

Annual Urban Renewal Report, Fiscal Year 2019 - 2020

Levy Authority Summary

Local Government Name: GOWRIE
Local Government Number: 94G905

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
GOWRIE URBAN RENEWAL AREA	94010	1

TIF Debt Outstanding: 167,400

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019:	169,409	0	Amount of 07-01-2019 Cash Balance Restricted for LMI
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TIF Revenue:	14,833
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	14,833

Rebate Expenditures:	57,500
Non-Rebate Expenditures:	24,332
Returned to County Treasurer:	0
Total Expenditures:	81,832

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020:	102,410	0	Amount of 06-30-2020 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** -16,842

Urban Renewal Area Data Collection

Local Government Name: GOWRIE (94G905)
 Urban Renewal Area: GOWRIE URBAN RENEWAL AREA
 UR Area Number: 94010
 UR Area Creation Date: 07/2016

UR Area Purpose: To provide public support to local contractors participating in new construction projects in the Urban Renewal Area.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
GOWRIE CITY/PRAIRIE VALLEY SCH/TFGW1 GOWRIE CASEYS TIF INCREM	940272	940273	537,760

Urban Renewal Area Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	617,780	0	0	0	617,780	0	617,780
Taxable	0	0	556,002	0	0	0	556,002	0	556,002
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2019: **169,409** **0** **Amount of 07-01-2019 Cash Balance Restricted for LMI**

TIF Revenue: 14,833
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 14,833

Rebate Expenditures: 57,500
 Non-Rebate Expenditures: 24,332
 Returned to County Treasurer: 0
Total Expenditures: 81,832

TIF Sp. Rev. Fund Cash Balance as of 06-30-2020: **102,410** **0** **Amount of 06-30-2020 Cash Balance Restricted for LMI**

Projects For GOWRIE URBAN RENEWAL AREA

Professional Services

Description:	attorney fees
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	Yes

Misc. Expense

Description:	advertising
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

Loan Payment

Description:	transfer out payment
Classification:	Administrative expenses
Physically Complete:	No
Payments Complete:	No

Other Contractual Service

Description:	rebate payments
Classification:	Residential property (classified residential)
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For GOWRIE URBAN RENEWAL AREA

2016 Advance

Debt/Obligation Type:	Internal Loans
Principal:	160,000
Interest:	7,400
Total:	167,400
Annual Appropriation?:	Yes
Date Incurred:	01/01/2017
FY of Last Payment:	2027

Non-Rebates For GOWRIE URBAN RENEWAL AREA

TIF Expenditure Amount:	532
Tied To Debt:	2016 Advance
Tied To Project:	Professional Services

TIF Expenditure Amount:	2,200
Tied To Debt:	2016 Advance
Tied To Project:	Misc. Expense

TIF Expenditure Amount:	21,600
Tied To Debt:	2016 Advance
Tied To Project:	Loan Payment

Rebates For GOWRIE URBAN RENEWAL AREA

401 Main Street

TIF Expenditure Amount:	40,000
Rebate Paid To:	person
Tied To Debt:	2016 Advance
Tied To Project:	Other Contractual Service
Projected Final FY of Rebate:	2020

901 1/2 Walnut

TIF Expenditure Amount:	17,500
Rebate Paid To:	person
Tied To Debt:	2016 Advance
Tied To Project:	Other Contractual Service
Projected Final FY of Rebate:	2121

TIF Taxing District Data Collection

Local Government Name:	GOWRIE (94G905)
Urban Renewal Area:	GOWRIE URBAN RENEWAL AREA (94010)
TIF Taxing District Name:	GOWRIE CITY/PRAIRIE VALLEY SCH/TFGW1 GOWRIE CASEYS TIF INCREM
TIF Taxing District Inc. Number:	940273
TIF Taxing District Base Year:	2015
FY TIF Revenue First Received:	2017
Subject to a Statutory end date?	No

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2018 for FY 2020

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	617,780	0	0	0	617,780	0	617,780
Taxable	0	0	556,002	0	0	0	556,002	0	556,002
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2020	80,020	537,760	537,760	0	0

FY 2020 TIF Revenue Received: 14,833