

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: MOVILLE
Local Government Number: 97G933

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MOVILLE FRONTAGE RD	97010	1
MOVILLE URBAN RENEWAL	97019	4

TIF Debt Outstanding: 626,880

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	-9,733	39,063	Amount of 07-01-2019 Cash Balance Restricted for LMI
TIF Revenue:	66,537		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	66,537		
Rebate Expenditures:	0		
Non-Rebate Expenditures:	57,860		
Returned to County Treasurer:	0		
Total Expenditures:	57,860		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	-1,056	60,713	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 570,076**

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Urban Renewal Area Data Collection

Local Government Name: MOVILLE (97G933)
 Urban Renewal Area: MOVILLE FRONTAGE RD
 UR Area Number: 97010

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
MOVILLE CITY/WOODBURY CNETRAL/FRONTAGE RD INC	970314	970315	60,512

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	197,160	1,406,520	0	0	0	1,663,310	0	1,663,310
Taxable	0	112,219	1,265,868	0	0	0	1,422,811	0	1,422,811
Homestead Credits									2

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **0** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 1,325
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 1,325

Rebate Expenditures: 0
 Non-Rebate Expenditures: 0
 Returned to County Treasurer: 0
Total Expenditures: 0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **1,325** **21,640** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

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TIF Taxing District Data Collection

Local Government Name: MOVILLE (97G933)
 Urban Renewal Area: MOVILLE FRONTAGE RD (97010)
 TIF Taxing District Name: MOVILLE CITY/WOODBURY CNETRAL/FRONTAGE RD INC
 TIF Taxing District Inc. Number: 970315

TIF Taxing District Base Year: 2017
 FY TIF Revenue First Received: 2021
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	197,160	1,406,520	0	0	0	1,663,310	0	1,663,310
Taxable	0	112,219	1,265,868	0	0	0	1,422,811	0	1,422,811
Homestead Credits									2

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	0	1,422,811	60,512	1,362,299	36,460

FY 2020 TIF Revenue Received: 1,325

Urban Renewal Area Data Collection

Local Government Name: MOVILLE (97G933)
 Urban Renewal Area: MOVILLE URBAN RENEWAL
 UR Area Number: 97019

UR Area Creation Date: 07/2013

UR Area Purpose: City installed water and street to allow for the development of residential properties made available for the area.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
MOVILLE CITY/WOODBURY CENTRAL SCH/TIF - INCR	970196	970197	0
MOVILLE CITY AG/WOODBURY CENTRAL SCH/UR TIF INCR	970240	970241	0
MOVILLE CITY/WOODBURY CENTRAL SCH/MOVILLE RIDGE HOUSING - TIF INCR	970272	970273	2,318,342
MOVILLE CITY AG/WOODBURY CENTRAL SCH/MOVILLE RIDGE HOUSING - TIF INCR	970274	970275	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,079,640	0	0	0	-3,704	4,075,936	0	4,075,936
Taxable	0	2,322,046	0	0	0	-3,704	2,318,342	0	2,318,342
Homestead Credits									6

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: -9,733 39,063 **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 65,212
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 65,212

Rebate Expenditures: 0
 Non-Rebate Expenditures: 57,860
 Returned to County Treasurer: 0
Total Expenditures: 57,860

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: -2,381 39,073 **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For MOVILLE URBAN RENEWAL

The Ridge Housing Development

Description:	Construction of roads and utilities for new housing subdivision
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For MOVILLE URBAN RENEWAL

2014 Security National Bank Loan

Debt/Obligation Type:	Other Debt
Principal:	260,000
Interest:	53,440
Total:	313,440
Annual Appropriation?:	Yes
Date Incurred:	06/01/2014
FY of Last Payment:	2028

2014 United Bank of Iowa Loan

Debt/Obligation Type:	Other Debt
Principal:	260,000
Interest:	53,440
Total:	313,440
Annual Appropriation?:	Yes
Date Incurred:	06/01/2014
FY of Last Payment:	2028

General Fund Internal Loan

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	07/26/2013
FY of Last Payment:	2020

Non-Rebates For MOVILLE URBAN RENEWAL

TIF Expenditure Amount:	28,930
Tied To Debt:	2014 Security National Bank Loan
Tied To Project:	The Ridge Housing Development

TIF Expenditure Amount:	28,930
Tied To Debt:	2014 United Bank of Iowa Loan
Tied To Project:	The Ridge Housing Development

TIF Expenditure Amount:	0
Tied To Debt:	General Fund Internal Loan
Tied To Project:	The Ridge Housing Development

Income Housing For MOVILLE URBAN RENEWAL

Amount of FY 2020 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

TIF Taxing District Data Collection

Local Government Name: MOVILLE (97G933)
 Urban Renewal Area: MOVILLE URBAN RENEWAL (97019)
 TIF Taxing District Name: MOVILLE CITY/WOODBURY CENTRAL SCH/TIF - INCR
 TIF Taxing District Inc. Number: 970197

TIF Taxing District Base Year: 1999
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	9,690	0	0	0	0

FY 2020 TIF Revenue Received: 0

TIF Taxing District Data Collection

Local Government Name: MOVILLE (97G933)
 Urban Renewal Area: MOVILLE URBAN RENEWAL (97019)
 TIF Taxing District Name: MOVILLE CITY AG/WOODBURY CENTRAL SCH/UR TIF INCR
 TIF Taxing District Inc. Number: 970241

TIF Taxing District Base Year: 2006
 FY TIF Revenue First Received: 2004
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	0	0	0	0	0

FY 2020 TIF Revenue Received: 0

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TIF Taxing District Data Collection

Local Government Name:	MOVILLE (97G933)
Urban Renewal Area:	MOVILLE URBAN RENEWAL (97019)
TIF Taxing District Name:	MOVILLE CITY/WOODBURY CENTRAL SCH/MOVILLE RIDGE HOUSING - TIF INCR
TIF Taxing District Inc. Number:	970273
TIF Taxing District Base Year:	2013
FY TIF Revenue First Received:	2017
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	4,079,640	0	0	0	-3,704	4,075,936	0	4,075,936
Taxable	0	2,322,046	0	0	0	-3,704	2,318,342	0	2,318,342
Homestead Credits									6

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	82,630	2,318,342	2,318,342	0	0

FY 2020 TIF Revenue Received: 65,212

TIF Taxing District Data Collection

Local Government Name:	MOVILLE (97G933)
Urban Renewal Area:	MOVILLE URBAN RENEWAL (97019)
TIF Taxing District Name:	MOVILLE CITY AG/WOODBURY CENTRAL SCH/MOVILLE RIDGE HOUSING - TIF INCR
TIF Taxing District Inc. Number:	970275
TIF Taxing District Base Year:	2013
FY TIF Revenue First Received:	
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	0	0	0	0	0

FY 2020 TIF Revenue Received: 0