3RD ADDITION URBAN RENEWAL	11011	2

**TIF Debt Outstanding:** 34,530,585

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:</b>	<b>-80,771</b>	<b>83,804</b>	<b>Amount of 07-01-2021 Cash Balance Restricted for LMI</b>
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TIF Revenue:	814,632		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	13,720		
Asset Sales & Loan Repayments:	40,500		
<b>Total Revenue:</b>	<b>868,852</b>		

Rebate Expenditures:	60,431		
Non-Rebate Expenditures:	773,548		
Returned to County Treasurer:	0		
<b>Total Expenditures:</b>	<b>833,979</b>		

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:</b>	<b>-45,898</b>	<b>85,280</b>	<b>Amount of 06-30-2022 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 33,742,504

# ♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

## Urban Renewal Area Data Collection

Local Government Name: STORM LAKE (11G091)  
 Urban Renewal Area: STORM LAKE INDUSTRIAL PARK URBAN RENEWAL  
 UR Area Number: 11001

UR Area Creation Date: 09/1991

UR Area Purpose: The purpose of this urban renewal area is to eliminate blighting influences and to promote revitalization.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
STORM LAKE CITY/STORM LAKE SCH/S L INDUSTRIAL PARK INCREM	110077	110078	6,613,589
STORM LAKE CITY/STORM LAKE SCH/S L INDUSTRIAL PARK INCREM	110089	110090	9,999,282
STORM LAKE CITY AG/STORM LAKE SCH/S L INDUSTRIAL PARK INCREM	110091	110092	0
STORM LAKE CITY AG/STORM LAKE SCH/S L INDUSTRIAL PARK 3 INCREM	110116	110117	0
STORM LAKE CITY/STORM LAKE SCH/S L INDUSTRIAL PARK 3 INCREM	110118	110119	0

## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,126,020	15,852,072	12,016,610	0	-5,556	31,299,876	0	31,299,876
Taxable	0	1,763,370	14,266,865	10,814,949	0	-5,556	27,049,372	0	27,049,372
Homestead Credits									23

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:** -243,598 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 549,909  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 549,909**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 546,294  
 Returned to County Treasurer: 0  
**Total Expenditures: 546,294**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:** -239,983 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

# Projects For STORM LAKE INDUSTRIAL PARK URBAN RENEWAL

## Indoor Waterpark

Description:	Building of Indoor Waterpark - Part of Project AWAYSIS
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

## Outdoor Waterpark

Description:	Building of an Outdoor Waterpark - Part of Project AWAYSIS
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

## Family Playground

Description:	Building of a Family Playground near the beach and waterparks - Part of Project AWAYSIS
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

## Lighthouse

Description:	Building of a Lighthouse Observatory Tower on Storm Lake - Part of Project AWAYSIS
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

## Golf Course

Description:	Renovation of Existing Golf Course
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	Yes
Payments Complete:	No

## Campground/Cottages

Description:	Remodeling of Existing Sites and addition of 4 Cottages
Classification:	Recreational facilities (lake development, parks, ball fields, trails)
Physically Complete:	No
Payments Complete:	No

## Hotel

Description:	Building of a 100 Room Hotel with Full Service Restaurant and indoor/outdoor waterpark
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Classification:	Commercial - hotels and conference centers
Physically Complete:	Yes
Payments Complete:	No

## Gold Wing Drive

Description:	Land for Commercial Development
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	No
Payments Complete:	No

## Meridian

Description:	Job creation
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

## Memorial Lift Station

Description:	Improvements to Wastewater Collection
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	No
Payments Complete:	No

## Water Line Extentions

Description:	Facilitate Future Growth including Feed Mill
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	No
Payments Complete:	No

## Expansion Blvd Improvements

Description:	Road expansion due to truck traffic
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

## Memorial Road Resurface

Description:	Resurface existing gravel road
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

## Expansion Sanitary Sewer Project

Description:	Extend municipal sanitary sewer to undeveloped portion of Industrial Park
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	No
Payments Complete:	No

## Sunrise Park Entrance

Description:	Two way access on City owned property
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Acquistion and Demolition of Dilapidated Structures

Description:	Ongoing removal of Blight
Classification:	Acquisition of property
Physically Complete:	No
Payments Complete:	No

Hwy 7 Development Agreements

Description:	Expansion of Industrial Park
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	No
Payments Complete:	No

FB Storm Lake II

Description:	Condo and residential development
Classification:	Commercial - apartment/condos (residential use, classified commercial)
Physically Complete:	No
Payments Complete:	No

King's Pointe Remodel

Description:	Remodel, refresh and restoration of Hotel
Classification:	Commercial - hotels and conference centers
Physically Complete:	No
Payments Complete:	No

Outdoor Waterpark Concrete

Description:	Continuing repairs and maintenance of Outdoor Waterpark
	Recreational facilities (lake development, parks, ball fields, trails)
Classification:	
Physically Complete:	No
Payments Complete:	No

# Debts/Obligations For STORM LAKE INDUSTRIAL PARK URBAN RENEWAL

## 1.975M Urban Renewal Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,548,031
Interest:	200,787
Total:	1,748,818
Annual Appropriation?:	No
Date Incurred:	02/01/2012
FY of Last Payment:	2033

## 2.08M AWAYSIS Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,942,625
Interest:	391,635
Total:	2,334,260
Annual Appropriation?:	No
Date Incurred:	06/05/2015
FY of Last Payment:	2035

## Hotel-TIF Portion of Property Taxes

Debt/Obligation Type:	Other Debt
Principal:	217,858
Interest:	0
Total:	217,858
Annual Appropriation?:	Yes
Date Incurred:	07/01/2008
FY of Last Payment:	2035

## Hotel Infastructure/Refurbish

Debt/Obligation Type:	Internal Loans
Principal:	108,000
Interest:	0
Total:	108,000
Annual Appropriation?:	Yes
Date Incurred:	06/30/2017
FY of Last Payment:	2035

## Condo Site Infastructure

Debt/Obligation Type:	Internal Loans
Principal:	127,985
Interest:	0
Total:	127,985
Annual Appropriation?:	Yes
Date Incurred:	07/01/2018
FY of Last Payment:	2022

## 6.89M Hotel Revenue GO

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	1,380,000

Interest:	217,213
Total:	1,597,213
Annual Appropriation?:	No
Date Incurred:	12/01/2015
FY of Last Payment:	2029

### Internal Infrastructure Loans for Water, Roads and Sewer

Debt/Obligation Type:	Internal Loans
Principal:	21,432,261
Interest:	0
Total:	21,432,261
Annual Appropriation?:	No
Date Incurred:	11/27/2015
FY of Last Payment:	2035

## Non-Rebates For STORM LAKE INDUSTRIAL PARK URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	6.89M Hotel Revenue GO
Tied To Project:	Hotel
TIF Expenditure Amount:	230,250
Tied To Debt:	2.08M AWAYSIS Bond
Tied To Project:	Gold Wing Drive
TIF Expenditure Amount:	98,186
Tied To Debt:	1.975M Urban Renewal Bond
Tied To Project:	Outdoor Waterpark
TIF Expenditure Amount:	217,858
Tied To Debt:	Hotel-TIF Portion of Property Taxes
Tied To Project:	Gold Wing Drive
TIF Expenditure Amount:	0
Tied To Debt:	Hotel Infastructure/Refurbish
Tied To Project:	Hotel
TIF Expenditure Amount:	0
Tied To Debt:	Hotel Infastructure/Refurbish
Tied To Project:	Hotel
TIF Expenditure Amount:	0
Tied To Debt:	Condo Site Infastructure
Tied To Project:	Gold Wing Drive



## ♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

All of the debt listed has been certified to the County Auditor as TIF Debt, but portions of the Debt are also paid by Hotel Revenue, Local Option Sales Tax, and Hotel / Motel Tax.

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2022

22120290

# ♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

## TIF Taxing District Data Collection

Local Government Name: STORM LAKE (11G091)  
 Urban Renewal Area: STORM LAKE INDUSTRIAL PARK URBAN RENEWAL (11001)  
 TIF Taxing District Name: STORM LAKE CITY/STORM LAKE SCH/S L INDUSTRIAL PARK INCREM  
 TIF Taxing District Inc. Number: 110078  
 TIF Taxing District Base Year: 1990  
 FY TIF Revenue First Received: 2007  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2027

	UR Designation
Slum	No
Blighted	07/2010
Economic Development	10/1991

## TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	3,645,910	5,136,390	0	0	8,782,300	0	8,782,300
Taxable	0	0	3,281,319	4,622,751	0	0	7,904,070	0	7,904,070
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	2,168,711	6,613,589	6,613,589	0	0

FY 2022 TIF Revenue Received: 221,139

## TIF Taxing District Data Collection

Local Government Name: STORM LAKE (11G091)  
 Urban Renewal Area: STORM LAKE INDUSTRIAL PARK URBAN RENEWAL (11001)  
 TIF Taxing District Name: STORM LAKE CITY/STORM LAKE SCH/S L INDUSTRIAL PARK INCREM  
 TIF Taxing District Inc. Number: 110090  
 TIF Taxing District Base Year: 2003  
 FY TIF Revenue First Received: 2006  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2025

	UR Designation
Slum	No
Blighted	07/2010
Economic Development	07/2010

## TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	3,126,020	12,206,162	6,880,220	0	-5,556	22,517,576	0	22,517,576
Taxable	0	1,763,370	10,985,546	6,192,198	0	-5,556	19,145,302	0	19,145,302
Homestead Credits									23

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	12,523,850	9,999,282	9,999,282	0	0

FY 2022 TIF Revenue Received: 328,770

## ♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

### TIF Taxing District Data Collection

Local Government Name:	STORM LAKE (11G091)
Urban Renewal Area:	STORM LAKE INDUSTRIAL PARK URBAN RENEWAL (11001)
TIF Taxing District Name:	STORM LAKE CITY AG/STORM LAKE SCH/S L INDUSTRIAL PARK INCREM
TIF Taxing District Inc. Number:	110092
TIF Taxing District Base Year:	2003
FY TIF Revenue First Received:	2009
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2029

	UR Designation
Slum	No
Blighted	07/2010
Economic Development	07/2010

### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	42,130	0	0	0	0

FY 2022 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name:	STORM LAKE (11G091)
Urban Renewal Area:	STORM LAKE INDUSTRIAL PARK URBAN RENEWAL (11001)
TIF Taxing District Name:	STORM LAKE CITY AG/STORM LAKE SCH/S L INDUSTRIAL PARK 3 INCREM
TIF Taxing District Inc. Number:	110117
TIF Taxing District Base Year:	2012
FY TIF Revenue First Received:	2016
Subject to a Statutory end date?	No

	UR Designation
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	17,370	0	0	0	0

FY 2022 TIF Revenue Received: 0

## ♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

### TIF Taxing District Data Collection

Local Government Name:	STORM LAKE (11G091)
Urban Renewal Area:	STORM LAKE INDUSTRIAL PARK URBAN RENEWAL (11001)
TIF Taxing District Name:	STORM LAKE CITY/STORM LAKE SCH/S L INDUSTRIAL PARK 3 INCREM
TIF Taxing District Inc. Number:	110119
TIF Taxing District Base Year:	2012
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	440,690	0	0	0	0

FY 2022 TIF Revenue Received: 0

## Urban Renewal Area Data Collection

Local Government Name: STORM LAKE (11G091)  
 Urban Renewal Area: NORTH #1 BARGLOFF URBAN RENEWAL  
 UR Area Number: 11008

UR Area Creation Date: 08/2010

UR Area Purpose: The purpose of this Urban Renewal Area is to stimulate private investment in new commercial and industrial development.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
STORM LAKE CITY/STORM LAKE SCH/NORTH #1 BARGLOFF INCREM	110101	110102	4,041,423
STORM LAKE CITY/STORM LAKE SCH/NORTH #1 BARGLOFF INCREM	110104	110105	191,403
STORM LAKE CITY/STORM LAKE SCH/NORTH #1 BARGLOFF INCREM	110108	110109	259,860
STORM LAKE CITY/STORM LAKE SCH/NORTH #1 BARGLOFF 4 INCREM	110110	110111	408,400
STORM LAKE CITY/STORM LAKE SCH/NORTH #1 BARGLOFF 5 INCREM	110112	110113	1,102,343
STORM LAKE CITY AG/STORM LAKE SCH/NORTH #1 BARGLOFF 6 INCREM	110114	110115	0
STORM LAKE CITY/STORM LAKE SCH/NORTH #1 BARGLOFF INCREMENT	110124	110125	890,090

## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	451,240	9,443,170	4,030,840	0	0	14,081,040	0	14,081,040
Taxable	0	254,543	8,498,853	3,627,756	0	0	12,486,310	0	12,486,310
Homestead Credits									1

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:** **56,865** **0** **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 224,079  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 10,874  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 234,953**

Rebate Expenditures: 28,048  
 Non-Rebate Expenditures: 227,254  
 Returned to County Treasurer: 0  
**Total Expenditures: 255,302**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:** **36,516** **0** **Amount of 06-30-2022 Cash Balance Restricted for LMI**

## Projects For NORTH #1 BARGLOFF URBAN RENEWAL

### Harvest International Development

Description:	Construction of a New Manufacturing and Office Facility
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

### Pizza Ranch

Description:	Water Lines and Legal Fees for TIF and Development Agreement
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	Yes

### Dollar Tree

Description:	Construction of New Retail Strip Mall
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For NORTH #1 BARGLOFF URBAN RENEWAL

### Dollar Tree Rebate

Debt/Obligation Type:	Rebates
Principal:	204,378
Interest:	0
Total:	204,378
Annual Appropriation?:	No
Date Incurred:	05/16/2016
FY of Last Payment:	2028

### 2.685M Bargloff TIF Bond

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	2,379,922
Interest:	443,766
Total:	2,823,688
Annual Appropriation?:	No
Date Incurred:	06/01/2019
FY of Last Payment:	2031

### Hwy 7 Widening / Streets

Debt/Obligation Type:	Internal Loans
Principal:	636,930
Interest:	0
Total:	636,930
Annual Appropriation?:	No
Date Incurred:	06/15/2015
FY of Last Payment:	2035

### Hwy 7 Water main

Debt/Obligation Type:	Internal Loans
Principal:	321,150
Interest:	0
Total:	321,150
Annual Appropriation?:	No
Date Incurred:	10/05/2015
FY of Last Payment:	2035

### Water / Sewer Infrastructure

Debt/Obligation Type:	Internal Loans
Principal:	955,407
Interest:	0
Total:	955,407
Annual Appropriation?:	No
Date Incurred:	09/20/2010
FY of Last Payment:	2030

## Non-Rebates For NORTH #1 BARGLOFF URBAN RENEWAL

TIF Expenditure Amount:	227,254
Tied To Debt:	2.685M Bargloff TIF Bond
Tied To Project:	Harvest International Development



## Rebates For NORTH #1 BARGLOFF URBAN RENEWAL

### 1515 Lake Ave. N

TIF Expenditure Amount:	28,048
Rebate Paid To:	Storm Lake Development Group. LLC
Tied To Debt:	Dollar Tree Rebate
Tied To Project:	Dollar Tree
Projected Final FY of Rebate:	2028

**Jobs For NORTH #1 BARGLOFF URBAN RENEWAL**

Project:	Dollar Tree
Company Name:	Storm Lake Development Group
Date Agreement Began:	05/16/2016
Date Agreement Ends:	10/01/2028
Number of Jobs Created or Retained:	27
Total Annual Wages of Required Jobs:	0
Total Estimated Private Capital Investment:	1,700,000
Total Estimated Cost of Public Infrastructure:	0

### TIF Taxing District Data Collection

Local Government Name: STORM LAKE (11G091)  
 Urban Renewal Area: NORTH #1 BARGLOFF URBAN RENEWAL (11008)  
 TIF Taxing District Name: STORM LAKE CITY/STORM LAKE SCH/NORTH #1 BARGLOFF INCREM  
 TIF Taxing District Inc. Number: 110102  
 TIF Taxing District Base Year: 2009  
 FY TIF Revenue First Received: 2012  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2032

	UR Designation
Slum	No
Blighted	No
Economic Development	08/2010

#### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	2,070,630	2,419,840	0	0	4,490,470	0	4,490,470
Taxable	0	0	1,863,567	2,177,856	0	0	4,041,423	0	4,041,423
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	34,720	4,041,423	4,041,423	0	0

FY 2022 TIF Revenue Received: 132,879

### TIF Taxing District Data Collection

Local Government Name: STORM LAKE (11G091)  
 Urban Renewal Area: NORTH #1 BARGLOFF URBAN RENEWAL (11008)  
 TIF Taxing District Name: STORM LAKE CITY/STORM LAKE SCH/NORTH #1 BARGLOFF INCREM  
 TIF Taxing District Inc. Number: 110105  
 TIF Taxing District Base Year: 2011  
 FY TIF Revenue First Received: 2014  
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	No
Economic Development	No

#### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	212,670	0	0	0	212,670	0	212,670
Taxable	0	0	191,403	0	0	0	191,403	0	191,403
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	18,383	191,403	191,403	0	0

FY 2022 TIF Revenue Received: 6,293

### TIF Taxing District Data Collection

Local Government Name:	STORM LAKE (11G091)
Urban Renewal Area:	NORTH #1 BARGLOFF URBAN RENEWAL (11008)
TIF Taxing District Name:	STORM LAKE CITY/STORM LAKE SCH/NORTH #1 BARGLOFF INCREM
TIF Taxing District Inc. Number:	110109
TIF Taxing District Base Year:	2010
FY TIF Revenue First Received:	2014
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

#### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	343,680	0	0	0	343,680	0	343,680
Taxable	0	0	309,312	0	0	0	309,312	0	309,312
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	83,820	259,860	259,860	0	0

FY 2022 TIF Revenue Received: 8,544

### TIF Taxing District Data Collection

Local Government Name:	STORM LAKE (11G091)
Urban Renewal Area:	NORTH #1 BARGLOFF URBAN RENEWAL (11008)
TIF Taxing District Name:	STORM LAKE CITY/STORM LAKE SCH/NORTH #1 BARGLOFF 4 INCREM
TIF Taxing District Inc. Number:	110111
TIF Taxing District Base Year:	2012
FY TIF Revenue First Received:	2014
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

#### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	451,240	4,220,340	1,611,000	0	0	6,438,370	0	6,438,370
Taxable	0	254,543	3,798,306	1,449,900	0	0	5,607,907	0	5,607,907
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	6,029,970	408,400	408,400	0	0

FY 2022 TIF Revenue Received: 13,428

### TIF Taxing District Data Collection

Local Government Name:	STORM LAKE (11G091)
Urban Renewal Area:	NORTH #1 BARGLOFF URBAN RENEWAL (11008)
TIF Taxing District Name:	STORM LAKE CITY/STORM LAKE SCH/NORTH #1 BARGLOFF 5 INCREM
TIF Taxing District Inc. Number:	110113
TIF Taxing District Base Year:	2012
FY TIF Revenue First Received:	2014
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

#### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,525,360	0	0	0	1,525,360	0	1,525,360
Taxable	0	0	1,372,824	0	0	0	1,372,824	0	1,372,824
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	423,017	1,102,343	1,102,343	0	0

FY 2022 TIF Revenue Received: 33,669

### TIF Taxing District Data Collection

Local Government Name:	STORM LAKE (11G091)
Urban Renewal Area:	NORTH #1 BARGLOFF URBAN RENEWAL (11008)
TIF Taxing District Name:	STORM LAKE CITY AG/STORM LAKE SCH/NORTH #1 BARGLOFF 6 INCREM
TIF Taxing District Inc. Number:	110115
TIF Taxing District Base Year:	2012
FY TIF Revenue First Received:	2014
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

#### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	20,000	0	0	0	0

FY 2022 TIF Revenue Received: 0

## TIF Taxing District Data Collection

Local Government Name:	STORM LAKE (11G091)
Urban Renewal Area:	NORTH #1 BARGLOFF URBAN RENEWAL (11008)
TIF Taxing District Name:	STORM LAKE CITY/STORM LAKE SCH/NORTH #1 BARGLOFF INCREMENT
TIF Taxing District Inc. Number:	110125
TIF Taxing District Base Year:	2013
FY TIF Revenue First Received:	2015
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

## TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,070,490	0	0	0	1,070,490	0	1,070,490
Taxable	0	0	963,441	0	0	0	963,441	0	963,441
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	180,400	890,090	890,090	0	0

FY 2022 TIF Revenue Received: 29,266

# ▲ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

## Urban Renewal Area Data Collection

Local Government Name: STORM LAKE (11G091)  
 Urban Renewal Area: #3 LMI HOUSING URBAN RENEWAL  
 UR Area Number: 11009

UR Area Creation Date: 07/2013

UR Area Purpose: Renewal activities are designed to provide opportunities, incentives, and sites for new LMI residential development within the Area.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
STORM LAKE CITY/STORM LAKE SCH/#3 LMI HOUSING INCREM	110120	110121	483,219

## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	536,910	0	0	0	536,910	0	536,910
Taxable	0	0	483,219	0	0	0	483,219	0	483,219
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:** 26,616 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 15,725  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 1,141  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 16,866**

Rebate Expenditures: 13,711  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 13,711**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:** 29,771 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

## Projects For #3 LMI HOUSING URBAN RENEWAL

### The Reserves

Description:	#3 LMI Housing
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	No



## Debts/Obligations For #3 LMI HOUSING URBAN RENEWAL

### Housing Rebate

Debt/Obligation Type:	Rebates
Principal:	123,399
Interest:	0
Total:	123,399
Annual Appropriation?:	No
Date Incurred:	01/01/2015
FY of Last Payment:	2031

### Water Lines

Debt/Obligation Type:	Internal Loans
Principal:	29,733
Interest:	0
Total:	29,733
Annual Appropriation?:	No
Date Incurred:	07/01/2013
FY of Last Payment:	2033

### Street Lights

Debt/Obligation Type:	Internal Loans
Principal:	99,175
Interest:	0
Total:	99,175
Annual Appropriation?:	No
Date Incurred:	01/01/2013
FY of Last Payment:	2033

### Rain Gardens / Storm Water

Debt/Obligation Type:	Internal Loans
Principal:	5,527
Interest:	0
Total:	5,527
Annual Appropriation?:	No
Date Incurred:	06/15/2015
FY of Last Payment:	2035

## Non-Rebates For #3 LMI HOUSING URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	Water Lines
Tied To Project:	The Reserves

## Rebates For #3 LMI HOUSING URBAN RENEWAL

### The Reserves

TIF Expenditure Amount:	13,711
Rebate Paid To:	Storm Lake Affordable Partners
Tied To Debt:	Housing Rebate
Tied To Project:	The Reserves
Projected Final FY of Rebate:	2031

## TIF Taxing District Data Collection

Local Government Name: STORM LAKE (11G091)  
 Urban Renewal Area: #3 LMI HOUSING URBAN RENEWAL (11009)  
 TIF Taxing District Name: STORM LAKE CITY/STORM LAKE SCH/#3 LMI HOUSING INCREM  
 TIF Taxing District Inc. Number: 110121  
 TIF Taxing District Base Year: 2012  
 FY TIF Revenue First Received: 2014  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

## TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	536,910	0	0	0	536,910	0	536,910
Taxable	0	0	483,219	0	0	0	483,219	0	483,219
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	9,920	483,219	483,219	0	0

FY 2022 TIF Revenue Received: 15,725

# ♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

## Urban Renewal Area Data Collection

Local Government Name: STORM LAKE (11G091)  
 Urban Renewal Area: #4 LMI HOUSING URBAN RENEWAL  
 UR Area Number: 11010

UR Area Creation Date: 07/2013

UR Area Purpose: Renewal activities are designed to provide opportunities, incentives, and sites for new LMI residential development within the Area.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
STORM LAKE CITY/STORM LAKE SCH/#4 LMI HOUSING INCREM	110122	110123	675,000

## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	750,000	0	0	0	750,000	0	750,000
Taxable	0	0	675,000	0	0	0	675,000	0	675,000
Homestead Credits									0

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:** -88,261 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 21,967  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 1,705  
 Asset Sales & Loan Repayments: 0  
**Total Revenue:** 23,672

Rebate Expenditures: 18,672  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures:** 18,672

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:** -83,261 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

## Projects For #4 LMI HOUSING URBAN RENEWAL

### 10th Street Townhomes

Description:	#4 LMI Housing
Classification:	Low and Moderate Income Housing
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For #4 LMI HOUSING URBAN RENEWAL

### Rebate

Debt/Obligation Type:	Rebates
Principal:	168,048
Interest:	0
Total:	168,048
Annual Appropriation?:	Yes
Date Incurred:	01/01/2015
FY of Last Payment:	2031

### Infrastructure/Legal/Water/SW

Debt/Obligation Type:	Internal Loans
Principal:	62,703
Interest:	0
Total:	62,703
Annual Appropriation?:	No
Date Incurred:	05/19/2015
FY of Last Payment:	2035

## Rebates For #4 LMI HOUSING URBAN RENEWAL

### 500 West 10th St

TIF Expenditure Amount:	18,672
Rebate Paid To:	10th Street Townhomes LLLP
Tied To Debt:	Rebate
Tied To Project:	10th Street Townhomes
Projected Final FY of Rebate:	2031



## ♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

### TIF Taxing District Data Collection

Local Government Name: STORM LAKE (11G091)  
 Urban Renewal Area: #4 LMI HOUSING URBAN RENEWAL (11010)  
 TIF Taxing District Name: STORM LAKE CITY/STORM LAKE SCH/#4 LMI HOUSING INCREM  
 TIF Taxing District Inc. Number: 110123  
 TIF Taxing District Base Year: 2012  
 FY TIF Revenue First Received: 2017  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	750,000	0	0	0	750,000	0	750,000
Taxable	0	0	675,000	0	0	0	675,000	0	675,000
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	9,590	675,000	675,000	0	0

FY 2022 TIF Revenue Received: 21,967

## Urban Renewal Area Data Collection

Local Government Name: STORM LAKE (11G091)  
 Urban Renewal Area: STORM LAKE CITY/3RD ADDITION URBAN RENEWAL  
 UR Area Number: 11011

UR Area Creation Date: 07/2014

UR Area Purpose: The purpose of the Plan is to stimulate, through public involvement and commitment, private investment in new housing and residential development as defined in Iowa Code Section 403.17(12).

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
STORM LAKE CITY AG/STORM LAKE SCH/3RD ADDITION INCREMENT	110130	110131	0
STORM LAKE CITY/STORM LAKE SCH/3RD ADDITION INCREMENT	110136	110137	90,734

## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	160,850	0	0	0	0	160,850	0	160,850
Taxable	0	90,734	0	0	0	0	90,734	0	90,734
Homestead Credits									1

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:** 167,607 83,804 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 2,952  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims 0  
 Asset Sales & Loan Repayments: 40,500  
**Total Revenue: 43,452**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 0**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:** 211,059 85,280 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

## Projects For STORM LAKE CITY/3RD ADDITION URBAN RENEWAL

### 3rd Addition

Description:	Residential Development
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

# Debts/Obligations For STORM LAKE CITY/3RD ADDITION URBAN RENEWAL

## Infrastructure - Water

Debt/Obligation Type:	Internal Loans
Principal:	406,941
Interest:	0
Total:	406,941
Annual Appropriation?:	No
Date Incurred:	07/31/2018
FY of Last Payment:	2038

## Infrastructure - Sewer

Debt/Obligation Type:	Internal Loans
Principal:	406,941
Interest:	0
Total:	406,941
Annual Appropriation?:	No
Date Incurred:	09/20/2018
FY of Last Payment:	2038

## Infrastructure - Streets

Debt/Obligation Type:	Internal Loans
Principal:	720,170
Interest:	0
Total:	720,170
Annual Appropriation?:	No
Date Incurred:	06/20/2016
FY of Last Payment:	2036

## Non-Rebates For STORM LAKE CITY/3RD ADDITION URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	Infrastructure - Water
Tied To Project:	3rd Addition

TIF Expenditure Amount:	0
Tied To Debt:	Infrastructure - Sewer
Tied To Project:	3rd Addition

## Income Housing For STORM LAKE CITY/3RD ADDITION URBAN RENEWAL

Amount of FY 2022 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
<hr/>	
Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

### TIF Taxing District Data Collection

Local Government Name: STORM LAKE (11G091)  
 Urban Renewal Area: STORM LAKE CITY/3RD ADDITION URBAN RENEWAL (11011)  
 TIF Taxing District Name: STORM LAKE CITY AG/STORM LAKE SCH/3RD ADDITION INCREMENT  
 TIF Taxing District Inc. Number: 110131  
 TIF Taxing District Base Year: 2014  
 FY TIF Revenue First Received: 2017  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2029

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2016

#### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	4,468	0	0	0	0

FY 2022 TIF Revenue Received: 0

### TIF Taxing District Data Collection

Local Government Name: STORM LAKE (11G091)  
 Urban Renewal Area: STORM LAKE CITY/3RD ADDITION URBAN RENEWAL (11011)  
 TIF Taxing District Name: STORM LAKE CITY/STORM LAKE SCH/3RD ADDITION INCREMENT  
 TIF Taxing District Inc. Number: 110137  
 TIF Taxing District Base Year: 2014  
 FY TIF Revenue First Received: 2017  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2037

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2016

#### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	160,850	0	0	0	0	160,850	0	160,850
Taxable	0	90,734	0	0	0	0	90,734	0	90,734
Homestead Credits									1

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	224	90,734	90,734	0	0

FY 2022 TIF Revenue Received: 2,952