

# Annual Urban Renewal Report, Fiscal Year 2021 - 2022

## Levy Authority Summary

Local Government Name: ALTA  
Local Government Number: 11G084

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ALTA EIGHTH ADDITION URBAN RENEWAL	11007	4

**TIF Debt Outstanding: 130,809**

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:</b>	<b>0</b>	<b>0</b>	<b>Amount of 07-01-2021 Cash Balance Restricted for LMI</b>
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TIF Revenue:	77,368
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>77,368</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	77,368
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>77,368</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:</b>	<b>0</b>	<b>0</b>	<b>Amount of 06-30-2022 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: 53,441**

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## Urban Renewal Area Data Collection

Local Government Name: ALTA (11G084)  
 Urban Renewal Area: ALTA EIGHTH ADDITION URBAN RENEWAL  
 UR Area Number: 11007

UR Area Creation Date: 03/2008

UR Area Purpose: Residential Subdivision. Area was amended in 2014 to include an Industrial Road and infrastructure project.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
ALTA CITY/ALTA-AURELIA (ALTA) SCH/ALTA EIGHTH ADD TIF INCREM	110095	110096	296,335
ALTA CITY/ALTA-AURELIA (ALTA) SCH/ALTA EIGHTH ADD TIF INCREM	110106	110107	1,173,203
ALTA CITY/ALTA-AURELIA (ALTA) SCH/ALTA 8TH ADD INCREMENT	110126	110127	1,351,044
ALTA CITY AG/ALTA-AURELIA (ALTA) SCH/ALTA 8TH ADD AG INCRE	110128	110129	1,125

## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	4,180	2,605,130	1,512,180	383,840	0	0	4,505,330	0	4,505,330
Taxable	3,512	1,469,538	1,360,962	345,456	0	0	3,179,468	0	3,179,468
Homestead Credits									7

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:** 0 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 77,368  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 77,368**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 77,368  
 Returned to County Treasurer: 0  
**Total Expenditures: 77,368**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:** 0 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

## Projects For ALTA EIGHTH ADDITION URBAN RENEWAL

### Industrial Road

Description:	improving road and storm drainage
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

### Eighth Addition

Description:	City-owned housing subdivision
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For ALTA EIGHTH ADDITION URBAN RENEWAL

### Eighth Addition

Debt/Obligation Type:	Internal Loans
Principal:	130,809
Interest:	0
Total:	130,809
Annual Appropriation?:	No
Date Incurred:	06/02/2008
FY of Last Payment:	2028

### Industrial Road

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/26/2014
FY of Last Payment:	2021

## Non-Rebates For ALTA EIGHTH ADDITION URBAN RENEWAL

TIF Expenditure Amount:	77,368
Tied To Debt:	Eighth Addition
Tied To Project:	Eighth Addition

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### TIF Taxing District Data Collection

Local Government Name: ALTA (11G084)  
 Urban Renewal Area: ALTA EIGHTH ADDITION URBAN RENEWAL (11007)  
 TIF Taxing District Name: ALTA CITY/ALTA-AURELIA (ALTA) SCH/ALTA EIGHTH ADD TIF INCREM  
 TIF Taxing District Inc. Number: 110096  
 TIF Taxing District Base Year: 2008  
 FY TIF Revenue First Received: 2009  
 Subject to a Statutory end date? Yes  
 Fiscal year this TIF Taxing District statutorily ends: 2028

	UR Designation
Slum	No
Blighted	No
Economic Development	05/2008

### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	525,330	0	0	0	0	525,330	0	525,330
Taxable	0	296,335	0	0	0	0	296,335	0	296,335
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	813	296,335	296,335	0	0

FY 2022 TIF Revenue Received: 930

### TIF Taxing District Data Collection

Local Government Name: ALTA (11G084)  
 Urban Renewal Area: ALTA EIGHTH ADDITION URBAN RENEWAL (11007)  
 TIF Taxing District Name: ALTA CITY/ALTA-AURELIA (ALTA) SCH/ALTA EIGHTH ADD TIF INCREM  
 TIF Taxing District Inc. Number: 110107  
 TIF Taxing District Base Year: 2008  
 FY TIF Revenue First Received: 2009  
 Subject to a Statutory end date? No

	UR Designation
Slum	No
Blighted	No
Economic Development	05/2008

### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,079,800	0	0	0	0	2,079,800	0	2,079,800
Taxable	0	1,173,203	0	0	0	0	1,173,203	0	1,173,203
Homestead Credits									5

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	7,129	1,173,203	1,173,203	0	0

FY 2022 TIF Revenue Received: 10,659

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### TIF Taxing District Data Collection

Local Government Name:	ALTA (11G084)
Urban Renewal Area:	ALTA EIGHTH ADDITION URBAN RENEWAL (11007)
TIF Taxing District Name:	ALTA CITY/ALTA-AURELIA (ALTA) SCH/ALTA 8TH ADD INCREMENT
TIF Taxing District Inc. Number:	110127
TIF Taxing District Base Year:	2013
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	1,512,180	383,840	0	0	1,896,020	0	1,896,020
Taxable	0	0	1,360,962	345,456	0	0	1,706,418	0	1,706,418
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	544,976	1,351,044	1,351,044	0	0

FY 2022 TIF Revenue Received: 65,778

### TIF Taxing District Data Collection

Local Government Name:	ALTA (11G084)
Urban Renewal Area:	ALTA EIGHTH ADDITION URBAN RENEWAL (11007)
TIF Taxing District Name:	ALTA CITY AG/ALTA-AURELIA (ALTA) SCH/ALTA 8TH ADD AG INCRE
TIF Taxing District Inc. Number:	110129
TIF Taxing District Base Year:	2013
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	4,180	0	0	0	0	0	4,180	0	4,180
Taxable	3,512	0	0	0	0	0	3,512	0	3,512
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	3,055	1,125	1,125	0	0

FY 2022 TIF Revenue Received: 1