

# Annual Urban Renewal Report, Fiscal Year 2021 - 2022

## Levy Authority Summary

Local Government Name: DUNKERTON  
Local Government Number: 07G047

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
DUNKERTON URBAN RENEWAL	07032	2

**TIF Debt Outstanding: 203,305**

<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:</b>	<b>67,518</b>	<b>0</b>	<b>Amount of 07-01-2021 Cash Balance Restricted for LMI</b>
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TIF Revenue:	64,002
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>64,002</b>

Rebate Expenditures:	0
Non-Rebate Expenditures:	62,200
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>62,200</b>

<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:</b>	<b>69,320</b>	<b>0</b>	<b>Amount of 06-30-2022 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance: 71,785**

# ♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

## Urban Renewal Area Data Collection

Local Government Name: DUNKERTON (07G047)  
 Urban Renewal Area: DUNKERTON URBAN RENEWAL  
 UR Area Number: 07032

UR Area Creation Date: 04/2003

UR Area Purpose: Multi-faceted objectives:  
 Affordable subdivisions,  
 Encourage a convenience store,  
 Improve Water System &  
 Wastewater Treatment Facility,  
 Move Library and City Hall from  
 flood plain, Improve Parks, Youth  
 & Senior Activities, Support Local  
 School District.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
DUNKERTON CITY/DUNKERTON SCH/DUNKERTON ECON DEV UR TIF INCR	070225	070226	2,380,888
DUNKERTON CITY AG/DUNKERTON SCH/DUNKERTON ECON DEV UR TIF INCR	070231	070232	14,543

## Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	167,200	19,727,720	6,644,650	3,219,030	0	-37,040	30,509,530	0	30,509,530
Taxable	140,498	11,128,297	5,980,185	2,897,127	0	-37,040	20,640,947	0	20,640,947
Homestead Credits									117

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:** **67,518** **0** **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 64,002  
 TIF Sp. Revenue Fund Interest: 0  
 Property Tax Replacement Claims: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 64,002**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 62,200  
 Returned to County Treasurer: 0  
**Total Expenditures: 62,200**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:** **69,320** **0** **Amount of 06-30-2022 Cash Balance Restricted for LMI**

## Projects For DUNKERTON URBAN RENEWAL

### 2009 WATER SYSTEM

Description:	New Water Tower, Water Mains, Well, Wellhouse
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

### 2010 LIBRARY BUILDING

Description:	Construct Library Building out of Flood Zone
Classification:	Municipal and other publicly-owned or leased buildings
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For DUNKERTON URBAN RENEWAL

### 2009 G.O. BONDS - Water Proj

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	125,000
Interest:	12,080
Total:	137,080
Annual Appropriation?:	No
Date Incurred:	05/14/2009
FY of Last Payment:	2024

### 2010 G.O. BONDS - Library

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	60,000
Interest:	6,225
Total:	66,225
Annual Appropriation?:	No
Date Incurred:	04/08/2010
FY of Last Payment:	2025

## Non-Rebates For DUNKERTON URBAN RENEWAL

TIF Expenditure Amount:	46,500
Tied To Debt:	2009 G.O. BONDS - Water Proj
Tied To Project:	2009 WATER SYSTEM

TIF Expenditure Amount:	15,700
Tied To Debt:	2010 G.O. BONDS - Library
Tied To Project:	2010 LIBRARY BUILDING

### TIF Taxing District Data Collection

Local Government Name:	DUNKERTON (07G047)
Urban Renewal Area:	DUNKERTON URBAN RENEWAL (07032)
TIF Taxing District Name:	DUNKERTON CITY/DUNKERTON SCH/DUNKERTON ECON DEV UR TIF INCR
TIF Taxing District Inc. Number:	070226
TIF Taxing District Base Year:	2002
FY TIF Revenue First Received:	2004
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2023

	UR Designation
Slum	No
Blighted	No
Economic Development	10/2006

### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	19,727,720	6,644,650	3,219,030	0	-37,040	30,342,330	0	30,342,330
Taxable	0	11,128,297	5,980,185	2,897,127	0	-37,040	20,500,449	0	20,500,449
Homestead Credits									117

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	15,113,570	15,265,800	2,380,888	12,884,912	344,508

FY 2022 TIF Revenue Received: 63,701

### TIF Taxing District Data Collection

Local Government Name:	DUNKERTON (07G047)
Urban Renewal Area:	DUNKERTON URBAN RENEWAL (07032)
TIF Taxing District Name:	DUNKERTON CITY AG/DUNKERTON SCH/DUNKERTON ECON DEV UR TIF INCR
TIF Taxing District Inc. Number:	070232
TIF Taxing District Base Year:	2002
FY TIF Revenue First Received:	
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2023

	UR Designation
Slum	No
Blighted	No
Economic Development	10/2006

### TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	167,200	0	0	0	0	0	167,200	0	167,200
Taxable	140,498	0	0	0	0	0	140,498	0	140,498
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	73,970	93,230	14,543	78,687	1,636

FY 2022 TIF Revenue Received: 301