

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: BREMER COUNTY
Local Government Number: 09

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
BREMER COUNTY WARTBURG DORM URBAN RENEWAL	09011	1
BREMER COUNTY WISCONSIN DRAIN URBAN RENEWAL	09013	1

TIF Debt Outstanding: 536,160

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	308	93	Amount of 07-01-2021 Cash Balance Restricted for LMI
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TIF Revenue:	135,667
TIF Sp. Revenue Fund Interest:	93
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	135,760

Rebate Expenditures:	9,381
Non-Rebate Expenditures:	126,137
Returned to County Treasurer:	0
Total Expenditures:	135,518

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:	550	0	Amount of 06-30-2022 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 400,092**

♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Urban Renewal Area Data Collection

Local Government Name: BREMER COUNTY (09)
 Urban Renewal Area: BREMER COUNTY WARTBURG DORM URBAN RENEWAL
 UR Area Number: 09011

UR Area Creation Date: 04/2004

UR Area Purpose: Construct Student Housing -
 Contribute to a diversified, well-
 balanced local economy by creating
 job opportunities, strengthen
 property tax base, enhance local
 higher education opportunity,
 provide opportunity, encourage
 commercial growth thru TIF

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
WAVERLY CITY/W-SR SCH/WARTBURG DORM TIF INCREM	090125	090126	4,600,868

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	6,816,100	0	6,816,100
Taxable	0	0	0	0	0	0	4,600,868	0	4,600,868
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: **308** **93** **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 126,286
 TIF Sp. Revenue Fund Interest: 93
 Property Tax Replacement Claims 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 126,379

Rebate Expenditures: 0
 Non-Rebate Expenditures: 126,137
 Returned to County Treasurer: 0
Total Expenditures: 126,137

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: **550** **0** **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Projects For BREMER COUNTY WARTBURG DORM URBAN RENEWAL

Wartburg Dorm

Description:	Construct Student Housing
Classification:	Commercial - apartment/condos (residential use, classified commercial)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For BREMER COUNTY WARTBURG DORM URBAN RENEWAL

2004 Wartburg Dorm

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	320,000
Interest:	14,560
Total:	334,560
Annual Appropriation?:	Yes
Date Incurred:	07/21/2004
FY of Last Payment:	2023

Administrative Expense

Debt/Obligation Type:	Internal Loans
Principal:	250
Interest:	0
Total:	250
Annual Appropriation?:	Yes
Date Incurred:	06/01/2020
FY of Last Payment:	2023

Administrative Expense

Debt/Obligation Type:	Internal Loans
Principal:	250
Interest:	0
Total:	250
Annual Appropriation?:	Yes
Date Incurred:	12/01/2019
FY of Last Payment:	2023

FY19 Internal Loan

Debt/Obligation Type:	Internal Loans
Principal:	23,119
Interest:	2,242
Total:	25,361
Annual Appropriation?:	No
Date Incurred:	06/01/2019
FY of Last Payment:	2026

FY19 Internal Loan Legal Services

Debt/Obligation Type:	Internal Loans
Principal:	1,131
Interest:	0
Total:	1,131
Annual Appropriation?:	No
Date Incurred:	06/01/2019
FY of Last Payment:	2026

FY20 Internna Loan

Debt/Obligation Type:	Internal Loans
Principal:	36,789

Interest:	1,587
Total:	38,376
Annual Appropriation?:	No
Date Incurred:	06/01/2020
FY of Last Payment:	2026

FY20 Internal Loan Legal Services

Debt/Obligation Type:	Internal Loans
Principal:	1,350
Interest:	0
Total:	1,350
Annual Appropriation?:	No
Date Incurred:	06/01/2020
FY of Last Payment:	2026

FY21 Internal Loan

Debt/Obligation Type:	Internal Loans
Principal:	35,437
Interest:	797
Total:	36,234
Annual Appropriation?:	No
Date Incurred:	06/01/2021
FY of Last Payment:	2026

FY21 Internal Loan Legal Services

Debt/Obligation Type:	Internal Loans
Principal:	1,500
Interest:	0
Total:	1,500
Annual Appropriation?:	No
Date Incurred:	06/01/2021
FY of Last Payment:	2026

FY22 Internal Loan

Debt/Obligation Type:	Internal Loans
Principal:	43,963
Interest:	129
Total:	44,092
Annual Appropriation?:	No
Date Incurred:	06/01/2022
FY of Last Payment:	2026

FY22 Internal Loan Legal Services

Debt/Obligation Type:	Internal Loans
Principal:	1,645
Interest:	0
Total:	1,645
Annual Appropriation?:	No
Date Incurred:	06/01/2022
FY of Last Payment:	2026

Non-Rebates For BREMER COUNTY WARTBURG DORM URBAN RENEWAL

TIF Expenditure Amount:	116,037
Tied To Debt:	2004 Wartburg Dorm
Tied To Project:	Wartburg Dorm

TIF Expenditure Amount:	9,600
Tied To Debt:	2004 Wartburg Dorm
Tied To Project:	Wartburg Dorm

TIF Expenditure Amount:	500
Tied To Debt:	Administrative Expense
Tied To Project:	Wartburg Dorm

TIF Taxing District Data Collection

Local Government Name: BREMER COUNTY (09)
 Urban Renewal Area: BREMER COUNTY WARTBURG DORM URBAN RENEWAL (09011)
 TIF Taxing District Name: WAVERLY CITY/W-SR SCH/WARTBURG DORM TIF INCREM
 TIF Taxing District Inc. Number: 090126
 TIF Taxing District Base Year: 2003
 FY TIF Revenue First Received: 2006
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2026

UR Designation	
Slum	No
Blighted	No
Economic Development	04/2004

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	6,816,100	0	6,816,100
Taxable	0	0	0	0	0	0	4,600,868	0	4,600,868
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	82,520	4,600,868	4,600,868	0	0

FY 2022 TIF Revenue Received: 126,286

Urban Renewal Area Data Collection

Local Government Name: BREMER COUNTY (09)
 Urban Renewal Area: BREMER COUNTY WISCONSIN DRAIN URBAN RENEWAL
 UR Area Number: 09013

UR Area Creation Date: 07/2011

UR Area Purpose: Wisconsin Plastic Drain Tile Urban
 Renewal Economic Development
 Project to build an industrial
 facility for the benefit of private
 persons

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
POLK TWP/N-P SCH/WISC DRAIN UR INCREM	090141	090142	551,011

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	757,390	0	0	757,390	0	757,390
Taxable	0	0	0	681,651	0	0	681,651	0	681,651
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: 0 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 9,381
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 9,381

Rebate Expenditures: 9,381
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 9,381

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: 0 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Projects For BREMER COUNTY WISCONSIN DRAIN URBAN RENEWAL

Plastic Drain Tile

Description:	Manufacture plastic field drain tile
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For BREMER COUNTY WISCONSIN DRAIN URBAN RENEWAL

Wisconsin Drain UR

Debt/Obligation Type:	Rebates
Principal:	51,411
Interest:	0
Total:	51,411
Annual Appropriation?:	Yes
Date Incurred:	07/27/2011
FY of Last Payment:	2023

Rebates For BREMER COUNTY WISCONSIN DRAIN URBAN RENEWAL

1307 Badger Ave, Plainfield

TIF Expenditure Amount:	9,381
Rebate Paid To:	STATE BANK OF CROSS PLAINS
Tied To Debt:	Wisconsin Drain UR
Tied To Project:	Plastic Drain Tile
Projected Final FY of Rebate:	2023

TIF Taxing District Data Collection

Local Government Name: BREMER COUNTY (09)
 Urban Renewal Area: BREMER COUNTY WISCONSIN DRAIN URBAN RENEWAL (09013)
 TIF Taxing District Name: POLK TWP/N-P SCH/WISC DRAIN UR INCREM
 TIF Taxing District Inc. Number: 090142
 TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received: 2014
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2024

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2011

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	757,390	0	0	757,390	0	757,390
Taxable	0	0	0	681,651	0	0	681,651	0	681,651
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	145,140	612,250	551,011	61,239	1,179

FY 2022 TIF Revenue Received: 9,381