

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: SHELLSBURG
Local Government Number: 06G041

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
SHELLSBURG URBAN RENEWAL	06008	7

TIF Debt Outstanding: 951,638

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	26,180	0	Amount of 07-01-2021 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	50,712
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	50,712

Rebate Expenditures:	0
Non-Rebate Expenditures:	50,200
Returned to County Treasurer:	0
Total Expenditures:	50,200

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:	26,692	0	Amount of 06-30-2022 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 874,746**

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Urban Renewal Area Data Collection

Local Government Name: SHELLSBURG (06G041)
 Urban Renewal Area: SHELLSBURG URBAN RENEWAL
 UR Area Number: 06008

UR Area Creation Date: 09/1993

UR Area Purpose: Explanation of purpose is in the ordinances that have established this area.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
SHELLSBURG CITY/VINTON-SHELLSBURG SCH/91 INCREM	060348	060349	1,727,230
SHELLSBURG CITY/VINTON-SHELLSBURG SCH/96 INCREM	060350	060351	0
SHELLSBURG CITY/VINTON-SHELLSBURG SCH/97 INCREM	060352	060353	0
SHELLSBURG CITY AG/VINTON-SHELLSBURG SCH/92 INCREM	060354	060355	0
SHELLSBURG CITY AG/VINTON-SHELLSBURG SCH/96 INCREM	060356	060357	0
SHELLSBURG CITY/VINTON-SHELLSBURG SCH/00 INCREM	060446	060447	0
SHELLSBURG CITY/VINTON-SHELLSBURG SCH/92 INCR	060506	060507	0

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	29,035,100	1,870,300	0	0	-61,116	31,081,984	0	31,081,984
Taxable	0	16,378,533	1,683,270	0	0	-61,116	18,161,135	0	18,161,135
Homestead Credits									171

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: 26,180 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 50,712
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 50,712

Rebate Expenditures: 0
 Non-Rebate Expenditures: 50,200
 Returned to County Treasurer: 0
Total Expenditures: 50,200

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: 26,692 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Projects For SHELLSBURG URBAN RENEWAL

Refinance GO

Description:	Water/Bridge /Streets
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For SHELLSBURG URBAN RENEWAL

Refinance GO

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	830,850
Interest:	120,788
Total:	951,638
Annual Appropriation?:	No
Date Incurred:	05/21/2013
FY of Last Payment:	2032

Non-Rebates For SHELLSBURG URBAN RENEWAL

TIF Expenditure Amount:	50,200
Tied To Debt:	Refinance GO
Tied To Project:	Refinance GO

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TIF Taxing District Data Collection

Local Government Name: SHELLSBURG (06G041)
 Urban Renewal Area: SHELLSBURG URBAN RENEWAL (06008)
 TIF Taxing District Name: SHELLSBURG CITY/VINTON-SHELLSBURG SCH/91 INCREM
 TIF Taxing District Inc. Number: 060349
 TIF Taxing District Base Year: 1991
 FY TIF Revenue First Received: 1993
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

	UR Designation
Slum	No
Blighted	No
Economic Development	06/1993

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	29,035,100	1,870,300	0	0	-61,116	31,081,984	0	31,081,984
Taxable	0	16,378,533	1,683,270	0	0	-61,116	18,161,135	0	18,161,135
Homestead Credits									171

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	6,542,116	18,161,135	1,727,230	16,433,905	485,763

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: SHELLSBURG (06G041)
 Urban Renewal Area: SHELLSBURG URBAN RENEWAL (06008)
 TIF Taxing District Name: SHELLSBURG CITY/VINTON-SHELLSBURG SCH/96 INCREM
 TIF Taxing District Inc. Number: 060351
 TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received: 1996
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

	UR Designation
Slum	No
Blighted	No
Economic Development	06/1996

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	4,800	0	0	0	0

FY 2022 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: SHELLSBURG (06G041)
 Urban Renewal Area: SHELLSBURG URBAN RENEWAL (06008)
 TIF Taxing District Name: SHELLSBURG CITY/VINTON-SHELLSBURG SCH/97 INCREM
 TIF Taxing District Inc. Number: 060353
 TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received: 1997
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1997

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	5,700	0	0	0	0

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: SHELLSBURG (06G041)
 Urban Renewal Area: SHELLSBURG URBAN RENEWAL (06008)
 TIF Taxing District Name: SHELLSBURG CITY AG/VINTON-SHELLSBURG SCH/92 INCREM
 TIF Taxing District Inc. Number: 060355
 TIF Taxing District Base Year: 1992
 FY TIF Revenue First Received: 1994
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1994

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	98,353	0	0	0	0

FY 2022 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: SHELLSBURG (06G041)
 Urban Renewal Area: SHELLSBURG URBAN RENEWAL (06008)
 TIF Taxing District Name: SHELLSBURG CITY AG/VINTON-SHELLSBURG SCH/96 INCREM
 TIF Taxing District Inc. Number: 060357
 TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received: 1996
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	06/1996

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	607	0	0	0	0

FY 2022 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: SHELLSBURG (06G041)
 Urban Renewal Area: SHELLSBURG URBAN RENEWAL (06008)
 TIF Taxing District Name: SHELLSBURG CITY/VINTON-SHELLSBURG SCH/00 INCREM
 TIF Taxing District Inc. Number: 060447
 TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2000
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2000

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	170	0	0	0	0

FY 2022 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name: SHELLSBURG (06G041)
 Urban Renewal Area: SHELLSBURG URBAN RENEWAL (06008)
 TIF Taxing District Name: SHELLSBURG CITY/VINTON-SHELLSBURG SCH/92 INCR
 TIF Taxing District Inc. Number: 060507
 TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2006
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	06/2006

TIF Taxing District Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2022	6,200	0	0	0	0

FY 2022 TIF Revenue Received: 0