

Levy Authority Summary

Local Government Name: PANORAMA LAKE RURAL IMPROVEMENT ZONE
 Local Government Number: 39Z001

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
PANORAMA LAKE 1996 RURAL IMPROVEMENT ZONE	39006	5

TIF Debt Outstanding: 14,013,575

TIF Sp. Rev. Fund Cash Balance as of 07-01-2020:	10,119,394	0	Amount of 07-01-2020 Cash Balance Restricted for LMI
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TIF Revenue:	2,504,330
TIF Sp. Revenue Fund Interest:	614,867
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	641,122
Total Revenue:	3,760,319

Rebate Expenditures:	0
Non-Rebate Expenditures:	5,881,675
Returned to County Treasurer:	0
Total Expenditures:	5,881,675

TIF Sp. Rev. Fund Cash Balance as of 06-30-2021:	7,998,038	0	Amount of 06-30-2021 Cash Balance Restricted for LMI
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Year-End Outstanding TIF Obligations, Net of TIF Special Revenue Fund Balance: 133,862

Urban Renewal Area Data Collection

Local Government Name: PANORAMA LAKE RURAL IMPROVEMENT ZONE (39Z001)
 Urban Renewal Area: PANORAMA LAKE 1996 RURAL IMPROVEMENT ZONE
 UR Area Number: 39006

UR Area Creation Date: 09/1997

UR Area Purpose: Rural Improvement Zone to improve water quality and provide erosion control within the Lake Panorama Subdivision according to Iowa Code section 357H.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
CASS TWP/PANORAMA SCH/LAKE PANORAMA RIZ INCREM	390103	390104	44,233,674
CASS TWP/PANORAMA SCH/LAKE PANORAMA RIZ SANI DIST INCREM	390105	390106	10,110,445
VICTORY TWP/PANORAMA SCH/LAKE PANORAMA RIZ INCREM	390113	390114	50,765,690
VICTORY TWP/GUTHRIE CENTER SCH/LAKE PANORAMA RIZ INCREM	390115	390116	295,000
VICTORY TWP/PANORAMA SCH/LAKE PANORAMA RIZ SANI INCREM	390117	390118	1,268,933

Urban Renewal Area Value by Class - 1/1/2019 for FY 2021

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	1,278,500	471,382,300	4,503,400	0	0	-175,940	480,012,960	0	480,012,960
Taxable	1,041,738	259,610,433	4,053,060	0	0	-175,940	266,684,390	0	266,684,390
Homestead Credits									365

TIF Sp. Rev. Fund Cash Balance as of 07-01-2020: **10,119,394** **0** **Amount of 07-01-2020 Cash Balance Restricted for LMI**

TIF Revenue: 2,504,330
 TIF Sp. Revenue Fund Interest: 614,867
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Projects For PANORAMA LAKE 1996 RURAL IMPROVEMENT ZONE

Dredging

Description:	Dredging of lake Lake & Related Improvements (Rural Improvement Zones
Classification:	Only)
Physically Complete:	No
Payments Complete:	No

Adminstration

Description:	Legal, and adminstration costs
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

Debt repayment

Description:	Payment of bonds
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

Shive Hattery Contracts

Description:	Engineering
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

Equipment

Description:	Equipment for Water Quality General Lake & Related Improvements (Rural Improvement Zones
Classification:	Only)
Physically Complete:	No
Payments Complete:	No

Wood/Chaloupka Wetland

Description:	Water Quality Wetland
Classification:	Acquisition of property
Physically Complete:	No
Payments Complete:	No

Misc Basin Repair

Description:	Repairs of Sediment Basins Lake & Related Improvements (Rural Improvement Zones
Classification:	Only)
Physically Complete:	No
Payments Complete:	No

West Fork Burchfield Wetland

Description:	Wetland for West Fork of Burchfield & Basin
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Classification:	Acquisition of property
Physically Complete:	No
Payments Complete:	No

Dredge Operation Center

Description:	Dredge Base of Operations Lake & Related Improvements (Rural Improvement Zones
Classification:	Only)
Physically Complete:	No
Payments Complete:	No

Burchfield & County Basin Armouring

Description:	Armoring of Shoreline Lake & Related Improvements (Rural Improvement Zones
Classification:	Only)
Physically Complete:	No
Payments Complete:	No

180th Trail Basin

Description:	Expansion of 180th Silt Basin Lake & Related Improvements (Rural Improvement Zones
Classification:	Only)
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For PANORAMA LAKE 1996 RURAL IMPROVEMENT ZONE

Dredging Contract

Debt/Obligation Type:	Other Debt
Principal:	3,285,379
Interest:	0
Total:	3,285,379
Annual Appropriation?:	No
Date Incurred:	07/22/2019
FY of Last Payment:	2021

Administration

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	07/01/2014
FY of Last Payment:	2019

Shive-Hattery Contracts

Debt/Obligation Type:	Other Debt
Principal:	59,363
Interest:	0
Total:	59,363
Annual Appropriation?:	No
Date Incurred:	01/10/2018
FY of Last Payment:	2021

LPA Performance Bond Dredging Contract

Debt/Obligation Type:	Other Debt
Principal:	417,900
Interest:	0
Total:	417,900
Annual Appropriation?:	No
Date Incurred:	01/10/2020
FY of Last Payment:	2021

Mechanical Repairs/Engineering Consulting

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	07/01/2015
FY of Last Payment:	2018

Quick Oil Dredge Fuel Contracts

Debt/Obligation Type:	Other Debt
Principal:	43,395

Interest:	0
Total:	43,395
Annual Appropriation?:	No
Date Incurred:	11/01/2019
FY of Last Payment:	2021

Water Quality

Debt/Obligation Type:	Other Debt
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	07/01/2017
FY of Last Payment:	2018

Equipment

Debt/Obligation Type:	Other Debt
Principal:	272,538
Interest:	0
Total:	272,538
Annual Appropriation?:	No
Date Incurred:	01/10/2020
FY of Last Payment:	2021

Capital Improvement Plan

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/30/2018
FY of Last Payment:	2020

Series 2018ABCD Bonds

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	9,935,000
Interest:	0
Total:	9,935,000
Annual Appropriation?:	No
Date Incurred:	11/30/2018
FY of Last Payment:	2038

Non-Rebates For PANORAMA LAKE 1996 RURAL IMPROVEMENT ZONE

TIF Expenditure Amount: 3,709,311
 Tied To Debt: Dredging Contract
 Tied To Project: Administration

TIF Expenditure Amount: 356,088
 Tied To Debt: Capital Improvement Plan
 Tied To Project: Debt repayment

TIF Expenditure Amount: 0
 Tied To Debt: Dredging Contract
 Tied To Project: Debt repayment

TIF Expenditure Amount: 76,910
 Tied To Debt: Administration
 Tied To Project: Administration

TIF Expenditure Amount: 338,858
 Tied To Debt: Mechanical Repairs/Engineering
 Consulting
 Tied To Project: Administration

TIF Expenditure Amount: 417,900
 Tied To Debt: LPA Performance Bond Dredging
 Contract
 Tied To Project: Administration

TIF Expenditure Amount: 0
 Tied To Debt: Water Quality
 Tied To Project: Administration

TIF Expenditure Amount: 353,798
 Tied To Debt: Equipment
 Tied To Project: Equipment

TIF Expenditure Amount: 241,810
 Tied To Debt: Capital Improvement Plan
 Tied To Project: Wood/Chaloupka Wetland

TIF Expenditure Amount: 2,000
 Tied To Debt: Mechanical Repairs/Engineering
 Consulting
 Tied To Project: Misc Basin Repair

TIF Expenditure Amount: 385,000
 Tied To Debt: Administration
 Tied To Project: Debt repayment

♣ Annual Urban Renewal Report, Fiscal Year 2020 - 2021

RIZ showed \$614,867 in Special Revenue Fund Interest.\$414,870 LPA Security Deposit.
\$60,780 interest income. \$139,217 Farm rental income. (Category options limited.)

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2021

0

TIF Taxing District Data Collection

Local Government Name: PANORAMA LAKE RURAL IMPROVEMENT ZONE (39Z001)
 Urban Renewal Area: PANORAMA LAKE 1996 RURAL IMPROVEMENT ZONE (39006)
 TIF Taxing District Name: CASS TWP/PANORAMA SCH/LAKE PANORAMA RIZ INCREM
 TIF Taxing District Inc. Number: 390104
 TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received: 1997
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2039

UR Designation	
Slum	No
Blighted	No
Economic Development	09/1997

TIF Taxing District Value by Class - 1/1/2019 for FY 2021

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	297,100	189,845,200	4,114,800	0	0	-72,228	197,209,572	0	197,209,572
Taxable	242,078	104,555,897	3,703,320	0	0	-72,228	110,584,166	0	110,584,166
Homestead Credits									156

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2021	54,743,328	110,584,166	44,233,674	66,350,492	1,501,486

FY 2021 TIF Revenue Received: 1,050,969

TIF Taxing District Data Collection

Local Government Name: PANORAMA LAKE RURAL IMPROVEMENT ZONE (39Z001)
 Urban Renewal Area: PANORAMA LAKE 1996 RURAL IMPROVEMENT ZONE (39006)
 TIF Taxing District Name: CASS TWP/PANORAMA SCH/LAKE PANORAMA RIZ SANI DIST INCREM
 TIF Taxing District Inc. Number: 390106
 TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received: 1997
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2039

UR Designation	
Slum	No
Blighted	No
Economic Development	09/1997

TIF Taxing District Value by Class - 1/1/2019 for FY 2021

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	100	45,924,800	0	0	0	-16,668	45,908,232	0	45,908,232
Taxable	81	25,292,760	0	0	0	-16,668	25,276,173	0	25,276,173
Homestead Credits									32

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2021	10,871,359	25,276,173	10,110,445	15,165,728	351,384

FY 2021 TIF Revenue Received: 239,540

TIF Taxing District Data Collection

Local Government Name: PANORAMA LAKE RURAL IMPROVEMENT ZONE (39Z001)
 Urban Renewal Area: PANORAMA LAKE 1996 RURAL IMPROVEMENT ZONE (39006)
 TIF Taxing District Name: VICTORY TWP/PANORAMA SCH/LAKE PANORAMA RIZ INCREM
 TIF Taxing District Inc. Number: 390114
 TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received: 1997
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2039

UR Designation	
Slum	No
Blighted	No
Economic Development	09/1997

TIF Taxing District Value by Class - 1/1/2019 for FY 2021

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	564,200	229,126,800	388,600	0	0	-85,192	229,994,408	0	229,994,408
Taxable	459,713	126,189,931	349,740	0	0	-85,192	126,914,192	0	126,914,192
Homestead Credits									169

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2021	47,039,407	126,914,192	50,765,690	76,148,502	1,768,892

FY 2021 TIF Revenue Received: 1,176,893

TIF Taxing District Data Collection

Local Government Name: PANORAMA LAKE RURAL IMPROVEMENT ZONE (39Z001)
 Urban Renewal Area: PANORAMA LAKE 1996 RURAL IMPROVEMENT ZONE (39006)
 TIF Taxing District Name: VICTORY TWP/GUTHRIE CENTER SCH/LAKE PANORAMA RIZ INCREM
 TIF Taxing District Inc. Number: 390116
 TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received: 1997
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2039

UR Designation	
Slum	No
Blighted	No
Economic Development	09/1997

TIF Taxing District Value by Class - 1/1/2019 for FY 2021

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	417,100	722,000	0	0	0	0	1,139,100	0	1,139,100
Taxable	339,866	397,637	0	0	0	0	737,503	0	737,503
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2021	378,909	737,503	295,000	442,503	10,093

FY 2021 TIF Revenue Received: 6,727

TIF Taxing District Data Collection

Local Government Name: PANORAMA LAKE RURAL IMPROVEMENT ZONE (39Z001)
 Urban Renewal Area: PANORAMA LAKE 1996 RURAL IMPROVEMENT ZONE (39006)
 TIF Taxing District Name: VICTORY TWP/PANORAMA SCH/LAKE PANORAMA RIZ SANI INCREM
 TIF Taxing District Inc. Number: 390118
 TIF Taxing District Base Year: 1996
 FY TIF Revenue First Received: 1997
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2039

	UR Designation
Slum	No
Blighted	No
Economic Development	09/1997

TIF Taxing District Value by Class - 1/1/2019 for FY 2021

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	5,763,500	0	0	0	-1,852	5,761,648	0	5,761,648
Taxable	0	3,174,208	0	0	0	-1,852	3,172,356	0	3,172,356
Homestead Credits									8

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2021	1,523,728	3,172,356	1,268,933	1,903,423	45,243

FY 2021 TIF Revenue Received: 30,201