

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: CORRECTIONVILLE
Local Government Number: 97G928

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CORRECTIONVILLE URBAN RENEWAL	97018	1
C'VILLE CITY/NELLE BELLE	97029	1

TIF Debt Outstanding: 109,446

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	0	60,541	Amount of 07-01-2019 Cash Balance Restricted for LMI
TIF Revenue:	17,811		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	17,811		

Rebate Expenditures:	0		
Non-Rebate Expenditures:	0		
Returned to County Treasurer:	0		
Total Expenditures:	0		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	17,811	61,548	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 91,635**

♣ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Urban Renewal Area Data Collection

Local Government Name: CORRECTIONVILLE (97G928)
 Urban Renewal Area: CORRECTIONVILLE URBAN RENEWAL
 UR Area Number: 97018

 UR Area Creation Date: 11/1999

 UR Area Purpose: ECONOMIC DEVELOPMENT AREA

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CORRECTIONVILLE CITY/RIVER VALLEY SCH/TIF - INCR	970194	970195	0

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	0	60,541	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	0
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	0

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	0	61,548	Amount of 06-30-2020 Cash Balance Restricted for LMI
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Projects For CORRECTIONVILLE URBAN RENEWAL

RIVER VALLEY ADDITION

Description:	ECONOMIC DEVELOPMENT AREA
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For CORRECTIONVILLE URBAN RENEWAL

River Valley Internal Loan

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	Yes
Date Incurred:	11/01/1999
FY of Last Payment:	2019

LMI Obligation Outstanding

Debt/Obligation Type:	Outstanding LMI Housing Obligations
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	11/01/1999
FY of Last Payment:	2019

Non-Rebates For CORRECTIONVILLE URBAN RENEWAL

TIF Expenditure Amount:	0
Tied To Debt:	River Valley Internal Loan
Tied To Project:	RIVER VALLEY ADDITION

Income Housing For CORRECTIONVILLE URBAN RENEWAL

Amount of FY 2020 expenditures that provide or aid in the provision of public improvements related to housing and residential development:	0
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Lots for low and moderate income housing:	0
Construction of low and moderate income housing:	0
Grants, credits or other direct assistance to low and moderate income families:	0
Payments to a low and moderate income housing fund established by the municipality, including matching funds for any state or federal moneys used for such purposes:	0
Other low and moderate income housing assistance:	0

TIF Taxing District Data Collection

Local Government Name: CORRECTIONVILLE (97G928)
 Urban Renewal Area: CORRECTIONVILLE URBAN RENEWAL (97018)
 TIF Taxing District Name: CORRECTIONVILLE CITY/RIVER VALLEY SCH/TIF - INCR
 TIF Taxing District Inc. Number: 970195
 TIF Taxing District Base Year: 1998
 FY TIF Revenue First Received: 2002
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District
 statutorily ends: 2019

UR Designation	
Slum	No
Blighted	No
Economic Development	11/1999

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	0	0	0	0	0	0
Taxable	0	0	0	0	0	0	0	0	0
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	8,190	0	0	0	0

FY 2020 TIF Revenue Received: 0

◆ Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Urban Renewal Area Data Collection

Local Government Name: CORRECTIONVILLE (97G928)
 Urban Renewal Area: C'VILLE CITY/NELLE BELLE
 UR Area Number: 97029

UR Area Creation Date: 11/2015

UR Area Purpose: Development of Commercial Business.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
C'VILLE CITY/RIVER VALLEY COMM/NELLE BELLE LL - TIF INCR	970292	970293	474,660

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	527,400	0	0	0	527,400	0	527,400
Taxable	0	0	474,660	0	0	0	474,660	0	474,660
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	0	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	17,811
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	17,811

Rebate Expenditures:	0
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	0

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	17,811	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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Projects For C'VILLE CITY/NELLE BELLE

Nelle Bell Urban Renewal

Description:	Dollar General Retail Business
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For C'VILLE CITY/NELLE BELLE

Nelle Bell TIF

Debt/Obligation Type:	Internal Loans
Principal:	109,446
Interest:	0
Total:	109,446
Annual Appropriation?:	Yes
Date Incurred:	10/01/2015
FY of Last Payment:	2035

TIF Taxing District Data Collection

Local Government Name: CORRECTIONVILLE (97G928)
 Urban Renewal Area: C'VILLE CITY/NELLE BELLE (97029)
 TIF Taxing District Name: C'VILLE CITY/RIVER VALLEY COMM/NELLE BELLE LL - TIF INCR
 TIF Taxing District Inc. Number: 970293

TIF Taxing District Base Year: 2016
 FY TIF Revenue First Received: 2019
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	527,400	0	0	0	527,400	0	527,400
Taxable	0	0	474,660	0	0	0	474,660	0	474,660
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	18,050	474,660	474,660	0	0

FY 2020 TIF Revenue Received: 17,811