

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: WALFORD
Local Government Number: 06G045

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
WALFORD URA	57048	7

TIF Debt Outstanding: 5,492

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	-86	0	Amount of 07-01-2021 Cash Balance Restricted for LMI
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TIF Revenue:	5,532
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	5,532

Rebate Expenditures:	5,492
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	5,492

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:	-46	0	Amount of 06-30-2022 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 46

Urban Renewal Area Data Collection

Local Government Name: WALFORD (06G045)
 Urban Renewal Area: WALFORD URA
 UR Area Number: 57048

UR Area Creation Date: 12/1996

UR Area Purpose: Create a diversified, well-balanced local economy; provide land for new or expanding commercial or industrial development; encourage commercial and industrial growth.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
WALFORD CITY/COLLEGE SCH/ INCR	570328	570329	0
WALFORD CITY/COLLEGE SCH/ #2 INCR	570375	570376	0
WALFORD CITY AG/COLLEGE SCH/ #2 INCR	570377	570378	0
WALFORD CITY/COLLEGE SCH/ #3 INCR	570430	570431	100,006
WALFORD CITY AG/COLLEGE SCH/ #3 INCR	570432	570433	0
WALFORD CITY/COLLEGE SCH/ #4 INCR	570542	570543	113,289
WALFORD CITY AG/COLLEGE SCH/ #4 INCR	570544	570545	0

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	1,600	17,448,100	9,321,385	247,300	0	-14,816	27,097,684	0	27,097,684
Taxable	1,344	9,842,370	8,389,247	222,570	0	-14,816	18,504,243	0	18,504,243
Homestead Credits									62

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: -86 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 5,532
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 5,532

Rebate Expenditures: 5,492
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 5,492

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: -46 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Projects For WALFORD URA

KEG Properties LLC

Description:	Rebate Agreement
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For WALFORD URA

KEG Properties LLC

Debt/Obligation Type:	Rebates
Principal:	5,492
Interest:	0
Total:	5,492
Annual Appropriation?:	Yes
Date Incurred:	05/19/2015
FY of Last Payment:	2022

Rebates For WALFORD URA

1635 Commercial Drive

TIF Expenditure Amount:	5,492
Rebate Paid To:	KEG Properties LLC
Tied To Debt:	KEG Properties LLC
Tied To Project:	KEG Properties LLC
Projected Final FY of Rebate:	2022

TIF Taxing District Data Collection

Local Government Name: WALFORD (06G045)
 Urban Renewal Area: WALFORD URA (57048)
 TIF Taxing District Name: WALFORD CITY/COLLEGE SCH/ INCR
 TIF Taxing District Inc. Number: 570329

TIF Taxing District Base Year: 1995
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	61,514	0	0	0	0

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: WALFORD (06G045)
 Urban Renewal Area: WALFORD URA (57048)
 TIF Taxing District Name: WALFORD CITY/COLLEGE SCH/ #2 INCR
 TIF Taxing District Inc. Number: 570376

TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	0	0	0	0	0

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: WALFORD (06G045)
 Urban Renewal Area: WALFORD URA (57048)
 TIF Taxing District Name: WALFORD CITY AG/COLLEGE SCH/ #2 INCR
 TIF Taxing District Inc. Number: 570378

TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	33,163	0	0	0	0

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: WALFORD (06G045)
 Urban Renewal Area: WALFORD URA (57048)
 TIF Taxing District Name: WALFORD CITY/COLLEGE SCH/ #3 INCR
 TIF Taxing District Inc. Number: 570431

TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	9,321,385	247,300	0	0	9,662,800	0	9,662,800
Taxable	0	0	8,389,247	222,570	0	0	8,675,345	0	8,675,345
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	399,691	8,675,345	100,006	8,575,339	219,798

FY 2022 TIF Revenue Received: 2,646

TIF Taxing District Data Collection

Local Government Name: WALFORD (06G045)
 Urban Renewal Area: WALFORD URA (57048)
 TIF Taxing District Name: WALFORD CITY AG/COLLEGE SCH/ #3 INCR
 TIF Taxing District Inc. Number: 570433

TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	1,600	0	0	0	0	0	1,600	0	1,600
Taxable	1,344	0	0	0	0	0	1,344	0	1,344
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	0	1,344	0	1,344	28

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: WALFORD (06G045)
 Urban Renewal Area: WALFORD URA (57048)
 TIF Taxing District Name: WALFORD CITY/COLLEGE SCH/ #4 INCR
 TIF Taxing District Inc. Number: 570543

TIF Taxing District Base Year: 2001
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	17,448,100	0	0	0	-14,816	17,433,284	0	17,433,284
Taxable	0	9,842,370	0	0	0	-14,816	9,827,554	0	9,827,554
Homestead Credits									62

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	36,196	9,827,554	113,289	9,714,265	248,990

FY 2022 TIF Revenue Received: 2,886

TIF Taxing District Data Collection

Local Government Name: WALFORD (06G045)
Urban Renewal Area: WALFORD URA (57048)
TIF Taxing District Name: WALFORD CITY AG/COLLEGE SCH/ #4 INCR
TIF Taxing District Inc. Number: 570545
TIF Taxing District Base Year: 2001
FY TIF Revenue First Received:
Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	0	0	0	0	0

FY 2022 TIF Revenue Received: 0