

# Annual Urban Renewal Report, Fiscal Year 2021 - 2022

## Levy Authority Summary

Local Government Name: ELK RUN HEIGHTS  
Local Government Number: 07G048

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
ELK RUN HEIGHTS UR	07047	1

**TIF Debt Outstanding: 92,343**

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:</b>	<b>17,593</b>	<b>0</b>	<b>Amount of 07-01-2021 Cash Balance Restricted for LMI</b>
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	34,359
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>34,359</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	51,952
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>51,952</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:</b>	<b>0</b>	<b>0</b>	<b>Amount of 06-30-2022 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: 40,391**

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## Urban Renewal Area Data Collection

Local Government Name: ELK RUN HEIGHTS (07G048)  
 Urban Renewal Area: ELK RUN HEIGHTS UR  
 UR Area Number: 07047

UR Area Creation Date: 07/2014

UR Area Purpose: It was originally a trailer court that the City had purchased. The area was cleared and was sold for individual lots which have been developed.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ELK RUN HEIGHTS CITY/WATERLOO SCH/ELK RIDGE ESTATES UR TIF INCR	070341	070342	1,300,883

## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,651,990	0	0	0	-1,852	2,650,138	0	2,650,138
Taxable	0	1,495,970	0	0	0	-1,852	1,494,118	0	1,494,118
Homestead Credits									5

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:** 17,593 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 0  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 34,359  
 Asset Sales & Loan Repayments: 0  
**Total Revenue:** 34,359

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 51,952  
 Returned to County Treasurer: 0  
**Total Expenditures:** 51,952

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:** 0 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

## Projects For ELK RUN HEIGHTS UR

### Lafayette Road Trailer Park

Description:	Cleaned up old trailer park and sold individual lots
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For ELK RUN HEIGHTS UR

### LOST INTERNAL LOAN

Debt/Obligation Type:	Internal Loans
Principal:	92,343
Interest:	0
Total:	92,343
Annual Appropriation?:	No
Date Incurred:	02/14/2017
FY of Last Payment:	2027

## Non-Rebates For ELK RUN HEIGHTS UR

TIF Expenditure Amount:	51,952
Tied To Debt:	LOST INTERNAL LOAN
Tied To Project:	Lafayette Road Trailer Park

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## TIF Taxing District Data Collection

Local Government Name:	ELK RUN HEIGHTS (07G048)
Urban Renewal Area:	ELK RUN HEIGHTS UR (07047)
TIF Taxing District Name:	ELK RUN HEIGHTS CITY/WATERLOO SCH/ELK RIDGE ESTATES UR TIF INCR
TIF Taxing District Inc. Number:	070342
TIF Taxing District Base Year:	2016
FY TIF Revenue First Received:	2018
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	07/2014
Economic Development	07/2014

## TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	2,651,990	0	0	0	-1,852	2,650,138	0	2,650,138
Taxable	0	1,495,970	0	0	0	-1,852	1,494,118	0	1,494,118
Homestead Credits									5

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	0	1,494,118	1,300,883	193,235	5,104

FY 2022 TIF Revenue Received: 0