

Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Levy Authority Summary

Local Government Name: CENTERVILLE
Local Government Number: 04G016

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CENTERVILLE C & C URBAN RENEWAL	04003	0

TIF Debt Outstanding: 150,000

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021:	0	0	Amount of 07-01-2021 Cash Balance Restricted for LMI
---	---	---	---

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0
Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022:	0	0	Amount of 06-30-2022 Cash Balance Restricted for LMI
---	---	---	---

Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 150,000

♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Urban Renewal Area Data Collection

Local Government Name: CENTERVILLE (04G016)
 Urban Renewal Area: CENTERVILLE C & C URBAN RENEWAL
 UR Area Number: 04003

UR Area Creation Date: 11/2020

UR Area Purpose: The area contains one or more economic development and blighted areas as defined in Chapter 403 of the Code of Iowa. The rehabilitation, conservation, redevelopment, or combination thereof is necessary in the interest of public health, safety and welfare.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
--	----------	---------------	----------------------

Urban Renewal Area Value by Class - 1/1/2020 for FY 2022

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2021: 0 0 **Amount of 07-01-2021 Cash Balance Restricted for LMI**

TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2022: 0 0 **Amount of 06-30-2022 Cash Balance Restricted for LMI**

Projects For CENTERVILLE C & C URBAN RENEWAL

C&C Development Agreement

Description:	C & C Machining Warehouse Construction
Classification:	Commercial - warehouses and distribution facilities
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For CENTERVILLE C & C URBAN RENEWAL

C&C DA

Debt/Obligation Type:	Rebates
Principal:	150,000
Interest:	0
Total:	150,000
Annual Appropriation?:	Yes
Date Incurred:	12/03/2020
FY of Last Payment:	2032

Rebates For CENTERVILLE C & C URBAN RENEWAL

PIN 341011041570000

TIF Expenditure Amount:	0
Rebate Paid To:	0
Tied To Debt:	C&C DA
Tied To Project:	C&C Development Agreement
Projected Final FY of Rebate:	2031

♣ Annual Urban Renewal Report, Fiscal Year 2021 - 2022

Initial payment for the annual appropriation will begin in June of FY23.
Completion of private investment in TIF area was FY21

256 Characters Left

Sum of Private Investment Made Within This Urban Renewal Area
during FY 2022