

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: NORTHWOOD
Local Government Number: 98G947

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
NORTHWOOD URBAN RENEWAL	98001	3

TIF Debt Outstanding: 3,945,068

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	36,450	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	395,160
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	395,160

Rebate Expenditures:	0
Non-Rebate Expenditures:	400,000
Returned to County Treasurer:	0
Total Expenditures:	400,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	31,610	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 3,513,458

Urban Renewal Area Data Collection

Local Government Name: NORTHWOOD (98G947)
 Urban Renewal Area: NORTHWOOD URBAN RENEWAL
 UR Area Number: 98001

UR Area Creation Date: 12/1985

UR Area Purpose: The purpose levy taxable property to create special funds to pay the principal/interest on loans, moneys advanced to or indebtedness, including bonds proposed to be issued to finance such Urban Renewal Project, Economic Development, & Public Improvements.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
NORTHWOOD CITY/NORTHWOOD-KENSETT SCH/NWD ORIG TIF INCREM	980053	980054	0
NORTHWOOD CITY/NORTHWOOD-KENSETT SCH/ORIG CITY WIDE INCREM	980055	980056	12,546,690
NORTHWOOD CITY AG/NORTHWOOD-KENSETT SCH/ORIG CITY WIDE INCREM	980099	980100	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	75,487,466	12,054,461	1,167,471	0	-248,168	90,725,200	0	90,725,200
Taxable	0	42,965,941	10,849,027	1,050,725	0	-248,168	56,315,505	0	56,315,505
Homestead Credits									543

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **36,450** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 395,160
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 395,160

Rebate Expenditures: 0
 Non-Rebate Expenditures: 400,000
 Returned to County Treasurer: 0
Total Expenditures: 400,000

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **31,610** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For NORTHWOOD URBAN RENEWAL

09 GO Bond

Description:	Streets, water, and sewer
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

Drinking Water Bond

Description:	New Water Plant
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	Yes

Sewer Plant

Description:	Wastewater Treatment Plant
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For NORTHWOOD URBAN RENEWAL

09 GO Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	106,975
Interest:	3,675
Total:	110,650
Annual Appropriation?:	No
Date Incurred:	10/29/2009
FY of Last Payment:	2020

Drinking Water Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	115,000
Interest:	2,070
Total:	117,070
Annual Appropriation?:	No
Date Incurred:	06/13/2000
FY of Last Payment:	2020

Sewer GO

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	3,191,000
Interest:	526,348
Total:	3,717,348
Annual Appropriation?:	No
Date Incurred:	12/01/2016
FY of Last Payment:	2036

Non-Rebates For NORTHWOOD URBAN RENEWAL

TIF Expenditure Amount:	60,110
Tied To Debt:	09 GO Bond
Tied To Project:	09 GO Bond

TIF Expenditure Amount:	117,070
Tied To Debt:	Drinking Water Bond
Tied To Project:	Drinking Water Bond

TIF Expenditure Amount:	222,820
Tied To Debt:	Sewer GO
Tied To Project:	Sewer Plant

TIF Taxing District Data Collection

Local Government Name:	NORTHWOOD (98G947)
Urban Renewal Area:	NORTHWOOD URBAN RENEWAL (98001)
TIF Taxing District Name:	NORTHWOOD CITY/NORTHWOOD-KENSETT SCH/NWD ORIG TIF INCREM
TIF Taxing District Inc. Number:	980054
TIF Taxing District Base Year:	1984
FY TIF Revenue First Received:	1986
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1985

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	740,601	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name:	NORTHWOOD (98G947)
Urban Renewal Area:	NORTHWOOD URBAN RENEWAL (98001)
TIF Taxing District Name:	NORTHWOOD CITY/NORTHWOOD-KENSETT SCH/ORIG CITY WIDE INCREM
TIF Taxing District Inc. Number:	980056
TIF Taxing District Base Year:	1987
FY TIF Revenue First Received:	1989
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1988

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	75,487,466	12,054,461	1,167,471	0	-248,168	90,725,200	0	90,725,200
Taxable	0	42,965,941	10,849,027	1,050,725	0	-248,168	56,315,505	0	56,315,505
Homestead Credits									543

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	31,226,786	56,315,505	12,546,690	43,768,815	1,326,411

FY 2020 TIF Revenue Received: 395,160

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TIF Taxing District Data Collection

Local Government Name: NORTHWOOD (98G947)
 Urban Renewal Area: NORTHWOOD URBAN RENEWAL (98001)
 TIF Taxing District Name: NORTHWOOD CITY AG/NORTHWOOD-KENSETT SCH/ORIG CITY WIDE INCREM
 TIF Taxing District Inc. Number: 980100
 TIF Taxing District Base Year: 1987
 FY TIF Revenue First Received: 1989
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	12/1988

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	16,235	0	0	0	0

FY 2020 TIF Revenue Received: 0