

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: CALMAR
Local Government Number: 96G918

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CALMAR UR - DOLLAR GENERAL	96007	1
CALMAR UR - PIVO BREWERY	96010	1

TIF Debt Outstanding: 569,908

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:		Amount of 07-01-2019 Cash Balance Restricted for LMI	
	8,101	0	
TIF Revenue:	38,931		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	0		
Total Revenue:	38,931		
Rebate Expenditures:	2,680		
Non-Rebate Expenditures:	25,269		
Returned to County Treasurer:	0		
Total Expenditures:	27,949		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:		Amount of 06-30-2020 Cash Balance Restricted for LMI	
	19,083	0	

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: 522,876**

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Urban Renewal Area Data Collection

Local Government Name: CALMAR (96G918)
 Urban Renewal Area: CALMAR UR - DOLLAR GENERAL
 UR Area Number: 96007
 UR Area Creation Date: 12/2015

To contribute to a diversified, well-balanced local economy by creating job opportunities and strengthening the property tax base. To assist in providing land and resources for new and expanded commercial and industrial development.

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CALMAR UR - DOLLAR GENERAL INCR	960097	960098	604,872

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	672,080	0	0	0	672,080	0	672,080
Taxable	0	0	604,872	0	0	0	604,872	0	604,872
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **8,101** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 20,571
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 20,571

Rebate Expenditures: 0
 Non-Rebate Expenditures: 18,769
 Returned to County Treasurer: 0
Total Expenditures: 18,769

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **9,903** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For CALMAR UR - DOLLAR GENERAL

DOLLAR GENERAL UTILITIES

Description:	WATER/SEWER TO DOLLAR GENERAL
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For CALMAR UR - DOLLAR GENERAL

State Bank

Debt/Obligation Type:	TIF Revenue Bonds/Notes
Principal:	110,000
Interest:	19,908
Total:	129,908
Annual Appropriation?:	No
Date Incurred:	05/19/2016
FY of Last Payment:	2029

Internal Loan to General Fund

Debt/Obligation Type:	Internal Loans
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	05/19/2016
FY of Last Payment:	2029

Non-Rebates For CALMAR UR - DOLLAR GENERAL

TIF Expenditure Amount:	15,652
Tied To Debt:	State Bank
Tied To Project:	DOLLAR GENERAL UTILITIES

TIF Expenditure Amount:	3,117
Tied To Debt:	Internal Loan to General Fund
Tied To Project:	DOLLAR GENERAL UTILITIES

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2020

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TIF Taxing District Data Collection

Local Government Name: CALMAR (96G918)
 Urban Renewal Area: CALMAR UR - DOLLAR GENERAL (96007)
 TIF Taxing District Name: CALMAR UR - DOLLAR GENERAL INCR
 TIF Taxing District Inc. Number: 960098

TIF Taxing District Base Year: 2015
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	672,080	0	0	0	672,080	0	672,080
Taxable	0	0	604,872	0	0	0	604,872	0	604,872
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	4,950	604,872	604,872	0	0

FY 2020 TIF Revenue Received: 20,571

Urban Renewal Area Data Collection

Local Government Name: CALMAR (96G918)
 Urban Renewal Area: CALMAR UR - PIVO BREWERY
 UR Area Number: 96010

UR Area Creation Date:

UR Area Purpose:

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CALMAR UR - PIVO BREWERY TIF INCR	960101	960104	528,310

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	653,700	0	0	0	653,700	0	653,700
Taxable	0	0	588,330	0	0	0	588,330	0	588,330
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **0** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 18,360
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 18,360

Rebate Expenditures: 2,680
 Non-Rebate Expenditures: 6,500
 Returned to County Treasurer: 0
Total Expenditures: 9,180

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **9,180** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For CALMAR UR - PIVO BREWERY

PIVO

Description:	PIVO TIF REBATE
Classification:	Commercial - retail
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For CALMAR UR - PIVO BREWERY

PIVO BREWERY

Debt/Obligation Type:	Rebates
Principal:	440,000
Interest:	0
Total:	440,000
Annual Appropriation?:	No
Date Incurred:	05/01/2017
FY of Last Payment:	2027

Non-Rebates For CALMAR UR - PIVO BREWERY

TIF Expenditure Amount:	6,500
Tied To Debt:	PIVO BREWERY
Tied To Project:	PIVO

Rebates For CALMAR UR - PIVO BREWERY

PIVO

TIF Expenditure Amount:	2,680
Rebate Paid To:	CRAIG & SARA NEUZIL
Tied To Debt:	PIVO BREWERY
Tied To Project:	PIVO
Projected Final FY of Rebate:	2027

TIF Taxing District Data Collection

Local Government Name: CALMAR (96G918)
 Urban Renewal Area: CALMAR UR - PIVO BREWERY (96010)
 TIF Taxing District Name: CALMAR UR - PIVO BREWERY TIF INCR
 TIF Taxing District Inc. Number: 960104

TIF Taxing District Base Year: 2017
 FY TIF Revenue First Received: 2020
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	653,700	0	0	0	653,700	0	653,700
Taxable	0	0	588,330	0	0	0	588,330	0	588,330
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	125,390	528,310	528,310	0	0

FY 2020 TIF Revenue Received: 18,360